

C Plant Services Devon Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

C Plant Services Devon Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
C Plant Services Devon Ltd
for the Year Ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of C Plant Services Devon Ltd for the year ended 30 September 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of C Plant Services Devon Ltd, as a body, in accordance with the terms of our engagement letter dated 11 December 2015. Our work has been undertaken solely to prepare for your approval the accounts of C Plant Services Devon Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C Plant Services Devon Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that C Plant Services Devon Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of C Plant Services Devon Ltd. You consider that C Plant Services Devon Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of C Plant Services Devon Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Paul Steele Limited Chartered Accountants
18 Newport Street
Tiverton
Devon
EX16 6NL
14 December 2015

C Plant Services Devon Ltd
(Registration number: 05513956)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		865,054	741,862
Current assets			
Stocks		47,000	-
Debtors		60,999	81,453
Cash at bank and in hand		44,999	4,276
		152,998	85,729
Creditors: Amounts falling due within one year		(285,664)	(230,571)
Net current liabilities		(132,666)	(144,842)
Total assets less current liabilities		732,388	597,020
Creditors: Amounts falling due after more than one year		(607,341)	(536,564)
Provisions for liabilities		(76,658)	(48,755)
Net assets		48,389	11,701
Capital and reserves			
Called up share capital	4	99	99
Profit and loss account		48,290	11,602
Shareholders' funds		48,389	11,701

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 December 2015 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

C Plant Services Devon Ltd
(Registration number: 05513956)
Abbreviated Balance Sheet at 30 September 2015
..... continued

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Mr Philip Callard
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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C Plant Services Devon Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line basis
Motor vehicles	20% straight line basis
Office equipment	20% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

C Plant Services Devon Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2014	927,172	927,172
Additions	397,381	397,381
Disposals	<u>(241,735)</u>	<u>(241,735)</u>
At 30 September 2015	<u>1,082,818</u>	<u>1,082,818</u>
Depreciation		
At 1 October 2014	185,310	185,310
Charge for the year	140,049	140,049
Eliminated on disposals	<u>(107,595)</u>	<u>(107,595)</u>
At 30 September 2015	<u>217,764</u>	<u>217,764</u>
Net book value		
At 30 September 2015	<u>865,054</u>	<u>865,054</u>
At 30 September 2014	<u>741,862</u>	<u>741,862</u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	<u>166,900</u>	<u>171,180</u>

C Plant Services Devon Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
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4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	99	99	99	99
	<hr/>	<hr/>	<hr/>	<hr/>

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