

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

05515666

Name of Company

Candy Labs Limited

I / We

Michael Colin John Sanders, New Bridge Street House, 30 - 34 New Bridge Street, EC4V 6BJ

Georgina Marie Eason, New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 20 October 2011 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,


2 give notice that a meeting of the creditors of the company was duly held on/summoned for 20 October 2011 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ

The winding up covers the period from 1 April 2010 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date 20 October 2011

MacIntyre Hudson LLP  
New Bridge Street House  
30 - 34 New Bridge Street  
London  
EC4V 6BJ

Ref CR100125/MCJS/GME/LP

THURSDAY



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11/02/2016

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COMPANIES HOUSE

**Candy Labs Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 1 April 2010 To 20 October 2011**

S of A £		£	£
	ASSET REALISATIONS		
	Book Debts	587 11	
13 81	Cash at Bank	NIL	
500 00	Debtor - Director	NIL	
	Bank Interest Gross	1 09	
			588 20
	COST OF REALISATIONS		
	Specific Bond	25 00	
	Office Holders Fees	350 58	
	Balance of Statement of Affairs Fee	6 38	
	VAT Irrecoverable	93 74	
	Storage Costs	36 00	
	Statutory Advertising	76 50	
			(588 20)
	UNSECURED CREDITORS		
Uncertain	Inter Company Debt Due to Candy Lab	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>413 81</b>			<b>0.00</b>

REPRESENTED BY

**NIL**

Note



Michael Colin John Sanders  
Joint Liquidator

New Bridge Street House  
30-34 New Bridge Street  
London  
EC4V 6BJ

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**PRIVATE AND CONFIDENTIAL**  
**To All Members & Creditors**



**MHA MacIntyre Hudson**  
GLOBAL EXPERTISE NATIONAL EXPERIENCE LOCAL EXCELLENCE®

24<sup>th</sup> August 2011  
Our Ref MCJS/GME/LP/CR100125

Dear Sir(s)

**CANDY LABS LIMITED**  
**(In Creditors Voluntary Liquidation)**

As you are aware I was appointed Joint Liquidator of the subject company on 1<sup>st</sup> April 2010 together with Georgina Marie Eason also of MacIntyre Hudson

In accordance with Rule 4 126 of the Insolvency Rules 1986 (as amended) this is my final draft progress report and we attach our receipts and payments account to date that discloses a balance in hand of £537 70

**RECEIPTS AND PAYMENTS ACCOUNT**

**RECEIPTS**

**Book Debts**

The Director's Statement of Affairs estimated that £500 would be recovered in respect of Book Debts Following requests for payments from Debtors £587 11 was recovered

**Cash at Bank**

The Director's Statement of Affairs recorded £13 81 however after bank charges no amount was recoverable

**Bank Interest Gross**

A Bank Interest Gross of £1 09 was realised from Allied Irish Bank in respect of monies held on an interest bearing account

**PAYMENTS**

**Specific Bond**

AUA Insolvency Risk Services were paid £25 00 in respect of the Joint Liquidators statutory bonding

**Storage Costs**

£18 including VAT has been paid to Total Data Management in respect of storing the company's books and records

Continued



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**MACINTYRE HUDSON International**  
**IN PEOPLE**



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## **REMUNERATION**

At the first meeting of creditors held on 1<sup>st</sup> April 2010 creditors resolved that the Joint Liquidators be remunerated on a time cost basis. Our current time costs are £5,140.20, against which we have drawn no remuneration leaving the full balance outstanding.

Furthermore it was agreed that the Joint Liquidator's be paid £2,500 plus VAT and Disbursements for convening the Section 98 meeting of Creditors. This amount has been paid in full.

In accordance with Statement of Insolvency Practice 9, which is intended to help creditors be aware of their rights to approve and monitor fees and explain the basis on which a Liquidator's fees are fixed, a breakdown of our time costs in this matter are attached together with our firm's current charge out rates.

In addition creditors approved the payments of our disbursements which may arise as a result of internal expenses (known as category 2 Disbursements). I have incurred disbursements of £122.60 which have not been drawn. Details of the undrawn disbursements are disclosed on the attached receipts and payments account.

The Creditors are able to challenge remuneration and expenses. Creditors who are secured or comprise 5% of unsecured claims have the right to request further information about remuneration and expenses within 21 days of a progress report, and (subject to certain exceptions) this information must be provided within 14 days.

If a creditor believes our remuneration is too high, the basis is inappropriate or the expenses incurred by the Joint Liquidators are in all circumstances excessive, he may, provided certain conditions are met, apply to Court.

Such application can be made by any secured creditor or by any unsecured creditor provided at least 10% in value of unsecured creditors (including himself) agree, or he has the permission of the court.

Rule 4.127 (Insolvency Rules 2010) provides that remuneration may be fixed as a set amount, on a percentage of value of property dealt with, or a time cost basis. It is for the committee, or in default/absence of a committee, the creditors, to determine the basis or mixture of bases on which fees are paid, and the amount.

Statement of Insolvency Practice 9 A Creditors' Guide to Liquidators' Fees can be downloaded from the following website: <http://www.macintyreHUDSON.co.uk/guide-to-fees>

## **CREDITORS**

The only creditor is Candy Lab Limited and the extent of this liability has not yet been determined.

## **CONCLUSION**

Unfortunately due to the level of funds realised there is no prospect of a dividend to any class of creditors.

I attach a distribution account detailing how I intended to utilize the remaining balance in hand.

Our administration of this Liquidation is now complete and it is appropriate to conclude the Liquidation at a final meeting of creditors.

Continued



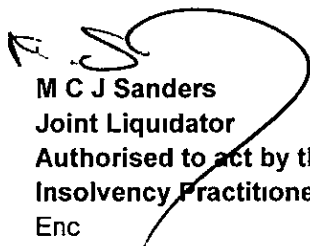
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**FINAL MEETING**

In accordance with the provisions of Section 106 of the Insolvency Act 1986, we are required to convene final meetings of members and creditors. A formal notice is attached together with a proxy form for use thereat. Proxies for use by the creditors must be lodged with us at New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ no later than 12 00 midday Wednesday the 19<sup>th</sup> of October 2011. Please note that a report similar to this will be given and the meetings are merely procedural. The director is not obliged to be in attendance and indeed has not been invited.

If it is your intention to attend the meetings, then please let Lynsey Provan of our office know.

Yours faithfully



**M C J Sanders**  
**Joint Liquidator**  
**Authorised to act by the**  
**Insolvency Practitioners Association**  
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