

**Registered Number 05515985**

**AVANT GARDE DISTRIBUTION LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	61,762	6,451
		<u>61,762</u>	<u>6,451</u>
<b>Current assets</b>			
Stocks		517,910	359,676
Debtors		19,251	43,071
Cash at bank and in hand		196,091	91,611
		<u>733,252</u>	<u>494,358</u>
<b>Creditors: amounts falling due within one year</b>		<u>(394,554)</u>	<u>(261,847)</u>
<b>Net current assets (liabilities)</b>		<u>338,698</u>	<u>232,511</u>
<b>Total assets less current liabilities</b>		<u>400,460</u>	<u>238,962</u>
<b>Creditors: amounts falling due after more than one year</b>		(62,272)	-
<b>Provisions for liabilities</b>		<u>(12,159)</u>	<u>(1,050)</u>
<b>Total net assets (liabilities)</b>		<u>326,029</u>	<u>237,912</u>
<b>Capital and reserves</b>			
Called up share capital	3	99	99
Profit and loss account		325,930	237,813
<b>Shareholders' funds</b>		<u>326,029</u>	<u>237,912</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 February 2016

And signed on their behalf by:

**Mr B Bellis, Director**

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods net of VAT and trade discounts.

Income is recognised at the point of order confirmation.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 3 years straight line  
 Computer equipment 3 years straight line  
 Fixtures, fittings & equipment 10 years straight line  
 Motor vehicles 25% reducing balance

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	27,744
Additions	64,925
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>92,669</u>
<b>Depreciation</b>	
At 1 June 2014	21,293
Charge for the year	9,614
On disposals	-
At 31 May 2015	<u>30,907</u>
<b>Net book values</b>	
At 31 May 2015	<u><u>61,762</u></u>
At 31 May 2014	<u><u>6,451</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015                      2014

	£	£
98 Ordinary shares of £1 each	98	98
2 Ordinary shares of £0.50 each	1	1

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