

Company Registration No. 5515004 (England and Wales)

THE WEINSTEIN COMPANY (UK) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

TUESDAY



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THE WEINSTEIN COMPANY (UK) LIMITED

COMPANY INFORMATION

Directors	Mr Andrew Kim (Appointed 14 December 2012) Mr Robert Peck
Secretary	Olswang Cosec Limited
Company number	5515004
Registered office	90 High Holborn London WC1V 6XX
Independent Auditors	Saffery Champness Lion House Red Lion Street London WC1R 4GB

THE WEINSTEIN COMPANY (UK) LIMITED

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THE WEINSTEIN COMPANY (UK) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and financial statements for the year ended 31 December 2012

Principal activities

The principal activity of the company continued to be that of motion picture and video production

Directors

The following directors have held office since 1 January 2012

Mr Andrew Kim

(Appointed 14 December 2012)

Mr Robert Peck

Auditors

Following the acquisition by Saffery Champness of RSM Tenon Group's Film and TV Unit, RSM Tenon Audit Limited resigned as auditors on 23 October 2012 and Saffery Champness were appointed on 6 December 2012

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WEINSTEIN COMPANY (UK) LIMITED


**DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012**

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



Mr Robert Peck

Director
19/08/2013

THE WEINSTEIN COMPANY (UK) LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF THE WEINSTEIN COMPANY (UK) LIMITED

We have audited the financial statements of The Weinstein Company (UK) Limited for the year ended 31 December 2012 set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

THE WEINSTEIN COMPANY (UK) LIMITED

INDEPENDENT AUDITORS' REPORT (continued)

TO THE MEMBERS OF THE WEINSTEIN COMPANY (UK) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



John Graydon (Senior Statutory Auditor)
for and on behalf of Saffery Champness

19/8/13

Chartered Accountants
Statutory Auditors

Lion House
Red Lion Street
London
WC1R 4GB

THE WEINSTEIN COMPANY (UK) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

		Year ended 31 December 2012 £	Year ended 31 December 2011 £
	Notes		
Turnover		436,927	508,488
Administrative expenses		(408,342)	(475,221)
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	28,585	33,267
Tax on profit on ordinary activities	3	(11,398)	(10,810)
		<hr/>	<hr/>
Profit for the year	8	<u>17,187</u>	<u>22,457</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

The notes on pages 7 to 11 form part of these financial statements

THE WEINSTEIN COMPANY (UK) LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2012**

		2012		2011	
	Notes	£	£	£	£
Current assets					
Debtors	5	309,437		300,210	
Cash at bank and in hand		-		2,606	
		<u>309,437</u>		<u>302,816</u>	
Creditors: amounts falling due within one year	6	<u>(17,898)</u>		<u>(28,464)</u>	
Total assets less current liabilities			<u><u>291,539</u></u>		<u><u>274,352</u></u>
Capital and reserves					
Called up share capital	7		20		20
Profit and loss account	8		<u>291,519</u>		<u>274,332</u>
Shareholders' funds	9		<u><u>291,539</u></u>		<u><u>274,352</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 7 to 11 form part of these financial statements.

Approved by the Board and authorised for issue on

19/08/2013

Robert B. Peck
Mr Robert Peck
Director

Company Registration No. 5515004

THE WEINSTEIN COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

The turnover shown in the profit and loss account represents amounts receivable for services provided to the parent company during the year, exclusive of Value Added Tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	20% straight line basis
Fixtures, fittings & equipment	20% straight line basis

1.5 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.7 Cash flow statement

The company is exempt from preparing a cash flow statement as 90% or more of its voting rights are held within the group

THE WEINSTEIN COMPANY (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012**

2	Operating profit	2012	2011
		£	£
	Operating profit is stated after charging		
	Depreciation of tangible assets	-	382
	Operating lease rentals	41,268	45,352
	Auditors' remuneration	8,149	2,468
	Directors' remuneration	-	-
	Auditor's remuneration - Saffery Champness		
	Audit fees	4,000	-
	Accounts preparation	1,500	-
	Auditor's remuneration - RSM Tenon		
	Audit fees	4,149	2,468
	Accounts preparation	(447)	5,415
		<u> </u>	<u> </u>
3	Taxation	2012	2011
		£	£
	Domestic current year tax		
	U K corporation tax	11,398	10,810
	Total current tax	<u>11,398</u>	<u>10,810</u>
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	<u>28,585</u>	<u>33,267</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 24.50% (2011 - 26.49%)	<u>7,003</u>	<u>8,812</u>
	Effects of		
	Expenses not deductible for tax purposes	4,901	2,736
	Capital allowances for period in excess of depreciation	(506)	(738)
		<u>4,395</u>	<u>1,998</u>
	Current tax charge for the period	<u>11,398</u>	<u>10,810</u>

THE WEINSTEIN COMPANY (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012**

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2012 & at 31 December 2012	27,761	50,436	78,197
Depreciation			
At 1 January 2012 & at 31 December 2012	27,761	50,436	78,197
Net book value			
At 31 December 2012	-	-	-
At 31 December 2011	-	-	-

5 Debtors

	2012 £	2011 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	280,233	266,603
Other debtors	29,204	33,607
	<u>309,437</u>	<u>300,210</u>

6 Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts	-	4,789
Taxation and social security	11,398	10,810
Other creditors	6,500	12,865
	<u>17,898</u>	<u>28,464</u>

THE WEINSTEIN COMPANY (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012**

7 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
20 ordinary shares of £1 each	20	20

8 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 January 2012	274,332
Profit for the period	17,187
Balance at 31 December 2012	291,519

9 Reconciliation of movements in shareholders' funds	2012	2011
	£	£
Profit for the financial year	17,187	22,457
Opening shareholders' funds	274,352	251,895
Closing shareholders' funds	291,539	274,352

10 Financial commitments

At 31 December 2012 the company had annual commitments under non-cancellable operating leases as set out below

	Land and buildings
	2012
	£
Operating leases which expire	
Within two to five years	30,000

THE WEINSTEIN COMPANY (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012**

11 Control

The company is a subsidiary of The Weinstein Company LLC, a company incorporated in the USA.

The directors regard The Weinstein Company LLC, a company incorporated in the United States of America, as the ultimate parent company. A copy of the consolidated financial statements of The Weinstein Company LLC are available at The Weinstein Company LLC, 5700 Wilshire Bl, Ste 600N, Los Angeles, CA 90036.

The directors have identified Robert and Harvey Weinstein as the ultimate controlling parties of The Weinstein Company LLC.

12 Related party transactions

The company has taken advantage of the exemption granted in FRS 8 'Related Party Disclosures' from disclosure of transactions entered into with the ultimate parent company as it is wholly owned by a member of the group headed by that company.

During the year, the following related party transactions took place.

Chris Curling	£
Balance as at 01/01/2012	-
Fees charged	1,000
Fees paid	(1,000)
Balance due to Chris Curling as at 31/12/2012	-

Phil Robertson	£
Balance as at 01/01/2012	-
Fees charged	600
Fees paid	(600)
Balance due to Phil Robertson as at 31/12/2012	-

Nature of relationships

Chris Curling - nominee shareholder of the entity

Phil Robertson - nominee shareholder of the entity

THE WEINSTEIN COMPANY (UK) LIMITED

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Year ended 31 December 2012	Year ended 31 December 2011
	£	£
Turnover	436,927	508,488
Administrative expenses	<u>(408,342)</u>	<u>(475,221)</u>
Operating profit	<u>28,585</u>	<u>33,267</u>

This page does not form part of the financial statements on which the auditors have reported.