

REGISTERED NUMBER: 05516670 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009
FOR
RESIDENTIAL HOLDINGS LTD



RESIDENTIAL HOLDINGS LTD (REGISTERED NUMBER 05516670)

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FOR THE YEAR ENDED 31ST DECEMBER 2009

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RESIDENTIAL HOLDINGS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2009

DIRECTORS.

R A Jordan
W A Jordan
Mrs V A Jordan

SECRETARY:

Mrs C A Jordan

REGISTERED OFFICE:

123 Wellington Road South
Stockport
Cheshire
SK1 3TH

REGISTERED NUMBER

05516670 (England and Wales)

ACCOUNTANTS:

Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

RESIDENTIAL HOLDINGS LTD (REGISTERED NUMBER 05516670)

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2009

		2009	2008
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	526,565	557,477
Tangible assets	3	39,293	49,676
Investments	4	318,163	318,163
		<u>884,021</u>	<u>925,316</u>
CURRENT ASSETS			
Debtors		36,096	262,705
Cash at bank and in hand		98	159
		<u>36,194</u>	<u>262,864</u>
CREDITORS			
Amounts falling due within one year	5	<u>177,268</u>	<u>187,805</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(141,074)</u>	<u>75,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>742,947</u>	<u>1,000,375</u>
CREDITORS			
Amounts falling due after more than one year	5	<u>700,399</u>	<u>959,498</u>
NET ASSETS		<u><u>42,548</u></u>	<u><u>40,877</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	40,000	40,000
Profit and loss account		<u>2,548</u>	<u>877</u>
SHAREHOLDERS' FUNDS		<u><u>42,548</u></u>	<u><u>40,877</u></u>

The notes form part of these abbreviated accounts

RESIDENTIAL HOLDINGS LTD (REGISTERED NUMBER: 05516670)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2009

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

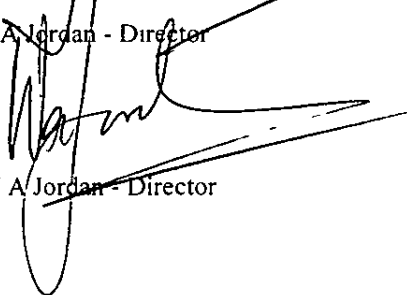
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26th April 2010 and were signed on its behalf by



R A Jordan - Director



W A Jordan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Residential Holdings Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover is measured at the fair value of the consideration receivable and represents the total amount receivable by the company for goods supplied and services provided in the normal course of business, excluding value added tax and trade discounts

Goodwill

Goodwill, being the amounts paid in respect of the acquisitions of businesses in 2006 and 2007, is being amortised evenly over the estimated useful lives of 20 years for each business

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Going concern

During the year the company has met its working capital requirements through financial assistance provided by the company's subsidiary company, the company's bankers and the director/shareholders. These parties have indicated that they will continue to provide the financial support considered necessary by the directors and have no intention of withdrawing their support whilst it is required. The directors consider that with this continued support, the restructuring of the business operations following the acquisition of the subsidiary company and an improvement in trading conditions, the company will remain profitable and will continue in operational existence for the foreseeable future. On this basis the directors are of the opinion that it is appropriate to prepare the financial statements on a going concern basis

RESIDENTIAL HOLDINGS LTD (REGISTERED NUMBER: 05516670)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2009

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009 and 31st December 2009	618,247
AMORTISATION	
At 1st January 2009	60,770
Charge for year	30,912
At 31st December 2009	91,682
NET BOOK VALUE	
At 31st December 2009	526,565
At 31st December 2008	557,477

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009 and 31st December 2009	72,691
DEPRECIATION	
At 1st January 2009	23,014
Charge for year	10,384
At 31st December 2009	33,398
NET BOOK VALUE	
At 31st December 2009	39,293
At 31st December 2008	49,677

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st January 2009 and 31st December 2009	318,163
NET BOOK VALUE	
At 31st December 2009	318,163
At 31st December 2008	318,163

RESIDENTIAL HOLDINGS LTD (REGISTERED NUMBER: 05516670)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2009

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Jordan's Residential Lettings Limited

Nature of business Residential letting agency services

	% holding	2009 £	2008 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		403,701	396,412
Profit/(Loss) for the year		<u>167,289</u>	<u>(170,644)</u>

Jordan's McMaster Limited

Nature of business Residential letting agency services

	% holding	2009 £
Class of shares		
'A' Ordinary	100 00	
Aggregate capital and reserves		(47,002)
Loss for the year		<u>(22,102)</u>

The company acquired 60 'A' Ordinary shares in Jordan's McMaster Limited on 17th February 2009 This holding represents 60% of the total issued share capital

Jigsaw Property Care Limited

Nature of business Property Maintenance

	% holding
Class of shares	
'A' Ordinary	100 00

The company acquired 60 'A' Ordinary shares in Jigsaw Property Care Limited on 25th November 2009 This holding represents 60% of the total issued share capital This company began to trade on 1st January 2010

5 CREDITORS

Creditors include an amount of £591,163 (2008 - £708,426) for which security has been given

They also include the following debts falling due in more than five years

	2009 £	2008 £
Repayable by instalments	<u>80,797</u>	<u>137,529</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
20,400	Ordinary A	£1	20,400	20,400
19,600	Ordinary B	£1	<u>19,600</u>	<u>19,600</u>
			<u>40,000</u>	<u>40,000</u>

RESIDENTIAL HOLDINGS LTD (REGISTERED NUMBER: 05516670)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2009

7 TRANSACTIONS WITH DIRECTORS

At the year end, Mr R A Jordan, a director, was owed £683 (2008 £683)

8 CONTROLLING INTEREST

The directors hold a controlling interest in the company