Company Registration No. 5505192

# PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

**Annual Report and Financial Statements** 

For the year ended 31 December 2016

FRIDAT



A30

15/09/2017 COMPANIES HOUSE

#157

# ANNUAL REPORT AND FINANCIAL STATEMENTS

# Contents

Officers and professional advisers	1
Directors' report	<b>2</b>
Directors' responsibilities statement	4
Independent auditor's report	5
Profit and loss account and other comprehensive income	2.
Balance sheet	<u>8</u>
Statement of changes in equity	<u>9</u>
Notes to the financial statements	· <u>10</u>
Appendix - Listing of additional indirect subsidiary undertakings	16

# OFFICERS AND PROFESSIONAL ADVISERS

# **DIRECTORS**

Daniel J. Finnegan Eduardo N.T. Andrade

# **COMPANY SECRETARY**

Abogado Nominees Limited

# REGISTERED OFFICE

100 New Bridge Street London EC4V 6JA United Kingdom

# **SOLICITORS**

Baker & McKenzie LLP 100 New Bridge Street London EC4V 6JA United Kingdom

# **AUDITOR**

Deloitte LLP Statutory Auditor St Albans United Kingdom

## **DIRECTORS' REPORT**

The directors present the annual report and the audited financial statements of the Company for the year ended 31 December 2016.

The directors have taken the small companies exemption contained in S414B of the Companies Act 2006 from the requirement to prepare a Strategic Report.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

#### **PRINCIPAL ACTIVITY**

The Company's principal activity is that of an investment company. The Company has a direct interest in a holding company and indirect interests in trading and service companies, which are incorporated in the Netherlands.

### **REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS**

The directors are satisfied with the result achieved by the Company and do not expect the Company's activities to change in the foresceable future, for further considerations around going concern see note I set out on page 10.

#### FINANCIAL RISK MANAGEMENT

The foreign exchange risk is controlled by the ultimate parent company, The Priceline Group Inc. At the balance sheet date, the directors do not consider that the Company has a material exposure to these financial risks and therefore do not utilize credit insurance or enter into any hedging instruments.

## **DIVIDENDS**

During the year, the Company recommended dividend payments in a total amount of \$2,687,351,690 (2015 dividend - \$1,625,458,920) to Priceline.com International Limited.

#### DIRECTORS

The directors who served throughout the year and to the date of this report, were as follows:

Glenn D. Fogel (resigned on 12 January 2017)

Daniel J. Finnegan

Eduardo N.T. Andrade

# **DIRECTORS' REPORT (CONTINUED)**

## **AUDITOR**

Each of the persons who is a director at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware;
   and
- the director has taken all the steps that he ought to have taken as a director to make himself aware of any
  relevant audit information and to establish that the Company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Deloitte LLP have expressed their willingness to continue in office as auditor and a resolution to reappoint them as auditor will be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors and signed on behalf of the Board

Eduardo N. T. Andrade

E. androl

Director

7 September 2017

# **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102").

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- · make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material
  departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

We have audited the financial statements of Priceline.com Bookings Acquisition Company Limited for the year ended 31 December 2016 which comprise the Profit and Loss Account and Other Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes 1 to 11 and the Appendix. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102").

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2016 and of its profit for the
  year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED (CONTINUED)

#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- · the Directors' Report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- · the financial statements are not in agreement with the accounting records and returns; or
- · certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from preparing a Strategic Report or in preparing the Directors' Report.

Heather Bygrave FCA (Senior Statutory Auditor)

For and on behalf of Deloitte LLP

Here Sysme.

Statutory Auditor

St Albans, United Kingdom

7 SERVEMBER 2017

# PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016	2015
	•	<b>S</b> '	\$
Administrative expenses		(31,952)	(40,288)
OPERATING LOSS	4	(31,952)	(40,288)
Income from shares in group undertakings	6	2,687,351,690	1,625,458,920
Other interest receivable and similar income	3	62,402	19,311
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	•	2,687,382,140	1,625,437,943
Tax on profit on ordinary activities	.5		· —
PROFIT FOR THE FINANCIAL YEAR		2,687,382,140	1,625,437,943
Other comprehensive income			
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR		2,687,382,140	1,625,437,943

# BALANCE SHEET AS AT 31 DECEMBER 2016

	Note	2016 .\$	2015 \$
FIXED ASSETS			-
Investments	6.	1,368,496,599	1,368,496,599
CREDITORS: amounts falling due within one year	.7	(327,118)	(357,568)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,368,169,481	1,368,139,031
CAPITAL AND RESERVES			
Called-up share capital	8	3,517	3,517
Share premium account	8	1,351,871,857	1,351,871,857
Profit and loss account		16,294,107	16,263,657
SHAREHOLDERS' FUNDS	_	1,368,169,481	1,368,139,031

The financial statements of Priceline.com Bookings Acquisition Company Limited, registered number 5505192, were approved by the Board of Directors and authorised for issue on

They were signed on its behalf by:

Eduardo N. T. Andrade

Director

7 September 2017

# STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2016

	Called-up share capital	Sharë premium account	Profit and loss account	Total
	\$	\$	\$	\$
At 1 January 2015	3,517	131,749,125	16,284,634	148,037,276
Share issued at a premium		1,220,122,732		1,220,122,732
Profit for the financial year			1,625,437,943	1,625,437,943
Dividends	_		(1,625,458,920)	(1,625,458,920)
At 31 December 2015	3,517	1,351,871,857	16,263,657	1,368,139,031
Profit for the financial year			2,687,382,140	2,687,382,140
Dividends (see Note 6)	_	,	(2,687,351,690)	(2,687,351,690)
At 31 December 2016	3,517	1,351,871,857	16,294,107	1,368,169,481

### **Notes to the Financial Statements**

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006. The Company adopted FRS 102 effective 1 January 2015. The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Basis of preparation

The financial statements are prepared on a going concern basis, under the historical cost convention.

#### Going concern

The directors have prepared the financial statements on the going concern basis. In making this assessment, the directors have considered the liabilities of the Company for a period of at least twelve months from the date of signing and approving these financial statements and the date at which these liabilities fall due. The directors have also received a letter of support from The Priceline Group Inc. which outlines its intention to continue to support the Company. The directors have also considered its ability to receive dividend income from its subsidiary undertakings and consider that the going concern basis of preparation remains appropriate.

#### Cash flow statement

The Company has taken advantage of the exemption, under FRS 102 paragraph 1.12(b), from preparing a statement of cash flows, on the basis that it is a qualifying entity and its ultimate parent company, The Priceline Group Inc., includes the Company's cash flow in its own consolidated financial statements.

#### Consolidated financial statements

The Company is a wholly owned subsidiary of Priceline.com International Limited and of its ultimate parent, The Priceline Group Inc. It is included in the consolidated financial statements of The Priceline Group Inc. which are publicly available at www.sec.gov. Therefore the Company is exempt by virtue of \$401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

These financial statements therefore present information about the Company as an individual undertaking and not about its group.

### Judgments and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The Company considers the investment in its subsidiary undertaking to be a significant accounting judgment, for which the Company assesses annually for impairment.

## Foreign currency

The Company's functional and presentation currency is the U.S. Dollar.

Transactions denominated in foreign currencies are translated into the functional currency using the spot exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated using the spot exchange rate at that date. Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rate of monetary assets and liabilities denominated in foreign currencies are recognised in the profit and loss account.

## Notes to the Financial Statements

### 1. ACCOUNTING POLICIES (CONTINUED)

#### Investments

Investments held as fixed assets are stated at cost less impairment, if any. See Note 6 for the type of shares that the Company held in its subsidiary undertakings.

#### Toyotion

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is provided in full on timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they realize based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

### 2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

During both the current and preceding year, there were no employees and the directors did not receive any remuneration for their services to Priceline.com Bookings Acquisition Company Limited.

## 3. OTHER INTEREST RECEIVABLE AND SIMILAR INCOME

	•	2016 <b>S</b>	2015 \$
	Foreign exchange gains	62,402	19,311
4.	OPERATING LOSS		
		2016	2015
		S	<b>S</b>
	Operating loss is stated after charging:		
	The analysis of auditor's remuneration is as follows:		
	Fees payable to the Company's auditor for the audit of the annual financial statements	12,862	15,409

The auditor did not receive any remuneration for non-audit services for either the current or preceding financial year.

### **Notes to the Financial Statements**

### 5. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2016	2015
, .	 . \$	S
Current tax	•	•
UK corporation tax charge for the year	•	

The standard rate of tax for the year based on the UK standard rate of corporation tax is 20.00% (2015-20.25%). The actual tax charge for the current year and the previous year differs from the standard tax rate for the reasons set out in the following reconciliation:

Profit on ordinary activities before taxation	2016 \$ 2,687,382,140	2015 \$ 1,625,437,943
Tax on profit on ordinary activities at standard rate	537,476,428	329,151,183
Effect of:		
Non-taxable dividend income	(537,470,338)	(329,155,431)
Gains not taxable for tax purpose		(3,492)
Group relief surrendered (received) and not paid for	(6,090)	7,740
Current tax charge for the year		

At 31 December 2016 and 2015, the Company had no unrecognised deferred tax assets or liabilities.

### Factors affecting future tax charges

A reduction in the UK corporation tax rate from 21% to 20% (effective from 1 April 2015) was substantively enacted on 2 July 2013. Further reductions to 19% (effective from 1 April 2017) and to 18% (effective 1 April 2020) were substantively enacted on 26 October 2015. An additional reduction to 17% (effective from 1 April 2020) was substantively enacted on 6 September 2016. This will reduce the company's future current tax charge accordingly.

# 6. FIXED ASSET INVESTMENTS

		undertakings
		\$
Cost and net book value		
At 1 January 2016 and 31 December 2016	•	1,368,496,599

## **Notes to the Financial Statements**

# 6. FIXED ASSET INVESTMENTS (CONTINUED)

During the year ended 31 December 2016, the Company received dividends from Booking.com Holding B.V. totaling \$2,687,351,690, which were then declared as dividends and distributed to Priceline.com International Limited (summarized in the following table).

Period of distribution	Dividend amounts	Dividend per share
	<b></b>	
15-Jan-16 ,	196,040,800	98.02
12-Feb-16	149,511,950	74.76
29-Mar- 16	128,630,950	64.32
29-Apr-16	70,145,560	35.07
31-May-16	128,009,950	64.00
20-Jun-16	113,337,170	56.67
28-Jun-16	87,291,840	43.65
19-Jul-16	174,831,740	87.42
16-Aug-16	217,314,140	108.66
29-Aug-16	216,300,916	108.15
14-Sep-16	289,068,460	144.53
28-Sep-16	288,051,192	144.03
11-Oct-16	193,520,250	96.76
19-Oct-16.	140,272,407	70.14
18-Nov-16	295,024,365	147.51

# Principal group investment

The Company has an investment in the following subsidiary undertakings:

Subsidiary undertaking	Country of incorporation	Principal activity	Class of shares	Percentage of shares held
Booking.com Holding B.V.	Netherlands	Investment company	Ordinary Shares	100%
Booking.com B.V. *	Netherlands	Provision of services to facilitate hotel bookings over the internet	Ordinary Shares	100%
Booking.com International B.V. *	Netherlands	Investment company	Ordinary Shares	100%
Booking.com Customer Service Holding B.V. *	Netherlands	Investment company	Ordinary Shares	100%
Booking.com International Services B.V. *	Netherlands	Investment company	Ordinary Shares	100%
Booking.com IT Services B.V. •	Netherlands	Investment company	Ordinary Shares	100%
BookingSuite B.V. *	Netherlands	Provision of services to hotels	Ordinary Shares	100%

<sup>\*</sup> Indirect subsidiary

Refer to Appendix - List of additional indirect subsidiary undertakings for additional indirect subsidiaries held by the Company as of 31 December 2016.

#### Notes to the Financial Statements

#### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
•	. \$	\$
Amounts due to fellow group undertakings	295,405	319,004
Accruals		
	327,118	357,568
CALLED-UP SHARE CAPITAL	2016	2015
	\$	S
Called-up, allotted and fully paid:	•	
2,000,002 ordinary shares of \$0.0018	3,517	3,517

#### **RELATED PARTY TRANSACTIONS**

As the Company is a 100% owned subsidiary of a group whose consolidated financial statements are publicly available, it is not required to disclose transactions with other group undertakings that would otherwise be required under FRS 102 Section 33 'Related Party Disclosures'.

#### 10. **ULTIMATE PARENT COMPANY AND CONTROLLING PARTY**

100% of the share capital of the Company is owned by Priceline.com International Limited, a company incorporated in England and Wales, whose principal place of business is at 100 New Bridge Street, London, EC4V 6JA. The directors consider this to be the immediate parent company.

The Company's ultimate parent company and controlling party is The Priceline Group Inc., a company incorporated in the United States of America. The consolidated financial statements of The Priceline Group Inc. are publicly available and can be obtained from its principal place of business at 800 Connecticut Avenue, Norwalk, Connecticut 06854, USA. The Priceline Group Inc. is the smallest and largest group in which the results of the Company are consolidated.

### Notes to the Financial Statements

### 11. POST BALANCE SHEET EVENTS

From 1 January 2017 to 7 September 2017, the Company received cash dividends from Booking.com Holding B.V. in a total amount of \$1,624,022,479, which were then declared as dividends and distributed to Priceline.com International Limited (summarized in the table below).

Period of distribution	Di	ividend amounts	Dividend per share	
`	*	·	\$	
- 27-Jan-17	• • •	278,338,840	139.17	
26-Apr-17		100,062,328	50.03	
29-May-17		259,299,440	129.65	
27-Jun-17		235,884,297	117.94	
21-Jul-17		212,153,760	106.08	
8-Aug-17		222,999,770	111.50	
22-Aug-17		315,284,044	157.64	

On 10 March 2017, the Company issued one ordinary share at \$0.0012 par value and a premium of \$740,670,000 in exchange for an additional investment by Priceline.com International Limited.

On 10 March 2017, the Company made an additional investment of \$740,670,000 in Booking.com Holding B.V. in exchange for the issuance of one ordinary share in the capital of Booking.com Holding B.V. at \$1 par value and a premium of \$740,669,999.

# Appendix - List of additional indirect subsidiary undertakings

Subsidiary undertaking	Country of incorporation	Percentage of shares held
Bcom Customer Service Center Germany GmbH	DE .	100%
Bdot Blue Infrastructure (Germany) GmbH	DE	100%
Bdot Blue Infrastructure Russia LLC	RU	100%
Booking Customer Service Center (Spain) SL \	ES	100%
Booking Dot Com Malaysia SDN. BHD.	MY	100%
Booking.com (Argentina) Srl.	AR -	-100%
Booking.com (Australia) Pty Ltd.	AU	100%
Booking.com (Belgium)	BE	100%
Booking.com (Bulgaria) EOOD	BĞ	100%
Booking.com (Cyprus) Ltd.	CY	100%
Booking.com (Czech Republic) s.r.o.	CZ.	100%
Booking.com (Denmark) ApS	DK	100%
Booking.com (Deutschland) GmbH	DE	100%
Booking.com (Dominician Republic) SRL	DO	100%
Booking.com (France) SAS	FR	100%
Booking.com (Georgia) LLC	US	100%
Booking.com (Ghana) Limited	GH	100%
Booking.com (Hong Kong) Ltd.	НК	100%
Booking.com (Italia) Srl.	IT	100%
Booking.com (Kenya) Ltd.	KE	100%
Booking.com (Lao) Sole Co. Ltd.	LA	100%
Booking.com (Lithuania) UAB	ĹŤ	100%
Booking.com (Ljublijana) d.o.o.	SI	100%
Booking.com (Malta) Limited	MT	100%
Booking.com (Mauritius) Limited	MU	100%
Booking.com (New Zealand) Ltd.	NZ	100%
Booking.com (Norway) AS	NO	100%
Booking.com (Osterreich) GmbH	AT .	100%
Booking.com (Peru) S.A.	PΕ	100%
Booking.com (Puerto Rico) LLC	PR	100%
Booking.com (Romania) Srl.	RO	100%
Booking.com (Schweiz) AG	CH	100%
Booking.com (Shanghai) Ltd.	CN	100%
Booking.com (Singapore) Pte.Ltd.	SG	100%
Booking.com (Slovakia) s.r.o.	SK	100%
Booking.com (Taiwan) Limited	TW	100%
Booking.com (Thailand) Ltd.	TH	100%
Booking.com (USA) Inc.	US	100%
Booking.com (Vietnam) Co. Ltd.	VN	100%
Booking.com Brasil Servicos de Reserva de Hoteis LTDA	BR	100%

# Appendix - List of additional indirect subsidiary undertakings

Subsidiary undertaking	Country of incorporation	Percentage of shores held
Booking.com Chile Spa	CL	100%
Booking.com Colombia S.A.S.	CO	100%
Booking.com Consulting Services (Japan) KK	JP	100%
Booking.com Consulting Services (Singapore) Ptd.Ltd.	SG	100%
Booking.com Consulting Services (USA), Inc.	US	100%
- Booking.com Conulting Services (Shanghai) Limited	CN	100%
Booking.com Customer Service (Thailand) Co.	ТН	100%
Booking.com Customer Service Center (France) SAS	FR .	100%
Booking.com Customer Service Center (Japan) KK	JP	100%
Booking.com Customer Service Center (Netherlands) B.V.	NL	100%
Booking.com Customer Service Center (Shanghai) Co. Ltd.	CN	100%
Booking.com Customer Service Center (Singapore) Pte. Ltd.	SG	100%
Booking.com Customer Service Center (U.S.A.) Inc.	US	100%
Booking.com Customer Service Center (UK) Limited	UK	100%
Booking.com d.o.o.	HR	100%
Booking.com Egypt LLC	EG	100%
Booking.com Estonia OU	EE	100%
Booking.com Finland OY CE	FI	100%
Booking.com FZ-LLC	UAE	100%
Booking.com Hungary Kft.	HU	100%
Booking.com India Support & Marketing Services Private Limited	IN	100%
Booking.com International B.V./Jordan P.S.C.	Ο̈́	100%
Booking.com Israel Online Hotel Reservations Ltd.	IL	100%
Booking.com Japan K.K.	JP	100%
Booking.com Korea Limited	KŖ	100%
Booking.com Lanka (Private) Limited	LK	100%
Booking.com Maldives Pvt. Ltd.	MV	100%
Booking.com Myanmar Co.	MM	100%
Booking.com Natal Prestação de Servicios LTDA.	BR	100%
Booking.com Online Hotel Reservation (Cambodia) Ltd.	KH	100%
Booking.com Online Hotel Reservations Maroc	MA <sub>.</sub>	100%
Booking.com Panama S.A.	PA	100%
Booking.com Philippines Inc.	PH	100%
Booking.com Porto Alegre Prestação de Serviços LTDA.	BR	100%
Booking.com Real Estate Amsterdam B.V.	, NL	100%
Booking.com Rio de Janeiro Prestacao de Servicos LTDA.	BR	100%
Booking.com Russia LLC	ŔŬ	100%
Booking.com S.A.	CR	100%
Booking.com Salvador Prestação de Serviços LTDA	BR	100%
Booking.com Saudi Arabia Ltd.	SA	100%

# Appendix - List of additional indirect subsidiary undertakings

Subsidiary undertaking	Country of incorporation	Percentage of shares held
Booking.com South Africa Pty Ltd.	ZA	100%
Booking.com SP. Z.o.o. (Poland)	PL.	100%
Booking.com Ukraine, LLC	UA	100%
Bookingdotcom Destek Hizmetleri Limited Sirketi	TR	100%
Bookingdotcom ehf.	IS	100%
Bookingdotcom Sverige AB	SE	100%
Bookings Hispanica S.L.	EŞ	100%
BookingSuite (Chile) Spa	CL	100%
Canada Booking.com Customer Service Center Inc.	ÇA	100%
Canada Booking.com Online Reservations Inc.	CA	100%
Frezza.Net Srl.	IT	100%
Hotel Ninjas, S.L.	ES	100%
Priceline Booking (Ireland) Ltd.	IRL	100%
Priceline Booking.com Hellas Support services in the hotel market EPE	GR	100%
Priceline Booking.com Viagens Online, Unipessoal Lda	PT	100%
Pt. Booking Indonesia	ID '	100%
Servicios Booking.com Mexico S.A. de C.V.	MX	100%
SIA Booking.com (Latvia)	LV	100%