

REAL ESTATE OVERSEAS CONSULTING & MARKETING LIMITED



Director's Report And Unaudited Financial Statements

For the year ended 31 December 2011

REAL ESTATE OVERSEAS CONSULTING & MARKETING LIMITED

COMPANY INFORMATION

Director	A Racine
Secretary	Interwest Financial Corp
Company number	05506159
Registered office	105 St Peter's Street St Albans Hertfordshire AL1 3EJ
Accountants	Kingston Smith LLP 105 St Peter's Street St Albans Hertfordshire AL1 3EJ

REAL ESTATE OVERSEAS CONSULTING & MARKETING LIMITED

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REAL ESTATE OVERSEAS CONSULTING & MARKETING LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

The director presents her report and financial statements for the year ended 31 December 2011

Principal activities

The principal activity of the company is that of agents dealing in real estate

Director

The following director has held office since 1 January 2011

A Racine

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



A Racine

Director

26.9.12

REAL ESTATE OVERSEAS CONSULTING & MARKETING LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF REAL ESTATE OVERSEAS CONSULTING & MARKETING LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Real Estate Overseas Consulting & Marketing Limited for the year ended 31 December 2011 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Real Estate Overseas Consulting & Marketing Limited, as a body, in accordance with the terms of our engagement letter dated 15 May 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Real Estate Overseas Consulting & Marketing Limited and state those matters that we have agreed to state to the Board of Directors of Real Estate Overseas Consulting & Marketing Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Real Estate Overseas Consulting & Marketing Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Real Estate Overseas Consulting & Marketing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Real Estate Overseas Consulting & Marketing Limited. You consider that Real Estate Overseas Consulting & Marketing Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Real Estate Overseas Consulting & Marketing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Kingston Smith LLP

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Chartered Accountants

105 St Peter's Street
St Albans
Hertfordshire
AL1 3EJ

REAL ESTATE OVERSEAS CONSULTING & MARKETING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 CHF	2010 CHF
Turnover		-	11,572
(Loss)/profit on ordinary activities before taxation		-	11,572
Tax on (loss)/profit on ordinary activities		-	(3,240)
(Loss)/profit for the year	5	-	8,332

REAL ESTATE OVERSEAS CONSULTING & MARKETING LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes	2011 CHF	CHF	2010 CHF	CHF
Current assets					
Debtors	2	248,765		237,394	
Cash at bank and in hand		3,172		17,783	
		<u>251,937</u>		<u>255,177</u>	
Creditors amounts falling due within one year	3	-		(3,240)	
Total assets less current liabilities			<u>251,937</u>		<u>251,937</u>
Capital and reserves					
Called up share capital	4		5		5
Profit and loss account	5		251,932		251,932
Shareholders' funds			<u>251,937</u>		<u>251,937</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 26 - 9. 12



A Racine
Director

Company Registration No 05506159

REAL ESTATE OVERSEAS CONSULTING & MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents commissions earned

1.4 Foreign currency translation

The financial statements are stated in Swiss francs (CHF) and are translated at a rate of 1 4532 to the £

Monetary assets and liabilities denominated in foreign currencies are translated into Swiss francs at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Debtors	2011	2010
	CHF	CHF
Other debtors	248,765	237,394
	<u> </u>	<u> </u>
 3 Creditors: amounts falling due within one year	 2011	 2010
	CHF	CHF
Taxation and social security	-	3,240
	<u> </u>	<u> </u>
 4 Share capital	 2011	 2010
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>
	CHF	CHF
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	5	5
	<u> </u>	<u> </u>

REAL ESTATE OVERSEAS CONSULTING & MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

5 Statement of movements on profit and loss account

	Profit and loss account CHF
Balance at 1 January 2011	251,932
Balance at 31 December 2011	<u>251,932</u>

6 Control

In the opinion of the director the company is controlled by Interwest Financial Corp, a company incorporated in the British Virgin Islands, by virtue of its shareholding