

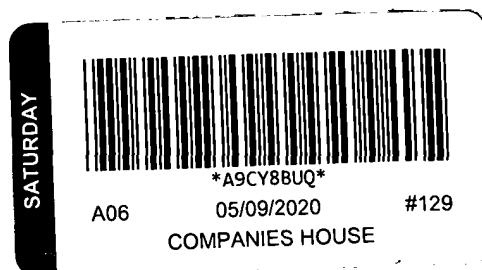
Residential Holdings Limited

Report and Financial Statements

Year Ended

31 December 2019

Company Number: 05516670



Residential Holdings Limited

**Report and financial statements
for the year ended 31 December 2019**

Contents

Page:

1	Report of the directors
2	Balance sheet
3	Notes forming part of the financial statements

Directors

P L Aitchison
P S Weller
M J Light
P Kavanagh

Secretary

P L Aitchison

Registered office

Crowthorne House, Nine Mile Ride, Wokingham, Berkshire, RG40 3GZ

Company number

05516670

Residential Holdings Limited

Report of the directors for the year ended 31 December 2019

The directors present the annual report and unaudited financial statements of the company for the year ended 31 December 2019.

Principal activities

The company has not traded during the current or prior period.

Directors

The directors of the company during the period were:

P L Aitchison (appointed 13 January 2020)

P S Weller

M J Light

P Kavanagh

M E J Palmer (resigned 13 January 2020)

In preparing this directors' report advantage has been taken of the small companies' exemption.

On behalf of the Board



P L Aitchison

Director

1 September 2020

Residential Holdings Limited

Balance sheet at 31 December 2019

Company number: 05516670	Note	31 December 2019 £	31 December 2019 £	31 December 2018 £	31 December 2018 £
Fixed assets					
Investments	3		1,000		1,000
			<u>1,000</u>		<u>1,000</u>
Current assets					
Debtors	4	40,000		40,000	
Cash at bank and in hand		-		-	
		<u>40,000</u>		<u>40,000</u>	
Creditors: amounts falling due within one year	5	1,000		1,000	
		<u>1,000</u>		<u>1,000</u>	
Net current assets			39,000		39,000
			<u>39,000</u>		<u>39,000</u>
Net assets			40,000		40,000
			<u>40,000</u>		<u>40,000</u>
Capital and reserves					
Called up share capital	6	40,000		40,000	
Profit and loss account		-		-	
		<u>-</u>		<u>-</u>	
Shareholders' funds			40,000		40,000
			<u>40,000</u>		<u>40,000</u>

The company did not trade during the current or preceding period.

For the period ended 31 December 2019, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the financial period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2020.



P L Aitchison
Director

The notes on pages 3 to 5 form part of these financial statements

Residential Holdings Limited

Notes forming part of the financial statements for the year ended 31 December 2019

1 Accounting policies

Residential Holdings Limited is a private company limited by shares incorporated in England & Wales under the Companies Act. The address of the registered office is given on the contents page and the nature of the company's operations and its principal activities are set out in the director's report. The financial statements have been prepared in accordance with FRS 102 Section 1A Small Entities, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

Basis of measurement

The financial statements have been prepared on a historical cost basis.

The preparation of financial statements in compliance with FRS 102 Section 1A Small Entities requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The following principal accounting policies have been applied:

Consolidated financial statements

The financial statements contain information about Residential Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the exemption conferred by section 400 of the Companies Act 2006 not to produce consolidated financial statements as it is included in the consolidated financial statements of its ultimate parent company, The Leaders Romans Group Limited.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment.

Dividends

Equity dividends are recognised when they become legally payable.

Financial assets

Financial assets, other than investments, are initially measured at transaction price (including transaction costs) and subsequently held at cost, less any impairment.

Financial liabilities and equity

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form. Financial liabilities are initially measured at transaction price (including transaction costs) and subsequently held at amortised cost.

Reserves

The company's reserves are as follows:

- Called up share capital reserve represents the nominal value of the shares issued.
- The profit and loss account represents cumulative profits or losses, net of dividends paid and other adjustments.

Residential Holdings Limited

Notes forming part of the financial statements
for the year ended 31 December 2019 (*continued*)

2 Judgements in applying accounting policies and key sources of estimation uncertainty

No significant judgements or estimates were required in the preparation of these financial statements.

3 Investments

	Group undertakings £
<i>Cost</i>	
At 31 December 2019	1,000
<hr/>	
<i>Subsidiary undertakings</i>	
Name	Proportion of voting rights and ordinary share capital held
Key Properties (UK) Limited**	100%
Jordan's Residential Lettings Limited*	100%
* dormant company, incorporated in England with the registered office at Crowthorne House, Nine Mile Ride, Wokingham, Berkshire, RG40 3GZ	
^ held indirectly	

4 Debtors

	31 December 2019 £	31 December 2018 £
Amounts owed by group undertakings	40,000	40,000
	<hr/>	<hr/>

5 Creditors: amounts falling due within one year

	31 December 2019 £	31 December 2018 £
Amounts owed to parent undertaking	1,000	1,000
	<hr/>	<hr/>

Residential Holdings Limited

Notes forming part of the financial statements
for the year ended 31 December 2019 (*continued*)

6 Called up share capital

	31 December 2019 £	31 December 2018 £
10,000 Ordinary A shares of £1 each	10,000	10,000
10,000 Ordinary B shares of £1 each	10,000	10,000
10,000 Ordinary C shares of £1 each	10,000	10,000
10,000 Ordinary D shares of £1 each	10,000	10,000
	<hr/>	<hr/>
	40,000	40,000
	<hr/>	<hr/>

7 Contingent liabilities

The company has guaranteed the borrowings of The Leaders Romans Bidco Limited, a fellow subsidiary of The Leaders Romans Group Limited. The borrowings subject to the guarantee at 31 December 2019 totalled £Nil (31 December 2018 - £124,985,000).

8 Related party disclosures

The Company is a wholly owned subsidiary within the group headed by The Leaders Romans Group Limited and has taken advantage of the exemption conferred by FRS 102 'Related Party Disclosures' not to disclose transactions with The Leaders Romans Group Limited or other wholly owned subsidiaries within the group.

9 Ultimate parent company and parent undertaking of larger group

At 31 December 2019, the company was a subsidiary of Leaders Jordans Limited. The company's ultimate parent company was The Leaders Romans Group Limited.

The Leaders Romans Midco 2 Limited is the smallest group in which the results of the company are consolidated.

The Leaders Romans Group Limited is the largest group in which the results of the company are consolidated.

Both of the consolidated accounts referred to above are available to the public and may be obtained from The Leaders Romans Group Limited, Crowthorne House, Nine Mile Ride, Wokingham, Berkshire, RG40 3GZ or Companies House.

The company is ultimately controlled by funds managed by Bowmark Capital LLP.