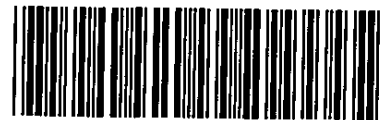


**COURTENAY PARK NOMINEES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2010**

THURSDAY



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28/04/2011  
COMPANIES HOUSE

**CHANNON & CO**  
**Chartered Accountants**  
**Consultants**

**COURTENAY PARK NOMINEES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2010**

**DIRECTOR AND ADVISORS**

**DIRECTOR**

P Rees

**REGISTERED OFFICE**

The Mill  
Kingsteignton Road  
Newton Abbot  
Devon  
TQ12 2QA

**REGISTERED NUMBER**

05509840

**ACCOUNTANTS**

Channon & Co  
The Mill  
Kingsteignton Road  
Newton Abbot  
Devon  
TQ12 2QA

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**The following does not form part of the statutory accounts.**

Trading and profit and loss account	8
Schedule of overhead expenses	9

**COURTENAY PARK NOMINEES LIMITED**

**REPORT OF THE DIRECTOR**

**FOR YEAR ENDED 31 JULY 2010**

The director presents his annual report and accounts for the company for the year ended 31 July 2010

**Principal activities**

The company is principally involved in the business of a nominee for the Trustees of the Horizon Pension Plan. This activity is carried out on a non-profit making basis.

**Results**

The loss after taxation for the year amounted to £562 as shown on page 4

**Director**

The director during the year under review and the shares in the company in which he was beneficially interested at the beginning and end of the year were -

	<b>Ordinary shares of £1 each</b>	
	<b>31 July 2010</b>	<b>31 July 2009</b>
P Rees	<u>      </u>	<u>      </u>

**Exemption**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

**Company registration number. 05509840**

**On behalf of the board**



**P Rees**  
**Director**

**Date** 26/4/11

**COURTENAY PARK NOMINEES LIMITED**  
**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to -

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the accounts,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACCOUNTANTS' REPORT**  
**TO THE DIRECTOR OF**  
**COURTENAY PARK NOMINEES LIMITED**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise of the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 July 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

  
**CHANNON & CO**  
**Chartered Accountants**  
**& Consultants**

**The Mill**  
**Kingsteignton Road**  
**Newton Abbot**  
**Devon**  
**TQ12 2QA**

Dated: 27/4/11

**COURTENAY PARK NOMINEES LIMITED**  
**UNAUDITED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		<u>3,472</u>	<u>63,326</u>
<b>GROSS PROFIT</b>		<b>3,472</b>	63,326
Net operating expenses		<u>(4,034)</u>	<u>(53,834)</u>
<b>OPERATING (LOSS) / PROFIT</b>		<b>(562)</b>	9,492
Interest payable		—	—
<b>(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(562)</b>	9,492
Tax on (loss) / profit on ordinary activities	3	—	<u>(200)</u>
<b>(LOSS) / PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u><b>(562)</b></u>	<u>9,692</u>
 <b>MOVEMENT ON RESERVES</b>		 <b>2010 £</b>	 <b>2009 £</b>
<b>ABSORBED LOSSES AT 1 AUGUST 2009</b>		<b>(2,309)</b>	(12,001)
(Loss) / profit for the financial year		<b>(562)</b>	9,692
Dividends paid		—	—
<b>ABSORBED LOSSES AT 31 JULY 2010</b>		<u><b>(2,871)</b></u>	<u>(2,309)</u>

The company has neither acquired or commenced any new business activities in the year nor discontinued any operations

There is no material difference between the loss for this year and the prior year profit as shown above and that on the historical cost basis

The profit and loss account contains all the gains and losses recognised in the current and preceding year and the losses absorbed represents the only movement in shareholders' funds

The notes set out on pages 6 to 7 form an integral part of these accounts

**COURTENAY PARK NOMINEES LIMITED**

**UNAUDITED BALANCE SHEET  
AS AT 31 JULY 2010**

	Notes	2010 £	£	2009 £	£
<b>CURRENT ASSETS</b>					
Debtors	4	270,000		270,210	
Cash at bank		<u>1,344,887</u>		<u>1,342,779</u>	
		1,614,887		1,612,989	
<b>CREDITORS</b> Amounts falling due within one year	5	<u>(1,617,757)</u>		<u>(1,615,297)</u>	
<b>NET CURRENT LIABILITIES</b>		<u>(2,870)</u>		<u>(2,308)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,870)</u>		<u>(2,308)</u>	
<b>CAPITAL AND RESERVES</b>					
Called-up share capital	6	1		1	
Profit and loss account		<u>(2,871)</u>		<u>(2,309)</u>	
<b>SHAREHOLDERS' FUNDS</b>	8	<u>(2,870)</u>		<u>(2,308)</u>	

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for -

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Company registration number 05509840**

The financial statements were approved by the director on

26/4/11



**P Rees**  
Director

**The notes set out on pages 6 to 7 form an integral part of these accounts**

**COURTENAY PARK NOMINEES LIMITED**  
**NOTES TO THE UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2010**

**1 ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**b) Turnover**

Turnover comprises interest charged on loans made and related arrangement fees

**c) Deferred taxation**

Deferred taxation is provided in full on timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**d) Going concern**

The company's balance sheet shows a net liability position. However, the director considers the company can continue to rely upon his own support to ensure that its liabilities can be settled when they fall due. Accordingly, these financial statements have been prepared on a going concern basis and do not include any provision for adjustments that may become necessary if the support referred to above were withdrawn.

**2 STAFF COSTS**

There were no staff costs during this year or the previous year.

**3 TAXATION**

	2010 £	2009 £
Adjustment in prior year	—	(200)
	—	(200)

**4 DEBTORS**

	2010 £	2009 £
Loans advanced	270,000	270,000
Corporation tax repayable	—	210
	<u>270,000</u>	<u>270,210</u>



**COURTENAY PARK NOMINEES LIMITED**  
**NOTES TO THE UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2010**

**5 CREDITORS** Amounts falling due within one year

	2010 £	2009 £
Trade creditors	36,000	36,000
Other creditors	<u>1,581,757</u>	<u>1,579,297</u>
	<u><b>1,617,757</b></u>	<u><b>1,615,297</b></u>

**6 SHARE CAPITAL**

	Number 2010	Value 2010 £	Number 2009	Value 2009 £
<b>Authorised</b>				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**7 RELATED PARTIES**

During both 2010 and 2009 the company was under the control of its director and shareholders

**8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2010 £	2009 £
Profit after taxation for the year	(562)	9,692
Equity dividends	<u>-</u>	<u>-</u>
Net (decrease) / increase to shareholders' funds	(562)	9,692
Opening shareholders' funds	<u>(2,308)</u>	<u>(12,000)</u>
<b>Closing shareholders' funds</b>	<u><b>(2,870)</b></u>	<u><b>(2,308)</b></u>