

Company Registration No. 5503855 (England and Wales)

**SHAWBROOKE SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2006**

32911-BX-2006

**Registered Office**  
5th Floor,  
86 Jermyn Street, St James  
London

SATURDAY



\*AE93EY8K\*

A46

22/03/2008

396

COMPANIES HOUSE

**SHAWBROOKE SERVICES LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2006**

---

	Notes	2006 €	€
<b>Fixed assets</b>			
Tangible assets	2		3,256,988
<b>Current assets</b>			
Debtors		176,664	
Cash at bank and in hand		415,690	
		<u>592,354</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,235,093)</u>	
<b>Net current liabilities</b>			<u>(2,642,739)</u>
<b>Total assets less current liabilities</b>			<u>614,249</u>
<b>Creditors amounts falling due after more than one year</b>	3		<u>(889,327)</u>
			<u>(275,078)</u>
<b>Capital and reserves</b>			
Called up share capital	4		1,466
Profit and loss account			<u>(276,544)</u>
<b>Shareholders' funds</b>			<u>(275,078)</u>

---

**SHAWBROOKE SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2006**

---

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 31/01/2008



W R Hawes  
Director

## **SHAWBROOKE SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2006**

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements have been prepared under the historical cost convention

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents income derived from the company's principal activity.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Yacht	Straight line basis over the period of the lease
-------	--

##### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

##### **1.7 Foreign currency translation**

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

---

**SHAWBROOKE SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE PERIOD ENDED 31 DECEMBER 2006**

**2 Fixed assets**

	<b>Tangible assets €</b>
<b>Cost</b>	
At 8 July 2005	-
Additions	3,523,600
	<u>3,523,600</u>
At 31 December 2006	<u>3,523,600</u>
<b>Depreciation</b>	
At 8 July 2005	-
Charge for the period	266,612
	<u>266,612</u>
At 31 December 2006	<u>266,612</u>
<b>Net book value</b>	
At 31 December 2006	<u><u>3,256,988</u></u>

**3 Creditors amounts falling due after more than one year**

**2006  
€**

**Net obligations under finance leases**  
Repayable after five years

(485,477)

**4 Share capital**

**2006  
€**

**Authorised**  
10,000 Ordinary £1 shares

10,000

**Allotted, called up and fully paid**  
1,000 Ordinary £1 shares

1,466