

Company Registration No. 05508936 (England and Wales)

THE HAIR BUSINESS OF COWBRIDGE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

THE HAIR BUSINESS OF COWBRIDGE LIMITED

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THE HAIR BUSINESS OF COWBRIDGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

		2016	2015
	Notes	£	£
Fixed assets			
Intangible assets	2	115,500	126,000
Tangible assets	2	67,789	46,243
		<u>183,289</u>	<u>172,243</u>
Current assets			
Stocks		16,250	11,194
Debtors		10,510	11,097
Cash at bank and in hand		31,044	38,655
		<u>57,804</u>	<u>60,946</u>
Creditors: amounts falling due within one year		<u>(66,297)</u>	<u>(72,364)</u>
Net current liabilities		(8,493)	(11,418)
Total assets less current liabilities		<u>174,796</u>	<u>160,825</u>
Provisions for liabilities		-	(3,140)
Accruals and deferred income		<u>(4,167)</u>	<u>(14,167)</u>
		<u>170,629</u>	<u>143,518</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		170,529	143,418
Shareholders' funds		<u>170,629</u>	<u>143,518</u>

THE HAIR BUSINESS OF COWBRIDGE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 July 2017

Mrs L Phillips
Director

Company Registration No. 05508936

THE HAIR BUSINESS OF COWBRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	25% reducing balance
Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 November 2015	210,000	228,420	438,420
Additions	-	39,454	39,454
At 31 October 2016	210,000	267,874	477,874
Depreciation			
At 1 November 2015	84,000	182,889	266,889
Charge for the year	10,500	17,196	27,696
At 31 October 2016	94,500	200,085	294,585
Net book value			
At 31 October 2016	115,500	67,789	183,289
At 31 October 2015	126,000	46,243	172,243

THE HAIR BUSINESS OF COWBRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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