

REGISTERED NUMBER: 05511762 (England and Wales)

**Atlantic Pools Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2018**

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**for the Year Ended 31 December 2018**

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**Atlantic Pools Limited**  
**Company Information**  
**for the Year Ended 31 December 2018**

**DIRECTOR:** Mr J Lloyd-Durrant

**REGISTERED OFFICE:** Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**REGISTERED NUMBER:** 05511762 (England and Wales)

**ACCOUNTANTS:** Atkins Ferrie Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**BANKERS:** Lloyds Bank  
Market House  
Market Place  
Penzance  
Cornwall  
TR18 2TN

**Atlantic Pools Limited (Registered number: 05511762)**

**Balance Sheet**  
**31 December 2018**

	Notes	£	2018 £	2017 £
<b>FIXED ASSETS</b>				
Intangible assets	4		9,981	11,479
Tangible assets	5		<u>19,541</u>	<u>17,871</u>
			29,522	29,350
<b>CURRENT ASSETS</b>				
Stocks		750	2,750	
Debtors	6	<u>13,947</u>	<u>6,429</u>	
		14,697	9,179	
<b>CREDITORS</b>				
Amounts falling due within one year	7	<u>24,594</u>	<u>36,925</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,897)</u>	<u>(27,746)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,625	1,604
<b>CREDITORS</b>				
Amounts falling due after more than one year	8		(16,143)	(11,368)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,277)</u>	<u>(2,983)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>205</u>	<u>(12,747)</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			100	100
Retained earnings			<u>105</u>	<u>(12,847)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>205</u>	<u>(12,747)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Atlantic Pools Limited (Registered number: 05511762)**

**Balance Sheet - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 September 2019 and were signed by:

Mr J Lloyd-Durrant - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Atlantic Pools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoiced value of goods and services, excluding value added tax, except in case of service contracts where turnover is recognised when a right to consideration is obtained.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The balance sheet shows net liabilities. The director has confirmed that he will support the company as necessary and is confident that the company can pay its debts as they fall due. The financial statements have therefore been prepared on the going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	<u>29,952</u>
<b>AMORTISATION</b>	
At 1 January 2018	18,473
Charge for year	<u>1,498</u>
At 31 December 2018	<u>19,971</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>9,981</u>
At 31 December 2017	<u>11,479</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2018	18,669	23,044	41,713
Additions	-	7,995	7,995
At 31 December 2018	<u>18,669</u>	<u>31,039</u>	<u>49,708</u>
<b>DEPRECIATION</b>			
At 1 January 2018	15,874	7,968	23,842
Charge for year	558	5,767	6,325
At 31 December 2018	<u>16,432</u>	<u>13,735</u>	<u>30,167</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>2,237</u>	<u>17,304</u>	<u>19,541</u>
At 31 December 2017	<u>2,795</u>	<u>15,076</u>	<u>17,871</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2018	16,695
Additions	7,995
At 31 December 2018	<u>24,690</u>
<b>DEPRECIATION</b>	
At 1 January 2018	4,174
Charge for year	5,129
At 31 December 2018	<u>9,303</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>15,387</u>
At 31 December 2017	<u>12,521</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	3,779	5,587
Other debtors	<u>10,168</u>	<u>842</u>
	<u>13,947</u>	<u>6,429</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2018	2017
		£	£
	Bank loans and overdrafts	3,917	1,686
	Hire purchase contracts	4,211	2,631
	Trade creditors	9,145	10,966
	Taxation and social security	4,630	4,021
	Other creditors	2,691	17,621
		<u>24,594</u>	<u>36,925</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2018	2017
		£	£
	Hire purchase contracts	<u>16,143</u>	<u>11,368</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.