

THE COMPANIES ACTS 1985 - 1989

ANGARA MINING LIMITED

Company Number 5508246

("the Company")

WRITTEN RESOLUTION

Pursuant to Clause 53 of the Regulations contained in Table A of the Schedule to the Companies (Tables A - F) Regulations 1985 (as amended by the Companies (Tables A - F) (Amendment) Regulations 1985)

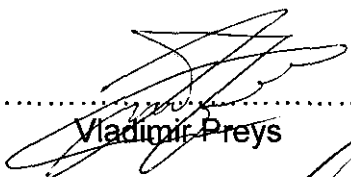
We the undersigned being members of the Company who for the time being are entitled to attend and vote at a General Meeting of the Company HEREBY RESOLVE in accordance with s.381A of the Companies Act 1985 as follows:-

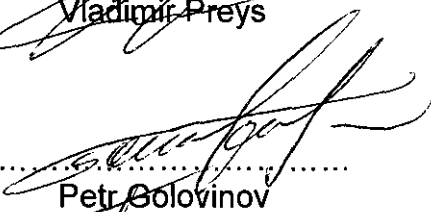
Special Resolution

1. That the Company be re-registered as a public company limited by shares within the meaning of the Companies Act 1985.
2. That the name of the Company be changed to Angara Mining plc.
3. That the Memorandum of Association (as amended by Special Resolution passed in writing dated 20th October 2005) and the Articles of Association be and are hereby replaced entirely by the Memorandum and Articles of Association attached to this Special Resolution.




Dated 20th day of October 2005

Signed.....

Vladimir Preys

Signed.....

Petr Golovinov

Signed.....

Ilya Preys

Signed.....

Andrey Chuguevsky