

**Registered Number 05517368**

**Loan Machine Limited**

**Abbreviated Accounts**

**31 December 2011**

**Loan Machine Limited**

**Registered Number 05517368**

**Company Information**

**Registered Office:**

170 High Street  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 6RG

Loan Machine Limited

Registered Number 05517368

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	3,925	0
		<u>3,925</u>	<u>0</u>
<b>Current assets</b>			
Debtors		244,826	1,802
Cash at bank and in hand		103,829	13,509
Total current assets		<u>348,655</u>	<u>15,311</u>
<b>Creditors: amounts falling due within one year</b>		(213,622)	(15,327)
<b>Net current assets (liabilities)</b>		135,033	(16)
<b>Total assets less current liabilities</b>		<u>138,958</u>	<u>(16)</u>
<b>Total net assets (liabilities)</b>		<u>138,958</u>	<u>(16)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		137,958	(1,016)
<b>Shareholders funds</b>		<u>138,958</u>	<u>(16)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 July 2012

And signed on their behalf by:

**C H Burgoyne, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
Additions	-	4,620
At 31 December 2011	-	<u>4,620</u>
<b>Depreciation</b>		
Charge for year	-	695
At 31 December 2011	-	<u>695</u>
<b>Net Book Value</b>		
At 31 December 2011		3,925
At 31 December 2010	-	<u>0</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

1,000

1,000

**Transactions with  
directors**

4

C H Burgoyne had a loan during the year. The balance at 31 December 2011 was £55,819 (1 January 2011 - £-), £55,819 was advanced during the year. S L Francis-Maidstone had a loan during the year. The balance at 31 December 2011 was £54,519 (1 January 2011 - £-), £54,519 was advanced during the year.

**ULTIMATE CONTROLLING**

5

**PARTY**

The ultimate controlling parties are the directors by virtue of their shareholding.