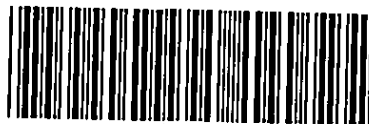


MEDIA STANDARDS TRUST

Abbreviated Accounts

31 DECEMBER 2006

MONDAY



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A45

18/06/2007

282

COMPANIES HOUSE

5514310

Media Standards Trust
Abbreviated Balance Sheet
As at 31 December 2006

Fixed Assets		
Equipment at cost		--
Depreciation to date		--
		<hr/>
		--
Current Assets		
Bank	12,080	
	<hr/>	
Current Liabilities		
Creditors amounts falling due within one year	8,806	
		<hr/>
Net current assets		3,274
		<hr/>
		£ 3,274
		<hr/>
Capital and Reserves		
Income and Expenditure Account		3,274
		<hr/>
Trustees funds		£ 3,274
		<hr/>

In preparing these abbreviated accounts

- (a) The Trustees are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A (1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B (2) of the Companies Act 1985, and
- (c) The Trustees acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

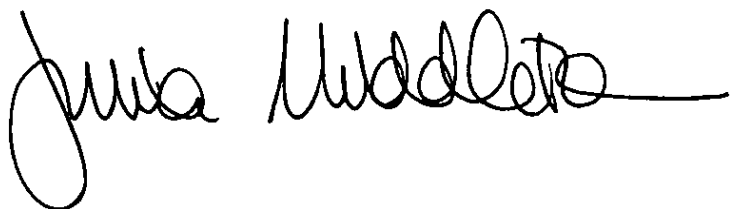
In preparing these abbreviated accounts

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the Trustees' opinion the company is entitled to these exemptions as a small company

The financial statements were approved by the Trustees on 24 April 2007

Julia Middleton

Trustee



Media Standards Trust
Notes to the Abbreviated Accounts
31 December 2006

1 Accounting Policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and include the result of the Trust's operations as indicated in the director's report, all of which are continuing

The Trust has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1 2 Turnover

Turnover represents amounts receivable for goods and services provided in the EEC net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment

25% Reducing balance

2 The Trust has no share capital. The liability of the members is limited in so far as each member has undertaken to contribute such amount to the Trust's assets as may be required (not exceeding £10) in the event of the Trust being wound up