

CHC WASTE FACILITIES MANAGEMENT LIMITED

Unaudited Financial Statements for the Year Ended 31 March 2021

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CHC WASTE FACILITIES MANAGEMENT LIMITED

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

C H Campkin
D J Campkin
S Campkin

SECRETARY:

D J Campkin

REGISTERED OFFICE:

Pendre House
Pendre Industrial Estate
Tywyn
Gwynedd
LL36 9LW

REGISTERED NUMBER:

05511315 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

CHC WASTE FACILITIES MANAGEMENT LIMITED (REGISTERED NUMBER: 05511315)

**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		309,681		309,352
CURRENT ASSETS					
Debtors	5	1,443,640		911,867	
Cash at bank		<u>616,652</u>		<u>616,112</u>	
		2,060,292		1,527,979	
CREDITORS					
Amounts falling due within one year	6	<u>1,344,380</u>		<u>936,741</u>	
NET CURRENT ASSETS			<u>715,912</u>		<u>591,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,025,593		900,590
CREDITORS					
Amounts falling due after more than one year	7		(92,928)		-
PROVISIONS FOR LIABILITIES			<u>(53,798)</u>		<u>(40,106)</u>
NET ASSETS			<u>878,867</u>		<u>860,484</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>878,767</u>		<u>860,384</u>
			<u>878,867</u>		<u>860,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2021 and were signed on its behalf by:

C H Campkin - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Chc Waste Facilities Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2020 - 32) .

4. TANGIBLE FIXED ASSETS

	Short leaschold £	Plant and office equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2020	35,380	718,539	89,857	843,776
Additions	-	103,559	-	103,559
At 31 March 2021	<u>35,380</u>	<u>822,098</u>	<u>89,857</u>	<u>947,335</u>
DEPRECIATION				
At 1 April 2020	-	473,415	61,009	534,424
Charge for year	<u>8,845</u>	<u>87,173</u>	<u>7,212</u>	<u>103,230</u>
At 31 March 2021	<u>8,845</u>	<u>560,588</u>	<u>68,221</u>	<u>637,654</u>
NET BOOK VALUE				
At 31 March 2021	<u>26,535</u>	<u>261,510</u>	<u>21,636</u>	<u>309,681</u>
At 31 March 2020	<u>35,380</u>	<u>245,124</u>	<u>28,848</u>	<u>309,352</u>

The net book value of tangible fixed assets includes £ 119,762 (2020 - £ 149,364) in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,440,244	903,552
Directors' current accounts	-	5,730
Prepayments	<u>3,396</u>	<u>2,585</u>
	<u>1,443,640</u>	<u>911,867</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	3,333	-
Hire purchase contracts (see note 8)	60,225	109,068
Trade creditors	892,285	588,995
Taxation and social security	119,006	73,730
Other creditors	<u>269,531</u>	<u>164,948</u>
	<u>1,344,380</u>	<u>936,741</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	46,667	-
Hire purchase contracts (see note 8)	<u>46,261</u>	<u>-</u>
	<u>92,928</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>6,667</u>	<u>-</u>

8. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	60,225	109,068
Between one and five years	<u>46,261</u>	<u>-</u>
	<u>106,486</u>	<u>109,068</u>

Non-cancellable operating leases

	2021	2020
	£	£
Within one year	29,947	29,947
Between one and five years	<u>1,782</u>	<u>34,751</u>
	<u>31,729</u>	<u>64,698</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>106,486</u>	<u>109,068</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021 £	2020 £
S Campkin		
Balance outstanding at start of year	5,731	5,678
Amounts advanced	-	53
Amounts repaid	(5,731)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>5,731</u>

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are C H Campkin and D J Campkin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.