

Company Registration No. 05508936 (England and Wales)

**THE HAIR BUSINESS OF COWBRIDGE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

WEDNESDAY



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# THE HAIR BUSINESS OF COWBRIDGE LIMITED

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# THE HAIR BUSINESS OF COWBRIDGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2		136,500		147,000
Tangible assets	2		51,924		60,522
			<u>188,424</u>		<u>207,522</u>
<b>Current assets</b>					
Stocks		19,876		20,971	
Debtors		6,347		5,651	
Cash at bank and in hand		15,503		2,012	
		<u>41,726</u>		<u>28,634</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(76,219)</u>		<u>(75,768)</u>	
<b>Net current liabilities</b>			<u>(34,493)</u>		<u>(47,134)</u>
<b>Total assets less current liabilities</b>			153,931		160,388
<b>Provisions for liabilities</b>			(3,970)		-
<b>Accruals and deferred income</b>			<u>(24,167)</u>		<u>(34,167)</u>
			<u>125,794</u>		<u>126,221</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			125,694		126,121
<b>Shareholders' funds</b>			<u>125,794</u>		<u>126,221</u>

# **THE HAIR BUSINESS OF COWBRIDGE LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2014**

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For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 June 2015



Mrs L Phillips  
Director

Company Registration No. 05508936

# THE HAIR BUSINESS OF COWBRIDGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	25% reducing balance
Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2013	210,000	221,811	431,811
Additions	-	1,288	1,288
At 31 October 2014	210,000	223,099	433,099
<b>Depreciation</b>			
At 1 November 2013	63,000	161,290	224,290
Charge for the year	10,500	9,885	20,385
At 31 October 2014	73,500	171,175	244,675
<b>Net book value</b>			
At 31 October 2014	136,500	51,924	188,424
At 31 October 2013	147,000	60,522	207,522

# THE HAIR BUSINESS OF COWBRIDGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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3	Share capital	2014	2013
		£	£
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>      </u>	<u>      </u>