

**HERD MANAGEMENT LIMITED**  
**REPORT AND ACCOUNTS**  
**FOR THE**  
**YEAR ENDED 31ST MARCH 2016**

Company No. 05503935

England and Wales



Wiggins & Co  
Chartered Accountants  
The Old Stables  
East Lenham Farm  
Ashford Road  
Lenham  
Maidstone  
Kent ME17 2DP

**Report of the Directors of Herd Management Limited**

**Company Number 05503935**

The Director presents his report to the members, together with the annual accounts for the year ended 31st March 2016.

**Principal Activities**

The Company provides herd management services.

**Directors**

The Director of the Company and his interests in shares of the Company are set out below.

	<u>2016</u>	<u>2015</u>
T Mewett Esq	1	1

No changes in the Director's interests have occurred between the balance sheet and the date of this report.

The Director has taken advantage, in the preparation of his report, of the exemptions applicable to small companies.

Approved by the Board of Directors on 20/11/2016 and signed on their behalf by:



J M MARSHALL Secretary

**Herd Management Limited****Profit and Loss Account  
for the  
Year ended 31st March 2016**

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
TURNOVER	1(b) & 2	28,776	26,811
COST OF SALES		<u>-</u>	<u>-</u>
GROSS PROFIT		28,776	26,811
Administrative Expenses		<u>13,022</u>	<u>13,542</u>
Operating Profit	3	15,754	13,269
Interest Received		<u>-</u>	<u>-</u>
Profit on ordinary activities before Taxation		15,754	13,269
Taxation		<u>(3,146)</u>	<u>(2,651)</u>
Profit for the financial year after taxation		12,608	10,618
Dividend		<u>(12,600)</u>	<u>(10,600)</u>
Profit for the financial year carried forward		8	18
Retained Profit brought forward		<u>276</u>	<u>258</u>
Retained Profit carried forward		<u>284</u>	<u>276</u>

There are no recognised gains or losses other than as disclosed above and there have been no discounted activities or acquisitions in the current or preceding period.

The Notes on pages 5 to 6 form part of the financial statements.

**Herd Management Limited****Balance Sheet  
as at  
31st March 2016**

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
FIXED ASSETS	1(c) & 4	316	422
CURRENT ASSETS			
Debtors	5	-	-
Cash at Bank		<u>3,592</u>	<u>886</u>
		3,592	886
CREDITORS. Amounts falling due within one year	6	<u>3,623</u>	<u>1,031</u>
NET CURRENT LIABILITIES		<u>(31)</u>	<u>(145)</u>
		285	277
CREDITORS. Amounts falling due after one year	7	<u>-</u>	<u>-</u>
		<u>285</u>	<u>277</u>
CAPITAL AND RESERVES			
Issued Share Capital	8	1	1
Profit and Loss Account		<u>284</u>	<u>276</u>
		<u>285</u>	<u>277</u>


These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31st March 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. [s. 475(3)]

Signed on behalf of the Board:

Approved by the Board on:



T MEWETT Director

20th November 2016

Date

The Notes on pages 5 to 6 form part of the financial statements.

## Herd Management Limited

### Notes to the Accounts for the year 31st March 2016

#### 1. ACCOUNTING POLICIES

##### a) Basis of Accounting.

The Accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Small Entities (effective January 2015).

##### b) Turnover.

Turnover represents the invoiced amount of sales, excluding Value Added Tax.

##### c) Depreciation

Depreciation is charged at the following rates

Motor Vehicle	25% on reducing balance
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#### 2. TURNOVER

The turnover and profit before taxation is attributable to the Company's main activity of herd management.

#### 3. OPERATING PROFIT

The operating profit is stated after charging:-	<u>2016</u>	<u>2015</u>
Director's Emoluments	<u>7,440</u>	<u>7,440</u>

#### 4. FIXED ASSETS

	<u>Motor Vehicle</u>
<u>Cost</u>	
At 1.4.15	7,500
Additions	-
Disposals	-
At 31.3.16	<u>7,500</u>
<u>Depreciation</u>	
At 1.4.15	7,078
Disposals	-
Charge for the year	106
At 31.3.16	<u>7,184</u>
<u>Written Down Value</u>	
At 31.3.16	<u>316</u>
At 31.3.15	<u>422</u>

**Herd Management Limited**

**Notes to the Accounts -continued**

5. DEBTORS

	<u>2016</u>	<u>2015</u>
Trade Debtors	-	-
Other Debtors	-	-
	<u>-</u>	<u>-</u>

6. CREDITORS. Amounts falling due within one year.

Other Creditors	1,070	1,035
Social Security and Other Taxes	719	620
Corporation Tax	3,146	2,651
Directors Loan Account	<u>(1,312)</u>	<u>(3,275)</u>
	<u>3,623</u>	<u>1,031</u>

7. CREDITORS. Amounts falling due after  
more than one year.

<u>NIL</u>	<u>NIL</u>
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8. SHARE CAPITAL

Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

9. COMPANY STATUS

The Company is a close company.

10. CONTROL

The Director controls the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

Dividends of £12,600 (2015 - £10,600) were paid to the Director.

Directors Loan Account:  
Balance outstanding £1,312 (2015 – (£3,275)).

The overdrawn directors loan account was repaid by 30th June 2016.