

Company Registration No. 5505192

**PRICELINE.COM BOOKINGS ACQUISITION
COMPANY LIMITED**

Annual Report and Financial Statements

For the year ended 31 December 2015



PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

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PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

Glenn D. Fogel
Daniel J. Finnegan
Eduardo N.T. Andrade

COMPANY SECRETARY

Abogado Nominees Limited

REGISTERED OFFICE

100 New Bridge Street
London
EC4V 6JA
United Kingdom

SOLICITORS

Baker & McKenzie LLP
100 New Bridge Street
London
EC4V 6JA
United Kingdom

AUDITOR

Deloitte LLP
Chartered Accountants and Statutory Auditor
St Albans
United Kingdom

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

DIRECTORS' REPORT

The directors present the annual report and the audited financial statements of the Company for the year ended 31 December 2015.

The directors have taken the small companies exemption contained in S414B of the Companies Act 2006 from the requirement to prepare a Strategic Report.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

PRINCIPAL ACTIVITY

The Company's principal activity is that of an investment company. The Company has a direct interest in a holding company and indirect interests in trading and service companies, which are incorporated in the Netherlands.

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The directors are satisfied with the result achieved by the Company and do not expect the Company's activities to change in the foreseeable future, for further considerations around going concern see note 1 set out on page 10.

FINANCIAL RISK MANAGEMENT

The foreign exchange risk is controlled by the ultimate parent company, The Priceline Group Inc. At the balance sheet date, the directors do not consider that the Company has a material exposure to these financial risks and therefore do not utilize credit insurance or enter into any hedging instruments.

DIVIDENDS

During the year, the Company recommended dividend payments in a total amount of \$1,625,458,920 (2014 dividend - \$4,912,143,566) to Priceline.com International Limited.

DIRECTORS

The directors who served throughout the year and to the date of this report, were as follows:

Glenn D. Fogel

Daniel J. Finnegan

Eduardo N.T. Andrade

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

DIRECTORS' REPORT (CONTINUED)

AUDITOR

Each of the persons who is a director at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- the director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Deloitte LLP have expressed their willingness to continue in office as auditor and a resolution to reappoint them as auditor will be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors
and signed on behalf of the Board


Eduardo N. T. Andrade

Director

September 14, 2016

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102").

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

We have audited the financial statements of Priceline.com Bookings Acquisition Company Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account and Other Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity, the related notes 1 to 11 and the appendix. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption in preparing the Directors' Report or from the requirement to prepare a Strategic Report.

Heather Bygrave

Heather Bygrave FCA (Senior statutory auditor)
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditor
St Albans, United Kingdom

14 SEPTEMBER 2016

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME
FOR THE YEARS ENDED 31 DECEMBER 2015 AND 2014**

	Note	2015 \$	2014 \$ Restated (see Note 1)
Administrative expenses		(40,288)	(89,449)
OPERATING LOSS	4	<u>(40,288)</u>	<u>(89,449)</u>
Income from shares in group undertakings	6	1,625,458,920	4,912,143,566
Other interest receivable and similar income	3	19,311	18,864
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>1,625,437,943</u>	<u>4,912,072,981</u>
Tax on profit on ordinary activities	5	—	—
PROFIT FOR THE FINANCIAL YEAR		<u>1,625,437,943</u>	<u>4,912,072,981</u>
Other comprehensive income		—	—
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR		<u><u>1,625,437,943</u></u>	<u><u>4,912,072,981</u></u>

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2015 AND 2014

	Note	2015 \$	2014 \$ Restated (see Note 1)
FIXED ASSETS			
Investments	6	1,368,496,599	148,373,867
CREDITORS: amounts falling due within one year	7	(357,568)	(336,591)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,368,139,031</u>	<u>148,037,276</u>
CAPITAL AND RESERVES			
Called-up share capital	8	3,517	3,517
Share premium account	8	1,351,871,857	131,749,125
Profit and loss account		<u>16,263,657</u>	<u>16,284,634</u>
SHAREHOLDERS' FUNDS		<u>1,368,139,031</u>	<u>148,037,276</u>

The financial statements of Priceline.com Bookings Acquisition Company Limited, registered number 5505192, were approved by the Board of Directors and authorised for issue on

They were signed on its behalf by:



Eduardo N. T. Andrade

Director

September 14, 2016

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEARS ENDED 31 DECEMBER 2015 AND 2014

	Called-up share capital \$	Share premium account \$	Profit and loss account \$	Total \$
At 1 January 2014 (Restated- see Note 1)	3,517	131,749,125	16,355,219	148,107,861
Profit for the financial year	—	—	4,912,072,981	4,912,072,981
Dividends	—	—	(4,912,143,566)	(4,912,143,566)
At 31 December 2014 (Restated- see Note 1)	3,517	131,749,125	16,284,634	148,037,276
Share issued at a premium (see Note 6)	—	1,220,122,732	—	1,220,122,732
Profit for the financial year	—	—	1,625,437,943	1,625,437,943
Dividends (see Note 6)	—	—	(1,625,458,920)	(1,625,458,920)
At 31 December 2015	<u>3,517</u>	<u>1,351,871,857</u>	<u>16,263,657</u>	<u>1,368,139,031</u>

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. In connection with the adoption of FRS 102 effective 1 January 2015, the Company's functional currency changed from British Pounds Sterling to U.S. Dollars. Other than this change in the functional currency, there are no measurement and recognition adjustments as a result of the transition from the previous UK GAAP to FRS 102. It is impracticable to disclose the impact to retained earnings from this change in functional currency.

Basis of preparation

The financial statements are prepared on a going concern basis, under the historical cost convention.

Going concern

The directors have prepared the financial statements on the going concern basis. In making this assessment, the directors have considered the liabilities of the Company for a period of at least twelve months from the date of signing and approving these financial statements and the date at which these liabilities fall due. The directors have also received a letter of support from The Priceline Group Inc. which outlines its intention to continue to support the Company. The directors have also considered its ability to receive dividend income from its subsidiary undertakings and consider that the going concern basis of preparation remains appropriate.

Cash flow statement

The Company has taken advantage of the exemption, under FRS 102 paragraph 1.12(b), from preparing a statement of cash flows, on the basis that it is a qualifying entity and its ultimate parent company, The Priceline Group Inc., includes the Company's cash flow in its own consolidated financial statements.

Consolidated financial statements

The Company is a wholly owned subsidiary of Priceline.com International Limited and of its ultimate parent, The Priceline Group Inc. It is included in the consolidation financial statements of The Priceline Group Inc. which are publicly available. Therefore the Company is exempt by virtue of s401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

These financial statements therefore present information about the Company as an individual undertaking and not about its group.

Judgments and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The Company considers the investment in its subsidiary undertaking to be a significant accounting judgment, for which the Company assesses annually for impairment.

Foreign currency

The Company's functional and presentation currency is the U.S. Dollar.

Transactions denominated in foreign currencies are translated into the functional currency using the spot exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated using the spot exchange rate at that date. Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rate of monetary assets and liabilities denominated in foreign currencies are recognized in the profit and loss account.

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

Notes to the Financial Statements

1. ACCOUNTING POLICIES (CONTINUED)

Investments

Investments held as fixed assets are stated at cost less impairment, if any. See Note 6 for the type of shares that the Company held in its subsidiary undertakings.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is provided in full on timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they realize based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

During both the current and preceding year, there were no employees and the directors did not receive any remuneration for their services to Priceline.com Bookings Acquisition Company Limited.

3. OTHER INTEREST RECEIVABLE AND SIMILAR INCOME

	2015 \$	2014 \$ Restated (see Note 1)
Foreign exchange gains	<u>19,311</u>	<u>18,864</u>

4. OPERATING LOSS

	2015 \$	2014 \$ Restated (see Note 1)
Operating loss is stated after charging:		
The analysis of auditor's remuneration is as follows:		
Fees payable to the Company's auditor for the audit of the annual financial statements	<u>15,409</u>	<u>13,509</u>

The auditor did not receive any remuneration for non-audit services for either the current or preceding financial year.

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

Notes to the Financial Statements

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2015 \$	2014 \$ Restated (see Note 1)
Current tax		
UK corporation tax charge for the year	<u>---</u>	<u>---</u>

The standard rate of tax for the year based on the UK standard rate of corporation tax is 20.25% (2014 - 21.50%). The actual tax charge for the current year and the previous year differs from the standard tax rate for the reasons set out in the following reconciliation:

	2015 \$	2014 \$ Restated (see Note 1)
Profit on ordinary activities before taxation	<u>1,625,437,943</u>	<u>4,912,072,981</u>
Tax on profit on ordinary activities at standard rate	329,151,183	1,056,095,691
Effect of:		
Non-taxable dividend income	(329,155,431)	(1,056,110,867)
Gains not taxable for tax purpose	(3,492)	(4,056)
Group relief surrendered and not paid for	<u>7,740</u>	<u>19,232</u>
Current tax charge for the year	<u>---</u>	<u>---</u>

At 31 December 2015 and 2014, the Company had no unrecognised deferred tax assets or liabilities.

Factors affecting future tax charges

Reductions in the UK corporation tax rate from 23% to 21% (effective from 1 April 2014) and 20% (effective from 1 April 2015) were substantively enacted on 2 July 2013. Further reductions to 19% (effective from 1 April 2017) and to 18% (effective 1 April 2020) were substantively enacted on 26 October 2015.

An additional reduction to 17% (effective from 1 April 2020) was announced in the Budget on 16 March 2016. This will reduce the company's future current tax charge accordingly.

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

Notes to the Financial Statements

6. FIXED ASSET INVESTMENTS

	Shares in subsidiary undertakings \$
Cost and net book value	
At 1 January 2015 (Restated - see Note 1)	148,373,867
Additions	1,220,122,732
At 31 December 2015	<u>1,368,496,599</u>

On March 3, 2015 and November 25, 2015, the Company made additional investments to its subsidiary Booking.com Holding B.V. in an amount of \$644,814,232 and \$575,308,500, respectively.

From June 2015 to October 2015, the Company received dividends from Booking.com Holding B.V. in a total amount of \$1,625,458,920, which were then declared as dividends and distributed to Priceline.com International Limited.

Principal group investment

The Company has an investment in the following subsidiary undertakings:

Subsidiary undertaking	Country of incorporation	Principal activity	Class of shares	Percentage of shares held
Booking.com Holding B.V.	Netherlands	Investment company	Ordinary Shares	100%
Booking.com B.V. *	Netherlands	Provision of services to facilitate hotel bookings over the internet	Ordinary Shares	100%
Booking.com International B.V. *	Netherlands	Investment company	Ordinary Shares	100%
Booking.com Customer Service Holding B.V. *	Netherlands	Investment company	Ordinary Shares	100%
Booking.com International Services B.V. *	Netherlands	Investment company	Ordinary Shares	100%
Booking.com IT Services B.V. *	Netherlands	Investment company	Ordinary Shares	100%
BookingSuite B.V. *	Netherlands	Provision of services to hotels	Ordinary Shares	100%

* Indirect subsidiary

Refer to Appendix - List of additional indirect subsidiary undertakings for additional indirect subsidiaries held by the Company as of 31 December 2015.

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

Notes to the Financial Statements

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	\$	\$
		Restated (see Note 1)
Amounts due to fellow group undertakings	319,004	296,354
Accruals	38,564	40,237
	<u>357,568</u>	<u>336,591</u>

8. CALLED-UP SHARE CAPITAL

	2015	2014
	\$	\$
		Restated (see Note 1)
Called-up, allotted and fully paid:		
2,000,002 ordinary shares of \$0.0018 (2014 - 2,000,000)	<u>\$ 3,517</u>	<u>\$ 3,517</u>

On March 3, 2015, the Company issued one ordinary share of \$0.0015 par value at a premium of \$646,814,232 in exchange for an additional investment from Priceline.com International Limited in an amount of \$646,814,232.

On November 25, 2015, the Company issued one ordinary share of \$0.0015 par value at a premium of \$575,308,500 in exchange for an additional investment from Priceline.com International Limited in an amount of \$575,308,500.

9. RELATED PARTY TRANSACTIONS

As the Company is a 100% owned subsidiary of a group whose consolidated financial statements are publicly available, it is not required to disclose transactions with other group undertakings that would otherwise be required under FRS 102 Section 33 'Related Party Disclosures'.

10. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

100% of the share capital of the Company is owned by Priceline.com International Limited, a company incorporated in England and Wales, whose principal place of business is at 100 New Bridge Street, London, EC4V 6JA. The directors consider this to be the immediate parent company.

The Company's ultimate parent company and controlling party is The Priceline Group Inc., a company incorporated in the United States of America. The consolidated financial statements of The Priceline Group Inc. are publicly available and can be obtained from its principal place of business at 800 Connecticut Avenue, Norwalk, Connecticut 06854, USA. The Priceline Group Inc. is the smallest and largest group in which the results of the Company are consolidated.

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

Notes to the Financial Statements

11. POST BALANCE SHEET EVENTS

From 1 January 2016 to 14 September 2016, the Company received cash dividends from Booking.com Holding B.V. in a total amount of \$1,770,483,476, which were then declared as dividends and distributed to Priceline.com International Limited.

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

Appendix - List of additional indirect subsidiary undertakings

Subsidiary undertaking	Country of incorporation	Percentage of shares held
Bcom Customer Service Center Germany GmbH	DE	100%
Bdot Blue Infrastructure (Germany) GmbH	DE	100%
Bdot Blue Infrastructure Russia LLC	RU	99%
Booking Customer Service Center (Spain) SL	ES	100%
Booking Dot Com Malaysia SDN. BHD.	MY	100%
Booking.com (Argentina) Srl.	AR	93.55%
Booking.com (Australia) Pty Ltd.	AU	100%
Booking.com (Belgium)	BE	99.86%
Booking.com (Bulgaria) EOOD	BG	100%
Booking.com (Cyprus) Ltd.	CY	100%
Booking.com (Czech Republic) s.r.o.	CZ	99%
Booking.com (Denmark) ApS	DK	100%
Booking.com (Deutschland) GmbH	DE	100%
Booking.com (Dominican Republic) SRL	DO	99%
Booking.com (France) SAS	FR	100%
Booking.com (Georgia) LLC	US	100%
Booking.com (Ghana) Limited	GH	100%
Booking.com (Hong Kong) Ltd.	HK	100%
Booking.com (Italy) Srl.	IT	100%
Booking.com (Kenya) Ltd.	KE	89.90%
Booking.com (Lao) Sole Co. Ltd.	LA	100%
Booking.com (Lithuania) UAB	LT	100%
Booking.com (Ljubljana) d.o.o.	SI	100%
Booking.com (Malta) Limited	MT	100%
Booking.com (Mauritius) Limited	MU	100%
Booking.com (New Zealand) Ltd.	NZ	100%
Booking.com (Norway) AS	NO	100%
Booking.com (Osterreich) GmbH	AT	100%
Booking.com (Peru) S.A.	PE	99%
Booking.com (Puerto Rico) LLC	PR	100%
Booking.com (Romania) Srl.	RO	99%
Booking.com (Schweiz) AG	CH	100%
Booking.com (Shanghai) Ltd.	CN	100%
Booking.com (Singapore) Pte.Ltd.	SG	100%
Booking.com (Slovakia) s.r.o.	SK	99%
Booking.com (Taiwan) Limited	TW	100%
Booking.com (Thailand) Ltd.	TH	100%
Booking.com (USA) Inc.	US	100%
Booking.com (Vietnam) Co. Ltd.	VN	100%
Booking.com Brasil Servicos de Reserva de Hoteis LTDA	BR	99.9%

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

Appendix - List of additional indirect subsidiary undertakings

Subsidiary undertaking	Country of incorporation	Percentage of shares held
Booking.com Chile Spa	CL	100%
Booking.com Colombia S.A.S.	CO	100%
Booking.com Consulting Services (Japan) KK	JP	100%
Booking.com Consulting Services (Singapore) Ptd.Ltd.	SG	100%
Booking.com Consulting Services (USA), Inc.	US	100%
Booking.com Consulting Services (Shanghai) Limited	CN	100%
Booking.com Customer Service Center (France) SAS	FR	100%
Booking.com Customer Service Center (Japan) KK	JP	100%
Booking.com Customer Service Center (Netherlands) B.V.	NL	100%
Booking.com Customer Service Center (Shanghai) Co. Ltd.	CN	100%
Booking.com Customer Service Center (Singapore) Pte. Ltd.	SG	100%
Booking.com Customer Service Center (U.S.A.) Inc.	US	100%
Booking.com Customer Service Center (UK) Limited	UK	100%
Booking.com d.o.o.	HR	100%
Booking.com Egypt LLC	EG	99.6%
Booking.com Estonia OU	EE	100%
Booking.com Finland OY CE	FI	100%
Booking.com FZ-LLC	UAE	100%
Booking.com Hungary Kft.	HU	100%
Booking.com India Support & Marketing Services Private Limited	IN	99.9%
Booking.com Israel Online Hotel Reservations Ltd.	IL	100%
Booking.com Japan K.K.	JP	100%
Booking.com Korea Limited	KR	100%
Booking.com Lanka (Private) Limited	LK	100%
Booking.com Maldives Pvt. Ltd.	MV	99%
Booking.com Myanmar Co.	MM	99%
Booking.com Natal Prestacao de Servicos LTDA.	BR	99.9%
Booking.com Online Hotel Reservation (Cambodia) Ltd.	KH	100.0%
Booking.com Online Hotel Reservations Maroc	MA	100.0%
Booking.com Panama S.A.	PA	100.0%
Booking.com Philippines Inc.	PH	99.99%
Booking.com Porto Alegre Prestação de Serviços LTDA.	BR	99.9%
Booking.com Rio de Janeiro Prestacao de Servicos LTDA.	BR	99.9%
Booking.com Russia LLC	RU	99.9%
Booking.com S.A.	CR	100%
Booking.com Salvador Prestacao de Servicos LTDA	BR	99.9%
Booking.com Saudi Arabia Ltd.	SA	95%
Booking.com South Africa Pty Ltd.	ZA	100%
Booking.com SP. Z.o.o. (Poland)	PL	100%
Booking.com Ukraine, LLC	UA	90%

PRICELINE.COM BOOKINGS ACQUISITION COMPANY LIMITED

Appendix - List of additional indirect subsidiary undertakings

Subsidiary undertaking	Country of incorporation	Percentage of shares held
Bookingdotcom Destek Hizmetleri Limited Sirketi	TR	99.99%
Bookingdotcom ehf.	IS	100.0%
Bookingdotcom Sverige AB	SE	100.0%
Bookings Hispanica S.L.	ES	100.0%
BookingSuite (Chile) Spa	CL	100.0%
Canada Booking.com Online Reservations Inc.	CA	100.0%
Frezza.Net Srl.	IT	100.0%
Hotel Ninjas, S.L.	ES	100.0%
Priceline Booking (Ireland) Ltd.	IRL	100.0%
Priceline Booking.com Hellas Support services in the hotel market EPE	GR	99.83%
Priceline Booking.com Viagens Online, Unipessoal Lda	PT	100%
Pricematch SAS	FR	100%
Pt. Booking Indonesia	ID	99.83%
Servicios Booking.com Mexico S.A. de C.V.	MX	99%
SIA Booking.com (Latvia)	LV	100%