

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012  
FOR  
24/SEVERN MANAGEMENT (LANGSTONE) LTD**



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**24/SEVERN MANAGEMENT (LANGSTONE) LTD**

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FOR THE YEAR ENDED 31 MARCH 2012**

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**24/SEVERN MANAGEMENT (LANGSTONE) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS.**

C J Haslam  
D R J Herbert

**SECRETARY.**

Mrs E McDougall

**REGISTERED OFFICE**

The Wheelhouse,  
Bonds Mill Estate,  
Stonehouse  
Gloucestershire  
GL10 3RF

**REGISTERED NUMBER.**

05516977 (England and Wales)

**ACCOUNTANTS:**

Kimberlee & Co  
Chartered Accountants  
C/O Hunt House Farm  
Frith Common  
Tenbury Wells  
Worcestershire  
WR15 8JY

**24/SEVERN MANAGEMENT (LANGSTONE) LTD**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012

**PRINCIPAL ACTIVITY**

The principle activities of the company in the year under review were those of collection of funds from occupiers of 24 Severn Business Park to finance expenditure on the maintenance of the communal external areas

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report

C J Haslam

D R J Herbert

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD.**

  
Mrs E McDougall - Secretary

Date 20/6/11.

**24/SEVERN MANAGEMENT (LANGSTONE) LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	31 3 12 £	31 3 11 £
<b>TURNOVER</b>		<b>7,950</b>	<b>7,558</b>
Administrative expenses		<u>8,103</u>	<u>7,613</u>
<b>OPERATING LOSS</b>	2	<b>(153)</b>	<b>(55)</b>
Interest receivable and similar income		<u>153</u>	<u>55</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>-</b>	<b>-</b>
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>-</b></u>	<u><b>-</b></u>

The notes form part of these financial statements

**24/SEVERN MANAGEMENT (LANGSTONE) LTD****BALANCE SHEET****31 MARCH 2012**

	Notes	31.3.12 £	31.3.11 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		22,868	19,231
<b>CREDITORS</b>			
Amounts falling due within one year	5	594	1,021
<b>NET CURRENT ASSETS</b>		<u>22,274</u>	<u>18,210</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		22,274	18,210
<b>PROVISIONS FOR LIABILITIES</b>	6	22,269	18,205
<b>NET ASSETS</b>		<u>5</u>	<u>5</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	5	5
<b>SHAREHOLDERS' FUNDS</b>		<u>5</u>	<u>5</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

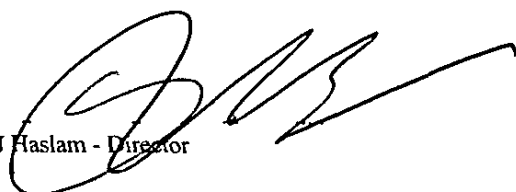
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

20/6/12

and were signed on

  
C J Haslam - Director

The notes form part of these financial statements

## 24/SEVERN MANAGEMENT (LANGSTONE) LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Represents amounts due for services provided in the period

#### 2 OPERATING LOSS

The operating loss is stated after charging

	31.3.12 £	31 3 11 £
Directors' remuneration and other benefits etc	-	-

#### 3 EXCEPTIONAL ITEMS

Provision for dilapidations accruing in the current financial year £4,064

#### 4 TAXATION

##### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the year ended 31 March 2011

#### 5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12 £	31 3 11 £
Trade creditors	344	771
Other creditors	250	250
	<u>594</u>	<u>1,021</u>

#### 6 PROVISIONS FOR LIABILITIES

	31.3 12 £	31 3 11 £
Other provisions		
Dilapidation reserve	<u>22,269</u>	<u>18,205</u>

#### 7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid  
Number Class

	Nominal value	31.3.12 £	31 3 11 £
5 Ordinary	1	<u>5</u>	<u>5</u>

**24/SEVERN MANAGEMENT (LANGSTONE) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012**

**8 RESERVES**

	<b>Profit and loss account £</b>
Profit for the year	-
At 31 March 2012	-