

Company No. 5510816

PETER DAVISON CONSULTANTS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2009

C. B. GRIFFITHS  
Stranton Business Centre  
49 Stockton Road  
Hartlepool  
TS25 1TX

THURSDAY



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24/12/2009

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COMPANIES HOUSE

PETER DAVISON CONSULTANTS LIMITED

SCHEDULE OF CONTENTS

Registered Office: Braeside,  
Mickle Hill Road,  
Blackhall Rocks,  
Hartlepool  
TS27 4DF

Bankers: Barclays  
Hartlepool Branch  
The Tees Group (North)  
PO Box 7  
Stockton on Tees  
TS18 1AH

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## PETER DAVISON CONSULTANTS LIMITED

### REPORT OF THE DIRECTORS

The Directors have pleasure in presenting their Report and Financial Statement for the year ending 31<sup>st</sup> March 2009

#### **Principle Activities and Business Review**

The principle activities of the Company throughout the period were the supply of consultancy services.

#### **Results and Dividends**

The Results of the Company for the year are set out on page 6. Dividends of Nil were declared during the year on the Ordinary Share Capital of the Company. The Directors do not recommend that a further dividend be declared.

#### **Fixed Assets**

The movement in fixed assets is shown in the notes to the Financial Statements.

#### **Close Company Status**

The Company is a close Company, as defined by the Income and Corporation Taxes Act 1988, as amended.

#### **Directors' Responsibilities**

Company law requires that the directors are to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, we are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable me to ensure that the financial statements comply with the Companies Act 1985. I am also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PETER DAVISON CONSULTANTS LIMITED

REPORT TO THE DIRECTORS (CONTINUED)

**Directors and their Interests**

The Directors who served the Company throughout the period together with their interests (including family interests) in the shares of the Company at the beginning and end of the year, were as follows:-

Ordinary Shares of £ 1 each

	<u>At 31<sup>st</sup> March 2008</u>	<u>At 31<sup>st</sup> March 2009</u>
P Davison	90	90
Mrs M. E. Davison	5	5
C P Davison	5	5

**Auditors Exemption**

As the Company is a small Company for the purposes of the Companies Act 1985 (Audit Exemption) Regulations 1994 (SI 1994/1935) no audit has been carried out for the period ended 31<sup>st</sup> March 2009

BY ORDER OF THE BOARD



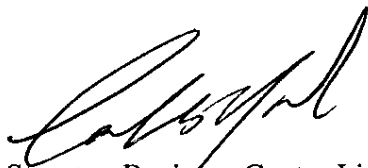
P. Davison  
Director

Signature Date ....23/12/09.....

PETER DAVISON CONSULTANTS LIMITED

Accountants' report on the unaudited financial statements to the directors of  
Peter Davison Consultants Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages 6 – 11 and you consider the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Stranton Business Centre Limited  
49 Stockton Road  
Hartlepool  
TS25 1TX

Dated:.....23/12/09.....

PETER DAVISON CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2009

	Note	<u>2008</u> £	<u>2009</u> £
TURNOVER	2	7943	11382
Administration Expenses	12	<u>(6184)</u>	<u>( 9853)</u>
OPERATING PROFIT	3	1759	1529
Other Income Receivable & Similar Income	4	<u>0</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1759	1529
Taxation	6	<u>(352)</u>	<u>( 321)</u>
<b>PROFITS AFTER TAXATION</b>		1407	1208
Dividends Paid & Proposed	7	<u>(1400)</u>	<u>( 0)</u>
		7	1208
Retained Profit Brought Forward		( 842)	( 835)
Retained Profit Carried Forward	£	<u>( 835)</u>	£ <u>373</u>

There are no recognised gains or losses other than those shown above.

PETER DAVISON CONSULTANTS LIMITED

BALANCE SHEET AT 31<sup>st</sup> MARCH 2009

	Note	<u>2008</u> £	<u>2009</u> £
FIXED ASSETS			
Tangible Assets	8	3431	1842
CURRENT ASSETS			
Cash at Bank		1018	8512
Cash in Hand		100	0
Sundry Debtors & Pre Payments	9	<u>3444</u>	<u>1709</u>
		4562	10221
CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	10	<u>(5417)</u>	<u>(4166) (11490) (1269)</u>
NET CURRENT ASSETS		<u>( 735)</u>	<u>573</u>
CAPITAL & RESERVES			
Accumulated Profit B/fd		( 842)	( 735)
Called Up Share Capital	11	100	100
Profit & Loss Account		<u>7</u>	<u>1208</u>
		<u>( 735)</u>	<u>573</u>

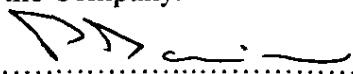
The Directors of Peter Davison Consultants Limited would state that the year ended 31<sup>st</sup> March 2009 the Company, being a small Company for the purposes of the Companies Act 1985 (Audit Exemption) Regulations 1994(SI 1994/1935), was entitled to the exemption from an audit conferred by subsection (1) of section 249A of the act.

No notice has been deposited from members under subsection (2) of section 249B in relation to the Company accounts for the financial year.

The Directors acknowledges their responsibility for:-

- (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the affairs of the Company at the end of the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company.

Signed on behalf of the Board:

  
.....

Date Approved ....23.12.09

PETER DAVISON CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2009

1 ACCOUNTING POLICIES

Accounting Basis

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost of each asset over its expected useful life using a straight-line basis as follows:-

Motor Vehicle	- 25% per ann.
Equipment	- 25% per ann.

Turnover

Turnover represents the invoiced value of services provided net of Value Added Tax.

Deferred Taxation

Deferred Taxation has not been provided in the accounts as there is a reasonable probability of the tax not falling due for payment in the foreseeable future.

2. TURNOVER

Turnover is attributed to the one principal activity of the Company, which arose wholly in the United Kingdom.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after charging:-

	<u>2008</u>	<u>2009</u>
	£	£
Depreciation	1144	1909
Pension Costs	1825	1848
Directors Remuneration	0	0

4. OTHER INCOME RECEIVABLE AND SIMILAR INCOME

	<u>2008</u>	<u>2009</u>
	£	£
Bank Interest Received	0	0



PETER DAVISON CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2009

5. INTEREST PAYABLE AND SIMILAR CHARGES

	<u>2008</u> £	<u>2009</u> £
Bank Interest and Charges	<u>81</u>	113

6. TAXATION

	<u>2008</u> £	<u>2009</u> £
UK Corporation Tax Charges On profits of the year	352	321

7. DIVIDENDS

	<u>2008</u> £	<u>2009</u> £
Dividends Paid	£ <u>1400</u>	£ <u>0</u>

8. TANGIBLE ASSETS

	<u>Motor Vehicle</u> £	<u>Equipment</u> £
<u>COST</u>		
At 1 <sup>st</sup> August 2005	7315	0
Additions	<u>0</u>	<u>320</u>
	7315	320
<u>DEPRECIATION</u>		
At 31 <sup>st</sup> March 2008	( 3884)	0
Charges for the year	<u>( 1829)</u>	<u>( 80)</u>
At 31 <sup>st</sup> March 2009	( <u>5713</u> )	( <u>80</u> )
<u>NET BOOK VALUES</u>		
At 31 <sup>st</sup> March 2008	3431	0
At 31 <sup>st</sup> March 2009	1602	240

PETER DAVISON CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2009

9. DEBTORS

Amounts falling due within one year:

	<u>2008</u>	<u>2009</u>
	£	£
Trade Debtors	3444	1708

10. CREDITORS

Amounts falling due within one year:

	<u>2008</u>	<u>2009</u>
	£	£
Creditors	0	462
VAT	169	345
Accruals	500	500
Directors Current Account	4957	7112
Family Loan	2750	2750
Corporation Tax	<u>352</u>	<u>321</u>
	<u>8728</u>	<u>11490</u>

11. CALLED-UP SHARE CAPITAL

Authorised:

100 Ordinary Shares of £1 each £ 100

Issued and fully paid:

100 Ordinary Shares of £1 each £ 100

PETER DAVISON CONSULTANTS LIMITED

THE FOLLOWING PAGE IS FOR THE INFORMATION OF THE DIRECTORS  
ONLY AND DOES NOT FORM PART OF THE STATUTORY ACCOUNTS

PETER DAVISON CONSULTANTS LIMITED

SCHEDULE TO THE PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2009

12. ADMINISTRATION EXPENSES

	<u>2008</u>	<u>2009</u>
	£	£
Pension Costs	1825	1848
Repairs & Renewals	9	0
Telephone	434	528
Postage	0	20
Stationery	78	109
Motor and Travel	1780	3464
Travel & Subsistence	120	250
Trade Subscriptions	70	248
Accountancy	500	500
Professional Fees	143	148
Bank Charges	81	113
Insurance	0	265
Home use	0	450
Depreciation	<u>1144</u>	<u>1909</u>
	£ <u>6184</u>	£ <u>9853</u>