

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
Shed & Fencing World Limited**

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for the year ended 31 August 2016**

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Shed & Fencing World Limited

**Company Information
for the year ended 31 August 2016**

DIRECTORS: Mrs K L Wright
C R Wright

SECRETARY: Mrs K L Wright

REGISTERED OFFICE: The Billins
Pentre Halkyn
Holywell
Flintshire
CH8 8HP

REGISTERED NUMBER: 05516152 (England and Wales)

ACCOUNTANTS: Bennett Brooks & Co Ltd
Chartered Accountants
19 Trinity Square
Llandudno
CONWY
LL30 2RD

Shed & Fencing World Limited (Registered number: 05516152)

**Abbreviated Balance Sheet
31 August 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		176,221		156,229
CURRENT ASSETS					
Stocks		138,000		135,000	
Debtors		37,442		33,734	
Cash at bank and in hand		<u>11,783</u>		<u>40,357</u>	
		187,225		209,091	
CREDITORS					
Amounts falling due within one year		<u>177,276</u>		<u>193,952</u>	
NET CURRENT ASSETS			9,949		15,139
TOTAL ASSETS LESS CURRENT LIABILITIES			186,170		171,368
CREDITORS					
Amounts falling due after more than one year			(10,000)		-
PROVISIONS FOR LIABILITIES			(13,785)		(9,787)
NET ASSETS			<u>162,385</u>		<u>161,581</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>162,285</u>		<u>161,481</u>
SHAREHOLDERS' FUNDS			<u>162,385</u>		<u>161,581</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 February 2017 and were signed on its behalf by:

C R Wright - Director

Mrs K L Wright - Director

**Notes to the Abbreviated Accounts
for the year ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- At current valuation
Plant and machinery	- 20% on reducing balance and Straight line over 6 years
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on the freehold property as the directors believe the ongoing maintenance expenditure ensures the useful economic life is such that any depreciation would be immaterial.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	239,484
Additions	47,220
Disposals	<u>(26,400)</u>
At 31 August 2016	<u>260,304</u>
DEPRECIATION	
At 1 September 2015	83,255
Charge for year	20,726
Eliminated on disposal	<u>(19,898)</u>
At 31 August 2016	<u>84,083</u>
NET BOOK VALUE	
At 31 August 2016	<u>176,221</u>
At 31 August 2015	<u>156,229</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
98	'A' Ordinary	£1	98	98
2	'B' Ordinary	£1	<u>2</u>	<u>2</u>
			<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

C R Wright and Mrs K L Wright together control 98% of the shares.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Shed & Fencing World Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shed & Fencing World Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Shed & Fencing World Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shed & Fencing World Limited and state those matters that we have agreed to state to the Board of Directors of Shed & Fencing World Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shed & Fencing World Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shed & Fencing World Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shed & Fencing World Limited. You consider that Shed & Fencing World Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shed & Fencing World Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Ltd
Chartered Accountants
19 Trinity Square
Llandudno
CONWY
LL30 2RD

16 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.