

REGISTERED NUMBER 05508294 (England and Wales)

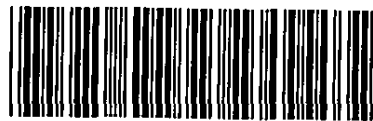
**RANDALL HOWELL AND SON ACCIDENT REPAIR
CENTRE LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2013

WEDNESDAY



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**RANDALL HOWELL AND SON ACCIDENT REPAIR
CENTRE LIMITED (REGISTERED NUMBER 05508294)**

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FOR THE YEAR ENDED 31 AUGUST 2013**

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**RANDALL HOWELL AND SON ACCIDENT REPAIR
CENTRE LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013**

DIRECTORS

J R Howell
A Howell

SECRETARY

J R Howell

REGISTERED OFFICE:

Union Road Industrial Estate
ABERGAVENNY
Monmouthshire
NP7 7RQ

REGISTERED NUMBER

05508294 (England and Wales)

ACCOUNTANTS

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

**RANDALL HOWELL AND SON ACCIDENT REPAIR
CENTRE LIMITED (REGISTERED NUMBER: 05508294)**

**ABBREVIATED BALANCE SHEET
31 AUGUST 2013**

| | Notes | 2013 £ | 2012 £ |
|--|-------|-----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 26,553 | 31,018 |
| CURRENT ASSETS | | | |
| Stocks | | 19,766 | 37,008 |
| Debtors | | 210,433 | 207,865 |
| Cash at bank and in hand | | 8,715 | 672 |
| | | <u>238,914</u> | <u>245,545</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | (187,924) | (217,502) |
| NET CURRENT ASSETS | | <u>50,990</u> | <u>28,043</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>77,543</u> | <u>59,061</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | (8,666) | (16,000) |
| PROVISIONS FOR LIABILITIES | | <u>(25,341)</u> | <u>(1,173)</u> |
| NET ASSETS | | <u>43,536</u> | <u>41,888</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | <u>43,436</u> | <u>41,788</u> |
| SHAREHOLDERS' FUNDS | | <u>43,536</u> | <u>41,888</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006

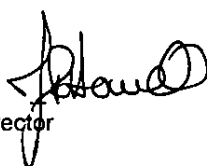
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 January 2014 and were signed on its behalf by

J R Howell - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

| | |
|-----------------------|------------------|
| Long leasehold | - 10% on cost |
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - 25% on cost |
| Motor vehicles | - 20-25% on cost |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|------------|
| COST | |
| At 1 September 2012 and 31 August 2013 | 140,572 |
| DEPRECIATION | |
| At 1 September 2012 | 109,554 |
| Charge for year | 4,465 |
| At 31 August 2013 | 114,019 |
| NET BOOK VALUE | |
| At 31 August 2013 | 26,553 |
| At 31 August 2012 | 31,018 |

**RANDALL HOWELL AND SON ACCIDENT REPAIR
CENTRE LIMITED (REGISTERED NUMBER 05508294)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013**

3 CREDITORS

Creditors include an amount of £16,666 (2012 - £62,099) for which security has been given

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2013 £ | 2012 £ |
|---|----------|------------------------|------------|------------|
| 100 | Ordinary | | <u>100</u> | <u>100</u> |

5 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date R Howell, director, owed the company £6,273 (2012 - company owed director £492)
This balance will be cleared within 9 months of the year end via dividends No interest has been charged on this loan

Transactions during the year are as follows,

| | 2013 £ | 2012 £ |
|-------------------------------------|-----------|-----------|
| Payments made on behalf of director | 6,765 | 11,325 |
| Payments made by director | - | 2,500 |