

**Plumbrite Heating & Plumbing Limited**

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 March 2016**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Plumbrite Heating & Plumbing Limited**

**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:**

Mr I T Van Horn  
Mr M A Beech

**REGISTERED OFFICE:**

Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**REGISTERED NUMBER:**

05511343 (England and Wales)

**ACCOUNTANTS:**

Atkins Ferrie  
Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**BANKERS:**

Lloyds Bank  
27 Fore Street  
Redruth  
Cornwall  
TR15 2BJ

**Plumbrite Heating & Plumbing Limited (Registered number: 05511343)**

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>6,630</u>		<u>9,175</u>
			6,630		9,175
<b>CURRENT ASSETS</b>					
Stocks		1,100		1,100	
Debtors		<u>37,057</u>		<u>43,900</u>	
		38,157		45,000	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>38,735</u>		<u>45,890</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(578)</u>		<u>(890)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,052		8,285
<b>CREDITORS</b>					
Amounts falling due after more than one year			(4,323)		(6,221)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,326)</u>		<u>(1,835)</u>
<b>NET ASSETS</b>			<u>403</u>		<u>229</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>303</u>		<u>129</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>403</u>		<u>229</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

Mr I T Van Horn - Director

Mr M A Beech - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Work in progress**

Work in progress is accounted for in accordance with UITF 40.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>40,000</u>
<b>AMORTISATION</b>	
At 1 April 2015 and 31 March 2016	<u>40,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>25,394</u>
<b>DEPRECIATION</b>	
At 1 April 2015	16,219
Charge for year	<u>2,545</u>
At 31 March 2016	<u>18,764</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>6,630</u>
At 31 March 2015	<u>9,175</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
<b>Mr M A Beech</b>		
Balance outstanding at start of year	4,331	7,491
Amounts advanced	27,623	23,694
Amounts repaid	(22,044)	(26,854)
Balance outstanding at end of year	<u>9,910</u>	<u>4,331</u>
<b>Mr I T Van Horn</b>		
Balance outstanding at start of year	1,118	4,380
Amounts advanced	27,584	23,592
Amounts repaid	(22,044)	(26,854)
Balance outstanding at end of year	<u>6,658</u>	<u>1,118</u>

Amounts advanced include person drawings of £27,220 and £27,290, interest on overdrawn directors current account at a rate of 3% totalling £403 and £294. Amounts withdrawn include capital introduced of £1,044 and £1,044, and a dividend of £21,000 each.. The above amounts have been repaid within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.