

Registered Number:05514739

England and Wales

Ardshielling Limited

Unaudited Financial Statements

For the year ended 31 July 2019

Statement of Financial Position  
As at 31 July 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	266,237	267,928
Financial assets	3	200,000	200,000
		<b>466,237</b>	<b>467,928</b>
<b>Current assets</b>			
Trade and other receivables	4	8,369	2,069
Cash and cash equivalents		74,355	68,821
		<b>82,724</b>	<b>70,890</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(38,936)	(13,562)
<b>Net current assets</b>		<b>43,788</b>	<b>57,328</b>
<b>Total assets less current liabilities</b>		<b>510,025</b>	<b>525,256</b>
<b>Net assets</b>		<b>510,025</b>	<b>525,256</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Revaluation reserve	6	36,450	36,450
Retained earnings		473,574	488,805
<b>Shareholders' funds</b>		<b>510,025</b>	<b>525,256</b>

For the year ended 31 July 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 October 2019 and were signed by:

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A Hall Director

# Ardshielling Limited

## Notes to the Financial Statements For the year ended 31 July 2019

### Statutory Information

Ardshielling Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05514739.

Principal place of business:  
8/12 East Pilton Farm Avenue  
Edinburgh  
EH5 2GB

Registered address:  
21 Culverlands Close  
Stanmore  
Middlesex  
HA7 3AG

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Investment property	0% Reducing balance
Office & computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

#### Investment property

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

# Ardshieling Limited

## Notes to the Financial Statements Continued For the year ended 31 July 2019

### 2. Property, plant and equipment

	Investment property	Motor vehicles	Office & computer equipment	Total
Cost or valuation	£	£	£	£
At 01 August 2018	260,000	31,850	4,698	296,548
Additions	-	-	388	388
At 31 July 2019	<b>260,000</b>	<b>31,850</b>	<b>5,086</b>	<b>296,936</b>
<b>Provision for depreciation and impairment</b>				
At 01 August 2018	-	24,292	4,328	28,620
Charge for year	-	1,890	189	2,079
At 31 July 2019	-	<b>26,182</b>	<b>4,517</b>	<b>30,699</b>
<b>Net book value</b>				
At 31 July 2019	<b>260,000</b>	<b>5,668</b>	<b>569</b>	<b>266,237</b>
At 31 July 2018	<b>260,000</b>	<b>7,558</b>	<b>370</b>	<b>267,928</b>

### 3. Investments held as fixed assets

	Other investments	Total
Cost	£	£
At 01 August 2018	200,000	200,000
At 31 July 2019	<b>200,000</b>	<b>200,000</b>
<b>Net book value</b>		
At 31 July 2019	<b>200,000</b>	<b>200,000</b>
At 01 August 2018	<b>200,000</b>	<b>200,000</b>

### 4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	6,300	-
Other debtors	2,069	2,069
	<b>8,369</b>	<b>2,069</b>

# Ardshielling Limited

## Notes to the Financial Statements Continued For the year ended 31 July 2019

### 5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	36	96
Taxation and social security	10,271	1,005
Other creditors	28,629	12,461
	<b>38,936</b>	<b>13,562</b>

### 6. Reserves

	Total
	£
Revaluation reserve at 01 August 2018	36,450
<b>Revaluation reserve at 31 July 2019</b>	<b>36,450</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.