

REGISTERED NUMBER: 05511315 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

CHC WASTE FACILITIES MANAGEMENT LIMITED

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for the Year Ended 31 March 2017**

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CHC WASTE FACILITIES MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

Mr C H Campkin
Mrs D J Campkin
Mr S Campkin

SECRETARY:

Mrs D J Campkin

REGISTERED OFFICE:

Pendre House
Pendre Industrial Estate
Tywyn
Gwynedd
LL36 9LW

REGISTERED NUMBER:

05511315 (England and Wales)

ACCOUNTANTS:

C J Petty Limited
Chestnut House
High Offley Road
Woodseaves
Stafford
Staffordshire
ST20 0LG

CHC WASTE FACILITIES MANAGEMENT LIMITED (REGISTERED NUMBER: 05511315)

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		168,892		172,301
CURRENT ASSETS					
Debtors	5	860,436		521,360	
Cash at bank		300,412		197,021	
		1,160,848		718,381	
CREDITORS					
Amounts falling due within one year	6	828,865		517,786	
NET CURRENT ASSETS			331,983		200,595
TOTAL ASSETS LESS CURRENT LIABILITIES			500,875		372,896
CREDITORS					
Amounts falling due after more than one year	7		(73,052)		(99,988)
PROVISIONS FOR LIABILITIES			(25,930)		(24,889)
NET ASSETS			401,893		248,019
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			401,891		248,017
SHAREHOLDERS' FUNDS			401,893		248,019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 July 2017 and were signed on its behalf by:

Mr C H Campkin - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

CHC Waste Facilities Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 .

4. TANGIBLE FIXED ASSETS

	Plant & office equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2016	309,604	65,827	375,431
Additions	<u>56,083</u>	<u>13,495</u>	<u>69,578</u>
At 31 March 2017	<u>365,687</u>	<u>79,322</u>	<u>445,009</u>
DEPRECIATION			
At 1 April 2016	160,380	42,750	203,130
Charge for year	<u>63,844</u>	<u>9,143</u>	<u>72,987</u>
At 31 March 2017	<u>224,224</u>	<u>51,893</u>	<u>276,117</u>
NET BOOK VALUE			
At 31 March 2017	<u>141,463</u>	<u>27,429</u>	<u>168,892</u>
At 31 March 2016	<u>149,224</u>	<u>23,077</u>	<u>172,301</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>860,436</u>	<u>521,360</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	42,430	48,019
Trade creditors	482,265	334,463
Taxation and social security	91,536	67,234
Other creditors	<u>212,634</u>	<u>68,070</u>
	<u>828,865</u>	<u>517,786</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>73,052</u>	<u>99,988</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>115,482</u>	<u>148,007</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.