

Registration number: 05512753

# LINPAC Environmental Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2018



## **LINPAC Environmental Limited**

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## **LINPAC Environmental Limited**

### **Company Information**

**Director** J A Jones

**Company secretary** R B Lence

**Registered office** Wakefield Road  
Featherstone  
Pontefract  
West Yorkshire  
WF7 5DE

## **LINPAC Environmental Limited**

### **Director's Report for the year ended 31 December 2018**

The report and the unaudited financial statements for the year ended 31 December 2018.

#### **Directors of the company**

The directors who held office during the year and up to the date of signing the financial statements were as follows:

S E Joseph (resigned 22 January 2018)

M P Nicholls (appointed 22 January 2018 and resigned 1 July 2019)

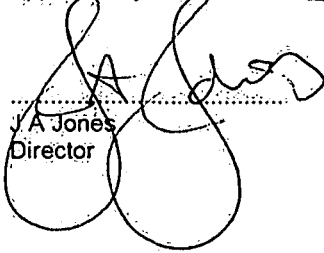
The following director was appointed after the year end:

J A Jones - Director (appointed 1 July 2019)

#### **Business review**

The company did not trade during the year or the preceding year and made neither a profit nor a loss. There were also no other comprehensive income for the current financial year or the preceding financial year. Accordingly, neither a profit and loss account nor a statement of comprehensive income have been presented.

Approved by the Board on 16 September 2019 and signed on its behalf by:



J A Jones  
Director

**LINPAC Environmental Limited**

**(Registration number: 05512753)**

**Statement of Financial Position as at 31 December 2018**

|   | Note | 2018<br>£ 000  | 2017<br>£ 000  |
|---|------|----------------|----------------|
| <b>Current assets</b>                                 |      |                |                |
| Debtors   | 3    | 3,253          | 3,253          |
| <b>Creditors: Amounts falling due within one year</b> | 5    | <u>(4,379)</u> | <u>(4,379)</u> |
| Net liabilities                                       |      | <u>(1,126)</u> | <u>(1,126)</u> |
| <b>Capital and reserves</b>                           |      |                |                |
| Called up share capital                               | 4    | -              | -              |
| Share premium account                                 |      | 500            | 500            |
| Profit and loss account                               |      | <u>(1,626)</u> | <u>(1,626)</u> |
| Total shareholders' deficit                           |      | <u>(1,126)</u> | <u>(1,126)</u> |

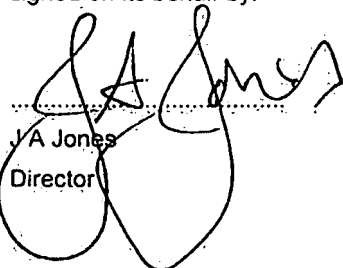
For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Director' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 6 were approved by the director on 16 September 2019 and signed on its behalf by:

  
J A Jones  
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

# **LINPAC Environmental Limited**

## **Statement of Changes in Equity for the year ended 31 December 2018 for the Year Ended 31 December 2018**

|                     | <b>Share capital<br/>£ 000</b> | <b>Share<br/>premium<br/>account<br/>£ 000</b> | <b>Profit and<br/>loss account<br/>£ 000</b> | <b>Total<br/>shareholders'<br/>deficit<br/>£ 000</b> |
|---------------------|--------------------------------|--|--|--|
| At 1 January 2018   | -                              | 500  | (1,626)                                      | (1,126)  |
| At 31 December 2018 | -                              | 500  | (1,626)                                      | (1,126)  |

|                     | <b>Share capital<br/>£ 000</b> | <b>Share<br/>premium<br/>account<br/>£ 000</b> | <b>Profit and<br/>loss account<br/>£ 000</b> | <b>Total<br/>shareholders'<br/>deficit<br/>£ 000</b> |
|---------------------|--------------------------------|--|--|--|
| At 1 January 2017   | -                              | 500  | (1,626)                                      | (1,126)  |
| At 31 December 2017 | -                              | 500  | (1,626)                                      | (1,126)  |

# LINPAC Environmental Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2018

### 1 General information

The company is a private company limited by share capital incorporated and domiciled in UK.

The company did not trade during the year or the preceding year and made neither a profit nor a loss. There were also no other comprehensive income for the current financial year or the preceding financial year. Accordingly, neither a profit and loss account nor a statement of comprehensive income have been presented.

### 2 Accounting policies

#### Going concern

The directors of the company's ultimate parent company, Kleopatra Holdings 2 S.C.A, have indicated to the directors of the company, in writing, that it is their present intention to continue to support the company to enable it to meet its obligations as and when they fall due for a period of at least 12 months from the date of approval of the 2018 financial statements, and the financial statements have therefore been prepared on a going concern basis.

### 3 Debtors

|                                    | 2018<br>£ 000 | 2017<br>£ 000 |
|------------------------------------|---------------|---------------|
| Amounts owed by group undertakings | <u>3,253</u>  | <u>3,253</u>  |

Amounts owed by group undertakings are unsecured and repayable on demand.

### 4 Called up share capital

|                            | 2018      |           | 2017      |           |
|----------------------------|-----------|-----------|-----------|-----------|
|                            | Number    | £         | Number    | £         |
| Allotted and fully paid:   |           |           |           |           |
| Ordinary shares of £1 each | <u>50</u> | <u>50</u> | <u>50</u> | <u>50</u> |

### 5 Creditors: Amounts falling due within one year

|                                    | 2018<br>£ 000 | 2017<br>£ 000 |
|------------------------------------|---------------|---------------|
| Amounts owed to group undertakings | <u>4,379</u>  | <u>4,379</u>  |

Amounts owed to group undertakings are unsecured, interest free and are repayable on demand.

## **LINPAC Environmental Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2018 (continued)**

#### **6 Parent and ultimate parent undertaking**

The company's immediate parent undertaking is LINPAC Finance Limited, a company registered in England.

The smallest and largest group in which the Company is consolidated at 31 December 2018 is Kleopatra Holdings 2 S.C.A, a company registered in Luxembourg. Copies of the financial statement are publicly available and upon request from 6 Avenue John F. Kennedy, 1855 Luxembourg.

The ultimate parent company at 31 December 2018 was Kleopatra Holdings 1 S.C.A, which is registered in Luxembourg.

At 31 December 2018, the ultimate controlling party is Strategic Value Partners LLC. As at 31 December 2018 they manage funds holding 92.96% (2017: 92.93%) of the equity.