

**Loan Machine Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended**  
**31 December 2014**

**Loan Machine Limited (Registered number: 05517368)**

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for the Year Ended 31 December 2014**

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**DIRECTORS:**

S L Francis-Maidstone  
C H Burgoyne  
Mrs S L Francis-Maidstone  
Mrs S J Burgoyne

**SECRETARIES:**

S L Francis-Maidstone  
C H Burgoyne

**REGISTERED OFFICE:**

170 High Street  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 6RG

**REGISTERED NUMBER:**

05517368 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
170 High Street  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 6RG

**Abbreviated Balance Sheet**  
**31 December 2014**

		<b>2014</b>	<b>2013</b>
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	<b>13,196</b>	15,525
<b>CURRENT ASSETS</b>			
Debtors		<b>180,959</b>	237,468
Cash at bank		<b>449,063</b>	478,993
		<b>630,022</b>	716,461
<b>CREDITORS</b>			
Amounts falling due within one year		<b>(277,896)</b>	(399,842)
<b>NET CURRENT ASSETS</b>		<b>352,126</b>	316,619
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>365,322</b>	332,144
<b>PROVISIONS FOR LIABILITIES</b>		<b>(2,836)</b>	(3,609)
<b>NET ASSETS</b>		<b>362,486</b>	328,535
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<b>4,000</b>	4,000
Profit and loss account		<b>358,486</b>	324,535
<b>SHAREHOLDERS' FUNDS</b>		<b>362,486</b>	328,535

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2015 and were signed on its behalf by:

C H Burgoyne - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is represented by commission receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<b>21,646</b>
<b>DEPRECIATION</b>	
At 1 January 2014	<b>6,121</b>
Charge for year	<b>2,329</b>
At 31 December 2014	<b>8,450</b>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<b>13,196</b>
At 31 December 2013	<b>15,525</b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014 £</b>	2013 £
800	Ordinary A shares	£1	<b>800</b>	800
200	Ordinary B shares	£1	<b>200</b>	200
			<b>1,000</b>	<b>1,000</b>

Allotted and issued:

Number:	Class:	Nominal value:	<b>2014 £</b>	2013 £
300,000	Ordinary E Shares	£1	<b>3,000</b>	<b>3,000</b>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014**

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	<b>2014</b>	2013
	<b>£</b>	<b>£</b>
<b>C H Burgoyne</b>		
Balance outstanding at start of year	<b>12,782</b>	88,624
Amounts advanced	<b>8,410</b>	8,161
Amounts repaid	<b>(10,358)</b>	(84,003)
Balance outstanding at end of year	<b><u>10,834</u></b>	<u>12,782</u>
<b>S L Francis-Maidstone</b>		
Balance outstanding at start of year	<b>14,070</b>	89,909
Amounts advanced	<b>8,410</b>	8,161
Amounts repaid	<b>(10,198)</b>	(84,000)
Balance outstanding at end of year	<b><u>12,282</u></b>	<u>14,070</u>
<b>Mrs S J Burgoyne</b>		
Balance outstanding at start of year	<b>10,592</b>	5,616
Amounts advanced	<b>7,890</b>	4,976
Amounts repaid	<b>(10,583)</b>	-
Balance outstanding at end of year	<b><u>7,899</u></b>	<u>10,592</u>
<b>Mrs S L Francis-Maidstone</b>		
Balance outstanding at start of year	<b>10,592</b>	5,616
Amounts advanced	<b>7,890</b>	4,976
Amounts repaid	<b>(11,776)</b>	-
Balance outstanding at end of year	<b><u>6,706</u></b>	<u>10,592</u>

In the year under review, the Company paid Mr. C Burgoyne and Mr S Maidstone, directors and shareholders of the Company, dividends for £12,000 each (2013 - £30,680 each) in respect of Ordinary A shares.

Dividends of £283,000 were paid in the year with respect to Ordinary B shares (2013 - £182,000) divided equally between the four directors.

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the directors Mr S L Francis-Maidstone and Mr C H Burgoyne by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.