

REGISTERED NUMBER: 05511903 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

ABLE SUPPORT LTD

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for the Year Ended 30 June 2018

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ABLE SUPPORT LTD

COMPANY INFORMATION
for the Year Ended 30 June 2018

DIRECTOR:

Ms M E Moynes

REGISTERED OFFICE:

Able House
1 Micklehead Business Village
St Michaels Road
St Helens
Merseyside
WA9 4YU

REGISTERED NUMBER:

05511903 (England and Wales)

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

BALANCE SHEET**30 June 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		12,615		15,430
CURRENT ASSETS					
Debtors	5	265,990		246,003	
Cash at bank		<u>6,187</u>		<u>18</u>	
		272,177		246,021	
CREDITORS					
Amounts falling due within one year	6	<u>101,292</u>		<u>148,338</u>	
NET CURRENT ASSETS			170,885		97,683
TOTAL ASSETS LESS CURRENT LIABILITIES			183,500		113,113
CREDITORS					
Amounts falling due after more than one year	7		<u>155,149</u>		<u>100,145</u>
NET ASSETS			28,351		12,968
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>28,251</u>		<u>12,868</u>
SHAREHOLDERS' FUNDS			28,351		12,968

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 22 February 2019 and were signed by:

Ms M E Moynes - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Able Support Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc. - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 40 (2017 - 28).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1 July 2017	
and 30 June 2018	<u>38,375</u>
DEPRECIATION	
At 1 July 2017	22,945
Charge for year	<u>2,815</u>
At 30 June 2018	<u>25,760</u>
NET BOOK VALUE	
At 30 June 2018	<u>12,615</u>
At 30 June 2017	<u>15,430</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	205,366	2,500
Amounts recoverable on contract	-	1,050
Other debtors	<u>60,624</u>	<u>242,453</u>
	<u>265,990</u>	<u>246,003</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	63,948	118,781
Taxation and social security	27,437	13,622
Other creditors	<u>9,907</u>	<u>15,935</u>
	<u>101,292</u>	<u>148,338</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>155,149</u>	<u>100,145</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>47,124</u>	<u>34,563</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	-	79,181
Bank loans	219,097	139,745
	<u>219,097</u>	<u>218,926</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
Ms M E Moynes		
Balance outstanding at start of year	201,036	165,668
Amounts advanced	22,454	184,530
Amounts repaid	(177,736)	(149,162)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>45,754</u>	<u>201,036</u>

10. RELATED PARTY DISCLOSURES

Included in other debtors in note 6 is a loan due from the director of the company of £45,754 (2017 - £201,036)
Interest is being charged on the loan at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.