

# CREOSOTE ENTERPRISES LIMITED

## ABBREVIATED UNAUDITED ACCOUNTS

31 DECEMBER 2007

TUESDAY



A29 \*A48OH3RL\* 277  
07/10/2008  
COMPANIES HOUSE

# CREOSOTE ENTERPRISES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>	2	1,202	-
<b>CURRENT ASSETS</b>			
Debtors		6,682	1,833
Cash at bank and in hand		12,624	7,796
		<u>19,306</u>	<u>9,629</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(38,976)</u>	<u>(7,460)</u>
<b>NET CURRENT ASSETS</b>		(19,670)	2,169
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(£18,468)</u>	<u>£2,169</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(19,468)	1,169
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>(£18,468)</u>	<u>£2,169</u>

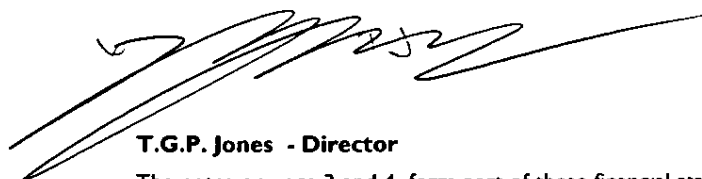
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 ( the Act ) relating to the audit of the accounts for the year, by virtue of section 249A(1) and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for-

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 , and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Approved by the Sole Director on 27 September 2008



T.G.P. Jones - Director

The notes on page 3 and 4 form part of these financial statements

# CREOSOTE ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

### I ACCOUNTING POLICIES

The abbreviated accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### I.1 Depreciation

Depreciation on fixed assets is provided on a straight line basis, calculated to write off the assets over their estimated useful working lives at the following rates -

Computer equipment	33 33%
Plant and Equipment	20%

#### I.2 Turnover

Turnover represents income from services rendered in the United Kingdom, net of Value Added Tax

#### I.3 Exchange differences

Transactions denominated in foreign currencies are translated at the rates ruling at the time of the transaction Balances denominated in foreign currencies are translated at the rates ruling at the balance sheet date All differences are taken to the profit and loss account.

#### I.4 Going Concern

The accounts have been prepared on a going concern basis as the director has expressed willingness to support the company for the foreseeable future

#### I.5 Changes in accounting

In preparing the accounts for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities ( effective January 2007)

This change in accounting policy has not resulted in a prior year adjustment for this company or had an effect on the results for the period

#### I.6 Cashflow statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 " Cashflow Statements" from the requirement to produce a cashflow statement on the grounds that it is a small company

#### I.7 Financial Instruments

Financial statements are classified and accounted for according to the substance of the contractual arrangement as either financial assets financial liabilities or equity instruments An equity instruments is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# CREOSOTE ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

### 2 TANGIBLE FIXED ASSETS

Cost	£
At 1 January 2007	0
Additions in the year	1,702
At 31 December 2007	<u>1,702</u>
Depreciation	
At 1 January 2007	0
Charged in the year	500
At 31 December 2007	<u>500</u>
Net Book Value	
At 31 December 2007	<u>£1,202</u>
At 31 December 2006	<u>£0</u>

### 3 SHARE CAPITAL

	2007	2006
Authorised		
1,000 Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted and Called Up		
1000 Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>