

**OCEAN GLOBAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

OCEAN GLOBAL LIMITED
Company No. 05512348
Abbreviated Balance Sheet 31 May 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		22,785		4,157
			<u>22,785</u>		<u>4,157</u>
CURRENT ASSETS					
Stocks		22,350		31,714	
Debtors		40,672		6,688	
Cash at bank and in hand		254,164		101,870	
		<u>317,186</u>		<u>140,272</u>	
Creditors: Amounts Falling Due Within One Year		(231,740)		(181,359)	
		<u>(231,740)</u>		<u>(181,359)</u>	
NET CURRENT ASSETS (LIABILITIES)			85,446		(41,087)
			<u>85,446</u>		<u>(41,087)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,231		(36,930)
			<u>108,231</u>		<u>(36,930)</u>
NET ASSETS			<u>108,231</u>		<u>(36,930)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss account			108,229		(36,932)
			<u>108,229</u>		<u>(36,932)</u>
SHAREHOLDERS' FUNDS			<u>108,231</u>		<u>(36,930)</u>

OCEAN GLOBAL LIMITED
Company No. 05512348
Abbreviated Balance Sheet (continued) 31 May 2015

For the year ending 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr KADIR DOGANSOY

15/10/2015

OCEAN GLOBAL LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% per annum on reducing balance
Fixtures & Fittings	20% per annum on reducing balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2 . Tangible Assets

	Total
Cost	£
As at 1 June 2014	16,298
Additions	26,194
Disposals	(3,421)
As at 31 May 2015	<u>39,071</u>
Depreciation	
As at 1 June 2014	12,141
Provided during the period	7,462
Disposals	(3,317)
As at 31 May 2015	<u>16,286</u>
Net Book Value	
As at 31 May 2015	<u>22,785</u>
As at 1 June 2014	<u>4,157</u>

OCEAN GLOBAL LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2015

3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	2	2	2
		<u> </u>	<u> </u>	<u> </u>

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