

Park Gate (Bromley) Management Limited**Registered number:** 05504750**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	7,519	7,519
Current assets			
Debtors	3	600	17,691
Cash at bank and in hand		18,304	8,927
		<u>18,904</u>	<u>26,618</u>
Creditors: amounts falling due within one year	4	(4,446)	(18,788)
Net current assets		<u>14,458</u>	<u>7,830</u>
Net assets		<u>21,977</u>	<u>15,349</u>
Capital and reserves			
Retained surplus on reserves		21,977	15,349
Members' funds		<u>21,977</u>	<u>15,349</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G Gilbert

Director

Approved by the board on 14 September 2019

Park Gate (Bromley) Management Limited

Notes to the Accounts

for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the total contributions requested from the residents of Park Gate designed to cover the common costs attributable to the premises.

Tangible fixed assets

The company acquired the freehold of 71 Plaistow Lane, Bromley BR1 3JF at a cost including fees of £7519.

Taxation

No taxation is payable. The company is a mutual trading company and there were no investments yielding sufficient income to be taxable.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2018	7,519
At 31 December 2018	<u>7,519</u>
Depreciation	
At 31 December 2018	<u>-</u>
Net book value	
At 31 December 2018	<u>7,519</u>
At 31 December 2017	<u>7,519</u>

3 Debtors

	2018 £	2017 £
Tenant account	-	14,702
Prepayments	600	2,989
	<u>600</u>	<u>17,691</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
General creditors	(129)	(129)
Service charges invoiced in advance	4,527	18,413
Other creditors	48	504
	<u>4,446</u>	<u>18,788</u>

5 Related party transactions

The company is under the joint control of its members. No one party has overall control of the company.

6 Other information

Park Gate (Bromley) Management Limited is a private company limited by guarantee and incorporated in England on 24 May 1963. Its registered office is:

1 Sherman Road

Bromley

Kent

BR1 3JH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.