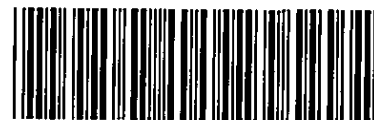


**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE PERIOD 25 JULY 2005 TO 31 JULY 2006
FOR
BCB (UK) LIMITED**

Feltons
Registered Auditors
Chartered Accountants
Vittoria House
1-7 Vittoria Street
Birmingham
B1 3ND

TUESDAY



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COMPANIES HOUSE

BCB (UK) LIMITED

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FOR THE PERIOD 25 JULY 2005 TO 31 JULY 2006**

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BCB (UK) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 25 JULY 2005 TO 31 JULY 2006**

DIRECTORS:

J J Arrowsmith
I D Hunter

SECRETARY:

J J Arrowsmith

REGISTERED OFFICE:

1 Hainge Road
Oldbury
West Midlands
B69 2NJ

REGISTERED NUMBER:

5517365 (England and Wales)

AUDITORS:

Feltons
Registered Auditors
Chartered Accountants
Vittoria House
1-7 Vittoria Street
Birmingham
B1 3ND

BCB (UK) LIMITED

REPORT OF THE DIRECTORS FOR THE PERIOD 25 JULY 2005 TO 31 JULY 2006

The directors present their report with the financial statements of the company for the period 25 July 2005 to 31 July 2006

INCORPORATION

The company was incorporated on 25 July 2005

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a holding company. There is no significant change planned to this activity.

REVIEW OF BUSINESS

The results for the period and financial position of the company are as shown in the annexed financial statements.

The directors do not recommend payment of an ordinary dividend.

DIVIDENDS

No dividends will be distributed for the period ended 31st July 2006.

DIRECTORS

The directors during the period under review were

J J Arrowsmith
I D Hunter

The beneficial interests of the directors holding office on 31 July 2006 in the issued share capital of the company were as follows

	31 7 06	at date of appointment
Ordinary £1 shares		
J J Arrowsmith	50	50
I D Hunter	50	50

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BCB (UK) LIMITED

**REPORT OF THE DIRECTORS
FOR THE PERIOD 25 JULY 2005 TO 31 JULY 2006**

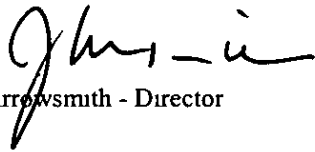
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

The auditors, Feltons, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

ON BEHALF OF THE BOARD:



J J Arrowsmith - Director

Date

5th April 2007

REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF BCB (UK) LIMITED

We have audited the financial statements of BCB (UK) Limited for the period ended 31 July 2006 on pages six to twelve. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF
BCB (UK) LIMITED**

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 July 2006 and of its profit for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Directors is consistent with the financial statements

Feltons

Feltons
Registered Auditors
Chartered Accountants
Vittoria House
1-7 Vittoria Street
Birmingham
B1 3ND

Date

16 / 4 / 2007

BCB (UK) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 25 JULY 2005 TO 31 JULY 2006**

	Notes	£
TURNOVER		-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-
Tax on profit on ordinary activities	4	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>-</u></u>

CONTINUING OPERATIONS

The company's activities were acquired during the current year

None of the company's activities were discontinued during the current year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses for the period

The notes form part of these financial statements

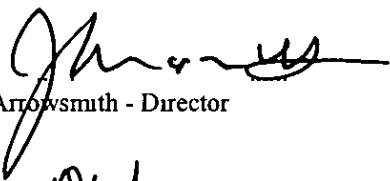
BCB (UK) LIMITED


BALANCE SHEET

31 JULY 2006

	Notes	£
FIXED ASSETS		
Investments	5	<u>50,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		50,701
CREDITORS		
Amounts falling due after more than one year	6	<u>50,601</u>
NET ASSETS		<u>100</u>
CAPITAL AND RESERVES		
Called up share capital	7	<u>100</u>
SHAREHOLDERS' FUNDS	10	<u>100</u>

The financial statements were approved by the Board of Directors on ~~31~~ April 2007 and were signed on its behalf by


J J Arrowsmith - Director


I D Hunter - Director

The notes form part of these financial statements

BCB (UK) LIMITED**CASH FLOW STATEMENT
FOR THE PERIOD 25 JULY 2005 TO 31 JULY 2006**

	Notes	£
Net cash inflow from operating activities	1	50,601
Capital expenditure and financial investment	2	<u>(50,701)</u>
		(100)
Financing	2	<u>100</u>
Increase in cash in the period		<u>-</u>
<hr/>		
Reconciliation of net cash flow to movement in net debt	3	
Increase in cash in the period		<u>-</u>
Change in net debt resulting from cash flows		<u>-</u>
Movement in net debt in the period		-
Net debt at 25 July		<u>-</u>
Net debt at 31 July		<u>-</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 25 JULY 2005 TO 31 JULY 2006**

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	£
Operating profit	-
Increase in creditors	<u>50,601</u>
Net cash inflow from operating activities	<u>50,601</u>

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	£
Capital expenditure and financial investment	
Purchase of fixed asset investments	<u>(50,701)</u>
Net cash outflow for capital expenditure and financial investment	<u>(50,701)</u>
 Financing	
Share issue	<u>100</u>
Net cash inflow from financing	<u>100</u>

3 ANALYSIS OF CHANGES IN NET DEBT

	At 25/7/05 £	Cash flow £	At 31/7/06 £
Net cash			
Cash at bank and in hand	<u>-</u>	<u>-</u>	<u>-</u>

The notes form part of these financial statements

BCB (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 25 JULY 2005 TO 31 JULY 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Exemption from preparing consolidated financial statements

The financial statements contain information about BCB (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 STAFF COSTS

There were no employees during the current year apart from the directors. No staff costs were included in the current year.

3 OPERATING PROFIT

The operating profit is stated after charging

£

Directors' emoluments

 -

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period

5 FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

Additions

50,701

At 31 July 2006

50,701

NET BOOK VALUE

At 31 July 2006

50,701

BCB (UK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 25 JULY 2005 TO 31 JULY 2006****5 FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following

B C Barton & Son Limited

Nature of business manufacture of equipment

Class of shares	% holding	
Ordinary	100 00	
Aggregate capital and reserves		£ 1,385,656
(Loss) for the period		<u>(17,143)</u>

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Amounts owed to group undertakings	£ <u>50,601</u>
------------------------------------	--------------------

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	
1,000	Ordinary	£1	£ <u>1,000</u>
Allotted and issued Number	Class	Nominal value	
100	Ordinary	£1	£ <u>100</u>

100 Ordinary shares of £1 each were allotted at par during the period

8 RESERVES

	Profit and loss account £
Profit for the period	-
At 31 July 2006	<u>-</u>

9 RELATED PARTY DISCLOSURES

At the year end £50,601 was due to B C Barton & Son Limited, the company's wholly owned subsidiary

BCB (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 25 JULY 2005 TO 31 JULY 2006

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£
Profit for the financial period	-
Share issue	<u>100</u>
Net addition to shareholders' funds	100
Opening shareholders' funds	<u>-</u>
Closing shareholders' funds	<u>100</u>
 Equity interests	 <u>100</u>