Visual Management Solutions Limited

Abbreviated accounts

for the year ended 31 August 2015
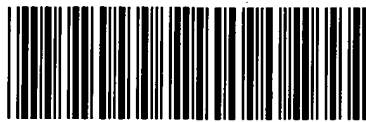
Visual Management Solutions Limited

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Visual Management Solutions Limited

Abbreviated balance sheet
as at 31 August 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		5,260		6,573
Current assets					
Stocks		16,800		19,850	
Debtors		95,657		89,855	
Cash at bank and in hand		16,095		46,968	
		128,552		156,673	
Creditors: amounts falling due within one year		(125,574)		(216,218)	
Net current assets/(liabilities)			2,978		(59,545)
Total assets less current liabilities			8,238		(52,972)
Provisions for liabilities			(699)		(884)
Net assets/(liabilities)			7,539		(53,856)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,439		(53,956)
Shareholders' funds			7,539		(53,856)

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2015

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
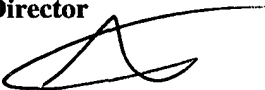
Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 18 May 2016, and are signed on his behalf by:

Hiten Patel
Director

Registration number 05516526

The notes on pages 3 to 4 form an integral part of these financial statements.

Visual Management Solutions Limited

Notes to the abbreviated financial statements
for the year ended 31 August 2015

1.   Accounting policies

1.1.   Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2.   Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3.   Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment   -   20% reducing balance basis
Motor vehicles   -   20% reducing balance basis

1.4.   Stock

Stock is valued at the lower of cost and net realisable value.

1.5.   Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

.... continued

		Tangible fixed assets £
2. **Fixed assets**		
	Cost	
	At 1 September 2014	28,049
	At 31 August 2015	28,049
	Depreciation	
	At 1 September 2014	21,476
	Charge for year	1,313
	At 31 August 2015	22,789
	Net book values	
	At 31 August 2015	5,260
	At 31 August 2014	6,573

		2015 £	2014 £
3. **Share capital**			
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	Equity Shares		
	100 Ordinary shares of £1 each	100	100