

COURTENAY PARK NOMINEES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009

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30/04/2010
COMPANIES HOUSE

CHANNON & CO
Chartered Accountants
Consultants

COURTENAY PARK NOMINEES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009

DIRECTOR AND ADVISORS

DIRECTOR

P Rees

REGISTERED OFFICE

The Mill
Kingsteignton Road
Newton Abbot
Devon
TQ12 2QA

REGISTERED NUMBER

05509840

ACCOUNTANTS

Channon & Co
The Mill
Kingsteignton Road
Newton Abbot
Devon
TQ12 2QA

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COURTENAY PARK NOMINEES LIMITED

REPORT OF THE DIRECTOR

FOR YEAR ENDED 31 JULY 2009

The director presents his annual report and accounts for the company for the year ended 31 July 2009

Principal activities

The company is principally involved in the business of a nominee for the Trustees of the Horizon Pension Plan. This activity is carried out on a non-profit making basis.

Results

The profit after taxation for the year amounted to £9,692 as shown on page 4

Director

The director during the year under review and the shares in the company in which he was beneficially interested at the beginning and end of the year were -

	Ordinary shares of £1 each	
	31 July 2009	31 July 2008

P Rees

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Exemption

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Company registration number. 05509840

On behalf of the board



**P Rees
Director**

Date 28/4/10

COURTENAY PARK NOMINEES LIMITED
STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to -

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the accounts,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACCOUNTANTS' REPORT TO THE DIRECTOR
OF COURTENAY PARK NOMINEES LIMITED**

In accordance with our engagement letter with you we have compiled the attached financial statements which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

The financial statements have been compiled on the accounting basis set out in note 1. They are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters that we agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the financial statements for the year ended 31 July 2009 on pages 4 to 7 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


CHANNON & CO
Chartered Accountants
& Consultants

**The Mill
Kingsteignton Road
Newton Abbot
Devon
TQ12 2QA**

Date: 29/4/10

COURTENAY PARK NOMINEES LIMITED
UNAUDITED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2009

	Notes	2009 £	2008 £
TURNOVER		<u>63,326</u>	<u>20,027</u>
GROSS PROFIT		63,326	20,027
Net operating expenses		<u>(53,834)</u>	<u>(22,098)</u>
OPERATING PROFIT / (LOSS)		9,492	(2,071)
Interest payable		—	—
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		9,492	(2,071)
Tax on loss on ordinary activities	3	<u>(200)</u>	—
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		9,692	(2,071)
Dividends		—	—
PROFIT / (LOSS) FOR THE YEAR		<u>9,692</u>	<u>(2,071)</u>

The company has neither acquired or commenced any new business activities in the year nor discontinued any operations

There is no material difference between the profit for this year and the loss for the prior year as shown above and that on the historical cost basis

The profit and loss account contains all the gains and losses recognised in the current and preceding year and the profit retained / loss absorbed represents the only movement in shareholders' funds

The notes set out on pages 6 to 8 form an integral part of these accounts

COURTENAY PARK NOMINEES LIMITED

**UNAUDITED BALANCE SHEET
AS AT 31 JULY 2009**

	Notes	2009 £	£	2008 £	£
CURRENT ASSETS					
Debtors	4	270,210		20,000	
Cash at bank		<u>1,342,779</u>		<u>22,088</u>	
		1,612,989		42,088	
CREDITORS: Amounts falling due within one year	5	<u>(1,615,297)</u>		<u>(43,535)</u>	
NET CURRENT ASSETS / (LIABILITIES)			<u>(2,308)</u>		<u>(1,447)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,308)</u>		<u>(1,447)</u>
CREDITORS Amounts falling due after more than one year	6		<u>-</u>		<u>(10,553)</u>
			<u>(2,308)</u>		<u>(12,000)</u>
CAPITAL AND RESERVES					
Called-up share capital	7		1		1
Profit and loss account			<u>(2,309)</u>		<u>(12,001)</u>
SHAREHOLDERS' FUNDS	9		<u>(2,308)</u>		<u>(12,000)</u>

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009

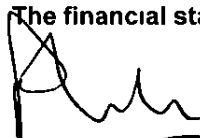
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for -

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on



P Rees
Director

28/4/10

The notes set out on pages 6 to 7 form an integral part of these accounts

COURTENAY PARK NOMINEES LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009

1 ACCOUNTING POLICIES

a Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b Turnover

Turnover comprises interest charged on loans made and related arrangement fees

c Deferred taxation

Deferred taxation is provided in full on timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

d Going concern

The company's balance sheet shows a net liability position. However, the director considers the company can continue to rely upon his own support to ensure that its liabilities can be settled when they fall due. Accordingly, these financial statements have been prepared on a going concern basis and do not include any provision for adjustments that may become necessary if the support referred to above were withdrawn.

2 STAFF COSTS

There were no staff costs during this year or the previous year.

3 TAXATION

	2009 £	2008 £
Adjustment in prior year	<u>(200)</u>	-
	<u>(200)</u>	-

4 DEBTORS

	2009 £	2008 £
Loans advanced	270,000	20,000
Corporation tax repayable	<u>210</u>	-
	<u>270,210</u>	<u>20,000</u>

COURTENAY PARK NOMINEES LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009

5 CREDITORS Amounts falling due within one year

	2009 £	2008 £
Trade creditors	36,000	36,000
Other creditors	<u>1,579,297</u>	<u>7,535</u>
	<u>1,615,297</u>	<u>43,535</u>

6 CREDITORS: Amounts falling due after more than one year

	2009 £	2008 £
Director's loan accounts	-	-
Other loans	<u>-</u>	<u>10,553</u>
	<u>-</u>	<u>10,553</u>

7 SHARE CAPITAL

	Number 2009	Value 2009 £	Number 2008	Value 2008 £
Authorised.				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

8 RELATED PARTIES

During both 2009 and 2008 the company was under the control of its director and shareholders

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009 £	2008 £
Profit / (loss) after taxation for the year	9,692	(2,071)
Equity dividends	<u>-</u>	<u>-</u>
Net increase / (reduction) to shareholders' funds	9,692	(2,071)
Opening shareholders' funds	<u>(12,000)</u>	<u>(9,929)</u>
Closing shareholders' funds	<u>(2,308)</u>	<u>(12,000)</u>