

**Atlantic Pools Limited**  
**Unaudited Financial Statements**  
**for the Period**  
**1 January 2021 to 30 December 2021**

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**for the Period 1 January 2021 to 30 December 2021**

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**Atlantic Pools Limited**  
**Company Information**  
**for the Period 1 January 2021 to 30 December 2021**

<b>DIRECTOR:</b>	Mr J Lloyd-Durrant
<b>REGISTERED OFFICE:</b>	Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
<b>REGISTERED NUMBER:</b>	05511762 (England and Wales)
<b>ACCOUNTANTS:</b>	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
<b>BANKERS:</b>	Lloyds Bank Market House Market Place Penzance Cornwall TR18 2TN

**Atlantic Pools Limited (Registered number: 05511762)**

**Balance Sheet**  
**30 December 2021**

	Notes	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Intangible assets	4		6,985		6,985
Tangible assets	5		<u>6,110</u>		<u>7,839</u>
			13,095		14,824
<b>CURRENT ASSETS</b>					
Stocks		875		875	
Debtors	6	28,599		24,735	
Cash at bank		<u>41</u>		<u>-</u>	
		29,515		25,610	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>24,123</u>		<u>20,114</u>	
<b>NET CURRENT ASSETS</b>			<u>5,392</u>		<u>5,496</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,487</u>		<u>20,320</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(13,616)		(18,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,107)</u>		<u>(1,489)</u>
<b>NET ASSETS</b>			<u><u>3,764</u></u>		<u><u>831</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>3,664</u>		<u>731</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,764</u></u>		<u><u>831</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 February 2023 and were signed by:

Mr J Lloyd-Durrant - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Period 1 January 2021 to 30 December 2021**

**1. STATUTORY INFORMATION**

Atlantic Pools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoiced value of goods and services, excluding value added tax, except in case of service contracts where turnover is recognised when a right to consideration is obtained.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Period 1 January 2021 to 30 December 2021**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company's activity since the balance sheet date has resulted in the director's conclusion that the long-term impact on the company should be minimal. Therefore, the director anticipates that the company will continue to operate within its available resources, and be able to tolerate a reasonable level of unforeseen circumstance for a period of at least 12 months from the date of these financial statements. The financial statements have therefore been prepared on a going concern basis.

**Government grants**

Government grants are recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Other forms of Government assistance from which the company has benefited are disclosed in the notes to the financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2020 - 2) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2021 and 30 December 2021	<u>29,952</u>
<b>AMORTISATION</b>	
At 1 January 2021 and 30 December 2021	<u>22,967</u>
<b>NET BOOK VALUE</b>	
At 30 December 2021	<u>6,985</u>
At 31 December 2020	<u>6,985</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2021	18,669	15,389	34,058
Additions	<u>198</u>	<u>-</u>	<u>198</u>
At 30 December 2021	<u>18,867</u>	<u>15,389</u>	<u>34,256</u>
<b>DEPRECIATION</b>			
At 1 January 2021	17,237	8,982	26,219
Charge for period	<u>326</u>	<u>1,601</u>	<u>1,927</u>
At 30 December 2021	<u>17,563</u>	<u>10,583</u>	<u>28,146</u>
<b>NET BOOK VALUE</b>			
At 30 December 2021	<u>1,304</u>	<u>4,806</u>	<u>6,110</u>
At 31 December 2020	<u>1,432</u>	<u>6,407</u>	<u>7,839</u>

**Notes to the Financial Statements - continued**  
**for the Period 1 January 2021 to 30 December 2021**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	23,408	20,326
Other debtors	5,191	4,409
	<u>28,599</u>	<u>24,735</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	-	1,165
Trade creditors	5,963	2,581
Taxation and social security	11,757	12,085
Other creditors	6,403	4,283
	<u>24,123</u>	<u>20,114</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>13,616</u>	<u>18,000</u>

**9. GOVERNMENT GRANTS**

During the year, the company received a Government grant of £208 to cover interest on the initial period of a bank loan. This has been included within Other Operating Income.

During the year, the company took out a bank loan for which the Government have provided a 100% guarantee in respect of the outstanding balance. The balance outstanding at the Balance Sheet date is £17,669.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.