

# Peter Upton

CHARTERED ACCOUNTANT  
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## Report of the Directors and

Unaudited Financial Statements for the period 18 July 2005 to 31 August 2006

for

A & D Building Solutions Limited



**A & D Building Solutions Limited**

**Company Information**

**for the period 18 July 2005 to 31 August 2006**

**DIRECTORS:**

D Payne  
Mrs A Payne

**SECRETARY:**

D Payne

**REGISTERED OFFICE:**

91 Bagshot Park  
Badshot Lea  
Farnham  
Surrey  
GU9 9NE

**REGISTERED NUMBER:**

5511493

**ACCOUNTANTS:**

Peter Upton  
PO Box 782  
Maidenhead  
Berkshire  
SL6 1FR

## **A & D Building Solutions Limited**

### **Report of the Directors** **for the period 18 July 2005 to 31 August 2006**

The directors present their report with the financial statements of the company for the period 18 July 2005 to 31 August 2006.

#### **INCORPORATION**

The company was incorporated on 18 July 2005 and commenced trading on 1 October 2005.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of Insurance mediation.

#### **DIRECTORS**

The directors during the period under review were:

D Payne	- appointed 1.10.05
Mrs A Payne	- appointed 1.10.05

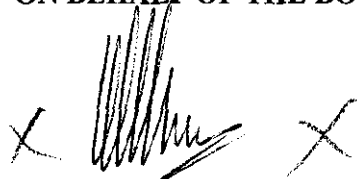
The beneficial interests of the directors holding office on 31 August 2006 in the issued share capital of the company were as follows:

	31.8.06	at date of appointment
<b>Ordinary £1 shares</b>		
D Payne	3,999	-
Mrs A Payne	999	-

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### **ON BEHALF OF THE BOARD:**



D Payne - Secretary

24 October 2006

**A & D Building Solutions Limited**

**Profit and Loss Account**

**for the period 18 July 2005 to 31 August 2006**

	Notes	£
<b>TURNOVER</b>		49,011
Cost of sales		<u>29,724</u>
<b>GROSS PROFIT</b>		19,287
Administrative expenses		<u>21,710</u>
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	(2,423)
Tax on loss on ordinary activities	4	<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u>(2,423)</u>
<b>DEFICIT FOR THE PERIOD</b>		<u><u>(2,423)</u></u>

The notes form part of these financial statements

**A & D Building Solutions Limited**

**Balance Sheet**

**31 August 2006**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	5		28,000
Tangible assets	6		106
			<hr/>
			28,106
 <b>CURRENT ASSETS</b>			
Stocks		4,665	
Cash at bank		10,508	
		<hr/>	
		15,173	
 <b>CREDITORS</b>			
Amounts falling due within one year	7	40,702	
		<hr/>	
 <b>NET CURRENT LIABILITIES</b>			(25,529)
			<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,577
			<hr/>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	8		5,000
Profit and loss account	9		(2,423)
			<hr/>
 <b>SHAREHOLDERS' FUNDS</b>			2,577
			<hr/>

The notes form part of these financial statements

**A & D Building Solutions Limited**

**Balance Sheet - continued**

**31 August 2006**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2006.

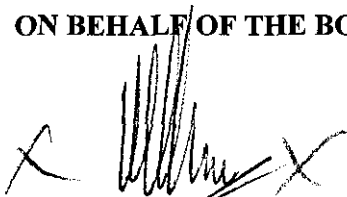
The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'D Payne', with a large 'X' mark to the left and right of the signature.

D Payne - Director

Approved by the Board on 24 October 2006

The notes form part of these financial statements

## **A & D Building Solutions Limited**

### **Notes to the Financial Statements** **for the period 18 July 2005 to 31 August 2006**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. STAFF COSTS**

There were no staff costs for the period ended 31 August 2006.

The average monthly number of employees during the period was as follows:

2  
==

#### **3. OPERATING LOSS**

The operating loss is stated after charging:

	£
Depreciation - owned assets	35
	==
Directors' emoluments and other benefits etc	-
	==

**A & D Building Solutions Limited**

**Notes to the Financial Statements - continued**  
**for the period 18 July 2005 to 31 August 2006**

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the period.

**5. INTANGIBLE FIXED ASSETS**

**COST**

Additions

At 31 August 2006

**NET BOOK VALUE**

At 31 August 2006

Goodwill  
£

28,000

28,000

28,000

**6. TANGIBLE FIXED ASSETS**

**COST**

Additions

At 31 August 2006

**DEPRECIATION**

Charge for period

At 31 August 2006

**NET BOOK VALUE**

At 31 August 2006

Plant and  
machinery  
etc  
£

141

141

35

35

106

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

VAT

Directors' current accounts

Accrued expenses

£

2,954

385

35,720

1,643

40,702



**A & D Building Solutions Limited**

**Notes to the Financial Statements - continued**  
**for the period 18 July 2005 to 31 August 2006**

**8. CALLED UP SHARE CAPITAL**

Authorised:

Number:      Class:

10,000      Ordinary

Nominal

value:

£1

£

10,000

Allotted, issued and fully paid:

Number:      Class:

4,998      Ordinary

Nominal

value:

£1

£

5,000

**9. RESERVES**

Profit  
and loss  
account  
£

Deficit for the period

(2,423)

At 31 August 2006

(2,423)

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**A & D Building Solutions Limited**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 31 August 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Peter Upton  
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27 October 2006

This page does not form part of the statutory financial statements