

The Insolvency Act 1986

Notice of statement of affairs

Name of Company
IS Management Receivables 2014 Ltd
(formerly itmsol Management Limited) (in
administration)

Company number
05508386

In the
Royal Courts of Justice, Chancery Division
[full name of court]

Court case number
307 of 2014

(a) Insert full name(s)
and address(es) of
administrator(s)

We, (a) Kirstie Jane Provan and Mark Robert Fry, both of Begbies Traynor (Central) LLP, 32 Cornhill,
London, EC3V 3BT

attach a copy of -

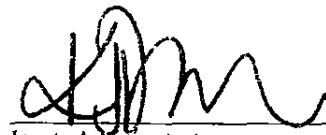
* Delete as applicable

* the statement of affairs,

~~* the statement(s) of concurrence,~~

~~* a copy of the court order limiting disclosure in respect of the statement of affairs~~
in respect of the administration of the above company

Signed



Joint Administrator

Dated


Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Begbies Traynor (Central) LLP	
32 Cornhill, London, EC3V 3BT	
	Tel Number 020 7398 3800
Fax Number 020 7398 3799	DX Number n/a

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff



FRIDAY

Statement of affairs

Name of Company
IS Management Receivables 2014 Ltd
(formerly itmsoil Management Limited) (in
administration)

Company number:
05508386

In the
Royal Courts of Justice, Chancery Division
(full name of court)

Court case number:
307 of 2014

(a) Insert name and address of
registered office of the Company

Statement as to the affairs of (a) IS Management Receivables 2014 Ltd (formerly itmsoil Management Limited) (in administration), 32 Cornhill, London, EC3V 3BT

(b) Insert date

on the (b) 21 January 2014, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 21 January 2014, the date that the company entered administration

Full name

PETER WARD - MEMBER

Signed

For and on behalf of IS 24 LLP - Director

Dated

21 MAY 2014

Assets

Estimated total assets available for preferential creditors

Signature

For and on behalf of OBS 24 LP - Director

Date _____

21 MAY 2014

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 10,000
Liabilities	
Preferential creditors -	Nil
Estimated deficiency/surplus as regards preferential creditors	£ 10,000
Estimated prescribed part of net property where applicable (to carry forward)	£ 5,000
Estimated total assets available for floating charge holders	£ 5,000
Debts secured by floating charges	£ 1,095,000
Estimated (deficiency)/surplus of assets after floating charges	£(1,090,000)
Estimated prescribed part of net property where applicable (brought down)	£ 5,000
Total assets available to unsecured creditors	£ 5,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ £(15,919,326)
Estimated (deficiency)/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ £(15,914,326)
Shortfall to floating charge holders (brought down)	£(1,090,000)
Estimated (deficiency)/surplus as regards creditors	£(17,004,326)
Issued and called up capital	£ £100
Estimated total (deficiency)/surplus as regards members	£(17,004,426)

Signature

PETER WARD - MEMBER
For and on behalf of OBS 24 LLP - Director

Date 21 NOV 2014

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Intercompany payables	As company	14,504,783	None		
Trade creditors	See attached list	946,574	None		
Accruals	N/A	288,280	None		
PAYE and NIC	HMRC	179,236	None		
Bank overdraft	Barclays Bank plc	453	Interlocking group banking facility – credit and debit balances offset	Not known	453
Total		£15,919,326			

PETER WARD - MEMBER
 For and on behalf of OGS 24 LLP - Director

Signature _____ Date 21 MAY 2014

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Itmsoil Group Ltd	c/o Begbies Traynor 32 Cornhill, London, EC3V 3BT	100	£100	Ordinary £1 shares
TOTALS		100	£100	

Signature

Date 21 MAY 2014

PETER WARD MEMBER
For and on behalf of OBS 24 LLP - Director

Statement of concurrence

Name of Company
IS Management Receivables 2014 Ltd
(formerly itmsoil Management Limited)
(in administration)

Company number
05508386

In the
Royal Courts of Justice, Chancery
Division, Companies Court

[full name of court]

Court case number
307 of 2014

(a) Insert full name and address
of registered office of company
to which statement of affairs
relates

With regards to the Statement of Affairs of (a) IS Management Receivables 2014 Ltd
(formerly itmsoil Management Limited) (in administration), 32 Cornhill, London, EC3V
3BT ("the Company")

(b) Insert date statement of truth
on the statement of affairs was
made

made on (b) 21 May 2014

(c) Insert full name of person
who made the statement of truth
on the statement of affairs being
concurrent with

by (c) OBS 24 LLP

Statement of Truth

(d) Insert full name and address
of person making statement

I, (d) IAN LESLIE ZANT-BOGZ of Garden Cottage,
Maidford Road, Farthingstone NN12 8HE

*Delete as applicable

* concur with the Statement of Affairs of the above company and I believe that the facts
stated in the Statement of Affairs are a full, true and complete statement of the affairs of the
company on the date that it entered administration

~~OR~~

*concur with the Statement of Affairs of the above company, subject to the following
qualifications

(e) Please list matters in the
statement of affairs which you
are not in agreement with, or
which you consider to be
erroneous or misleading, or
matters to which you have no
direct knowledge and indicate
reason for listing them

(e)

and believe that, subject to these qualifications, the facts stated in the statement of affairs
are a full, true and complete statement of the affairs of the company on the date that it
entered administration

Full name

IAN LESLIE ZANT-BOGZ

Signed

Dated

11.vii.14