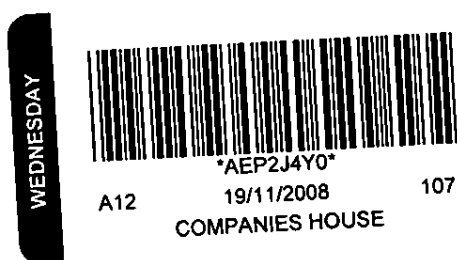


COMPANY REGISTRATION NUMBER 05504506

MORTGAGE MIRACLES LTD
UNAUDITED ABBREVIATED ACCOUNTS
31ST MARCH 2008



BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

MORTGAGE MIRACLES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2008

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MORTGAGE MIRACLES LTD
ABBREVIATED BALANCE SHEET
31ST MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		<u>169</u>	<u>225</u>
CURRENT ASSETS			
Debtors		38	12,168
Cash at bank and in hand		<u>896</u>	<u>3,238</u>
		934	15,406
CREDITORS: Amounts falling due within one year		<u>1,540</u>	<u>26,360</u>
NET CURRENT LIABILITIES		<u>(606)</u>	<u>(10,954)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(437)</u>	<u>(10,729)</u>
PROVISIONS FOR LIABILITIES		<u>14</u>	<u>14</u>
		<u>(451)</u>	<u>(10,743)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(452)</u>	<u>(10,744)</u>
DEFICIT		<u>(451)</u>	<u>(10,743)</u>

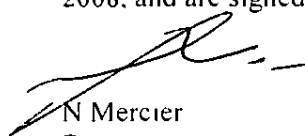
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 3rd October 2008, and are signed on their behalf by


N Mercier
Director

MORTGAGE MIRACLES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment - 25% Reducing Balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2007 and 31st March 2008	300
DEPRECIATION	
At 1st April 2007	75
Charge for year	56
At 31st March 2008	131

MORTGAGE MIRACLES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2008

2 FIXED ASSETS *(continued)***NET BOOK VALUE**

At 31st March 2008

169

At 31st March 2007

225**3. SHARE CAPITAL****Authorised share capital:**

	2008	2007
	£	£
1 000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No.	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Mercier Allen & Associates Ltd which is also the ultimate parent company