

Registered Number:05514739

England and Wales

Ardshielling Limited

Unaudited Financial Statements

For the year ended 31 July 2020

Ardshieling Limited
Statement of Financial Position
As at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	264,678	266,237
Financial assets	3	160,000	200,000
		424,678	466,237
Current assets			
Trade and other receivables	4	1,775	8,369
Cash and cash equivalents		35,668	74,355
		37,443	82,724
Trade and other payables: amounts falling due within one year	5	(18,973)	(38,936)
Net current assets		18,470	43,788
Total assets less current liabilities		443,148	510,025
Net assets		443,148	510,025
Capital and reserves			
Called up share capital		1	1
Revaluation reserve	6	36,450	36,450
Retained earnings		406,697	473,574
Shareholders' funds		443,148	510,025

For the year ended 31 July 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 April 2021 and were signed by:

A Hall Director

Ardshieling Limited
Notes to the Financial Statements
For the year ended 31 July 2020

Statutory Information

Ardshieling Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05514739.

Principal place of business:
8/12 East Pilton Farm Avenue
Edinburgh
EH5 2GB

Registered address:
21 Culverlands Close
Stanmore
Middlesex
HA7 3AG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Investment property	0% Reducing balance
Office & computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Investment property

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Ardshielling Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2020

2. Property, plant and equipment

	Investment property	Motor vehicles	Office & computer equipment	Total
Cost or valuation	£	£	£	£
At 01 August 2019	260,000	31,850	5,086	296,936
At 31 July 2020	260,000	31,850	5,086	296,936
Provision for depreciation and impairment				
At 01 August 2019	-	26,182	4,517	30,699
Charge for year	-	1,417	142	1,559
At 31 July 2020	-	27,599	4,659	32,258
Net book value				
At 31 July 2020	260,000	4,251	427	264,678
At 31 July 2019	260,000	5,668	569	266,237

3. Investments held as fixed assets

	Other Investments	Total
	£	£
Cost		
At 01 August 2019	200,000	200,000
Disposals/Repayments	(40,000)	(40,000)
At 31 July 2020	160,000	160,000
Net book value		
At 31 July 2020	160,000	160,000
At 01 August 2019	200,000	200,000

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	-	6,300
Other debtors	1,775	2,069
	1,775	8,369

Ardshielling Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2020

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	36	36
Taxation and social security	1,302	10,271
Other creditors	17,635	28,629
	18,973	38,936

6. Reserves

	Total
	£
Revaluation reserve at 01 August 2019	36,450
Revaluation reserve at 31 July 2020	36,450

7. Average number of persons employed

During the year the average number of employees was 1 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.