

Unaudited Financial Statements

for the Year Ended 31st July 2023

for

A & R Plumbing Supplies Limited

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for the year ended 31st July 2023

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A & R Plumbing Supplies Limited

Company Information
for the year ended 31st July 2023

DIRECTORS:

R Spencer
A P J Wright

SECRETARY:

A P J Wright

REGISTERED OFFICE:

148 Percival Road
Enfield
Middlesex
EN1 1QU

REGISTERED NUMBER:

05515030 (England and Wales)

ACCOUNTANTS:

Apple Accounting Services Ltd
Chartered Management Accountants
12b Sun Street
Waltham Abbey
Essex
EN9 1EE

Balance Sheet
31st July 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		104,268		106,032
Investment property	5		<u>350,000</u>		<u>350,000</u>
			454,268		456,032
CURRENT ASSETS					
Stocks		67,947		69,420	
Debtors	6	30,380		43,249	
Cash at bank and in hand		<u>523,467</u>		<u>489,926</u>	
		621,794		602,595	
CREDITORS					
Amounts falling due within one year	7	<u>48,221</u>		<u>54,657</u>	
NET CURRENT ASSETS			<u>573,573</u>		<u>547,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,027,841		1,003,970
PROVISIONS FOR LIABILITIES			<u>20,266</u>		<u>11,536</u>
NET ASSETS			<u>1,007,575</u>		<u>992,434</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,007,573</u>		<u>992,432</u>
			<u>1,007,575</u>		<u>992,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th March 2024 and were signed on its behalf by:

A P J Wright - Director

R Spencer - Director

Notes to the Financial Statements
for the year ended 31st July 2023

1. **STATUTORY INFORMATION**

A & R Plumbing Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31st July 2023

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st August 2022 and 31st July 2023	<u>96,701</u>	<u>56,772</u>	<u>153,473</u>
DEPRECIATION			
At 1st August 2022	2,790	44,651	47,441
Charge for year	<u>428</u>	<u>1,336</u>	<u>1,764</u>
At 31st July 2023	<u>3,218</u>	<u>45,987</u>	<u>49,205</u>
NET BOOK VALUE			
At 31st July 2023	<u>93,483</u>	<u>10,785</u>	<u>104,268</u>
At 31st July 2022	<u>93,911</u>	<u>12,121</u>	<u>106,032</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st August 2022 and 31st July 2023	<u>350,000</u>
NET BOOK VALUE	
At 31st July 2023	<u>350,000</u>
At 31st July 2022	<u>350,000</u>

Notes to the Financial Statements - continued
for the year ended 31st July 2023

5. INVESTMENT PROPERTY - continued

Fair value at 31st July 2023 is represented by:

	£
Valuation in 2015	308,486
Valuation in 2016	6,000
Valuation in 2017	6,000
Valuation in 2018	12,813
Valuation in 2019	21,454
Valuation in 2020	(4,753)
	<u>350,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2023	2022
	£	£
Cost	<u>207,000</u>	<u>207,000</u>

Investment property was valued on an open market basis on 31st July 2023 by Mr A Wright - Director .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	28,586	40,198
Other debtors	1,794	3,051
	<u>30,380</u>	<u>43,249</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	27,567	24,618
Taxation and social security	15,947	20,868
Other creditors	4,707	9,171
	<u>48,221</u>	<u>54,657</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	10,000	27,936
Between one and five years	10,000	-
	<u>20,000</u>	<u>27,936</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R Spencer and A P Wright.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.