REGISTERED NUMBER: 05503803 (England and Wales)

Financial Statements for the Year Ended 31 July 2019

for

Turnholly Ltd

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

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Turnholly Ltd

Company Information for the Year Ended 31 July 2019

DIRECTOR:	K H Partridge
SECRETARY:	K H Partridge
REGISTERED OFFICE:	Meriden House 6 Great Cornbow Halesowen B63 3AB
REGISTERED NUMBER:	05503803 (England and Wales)
ACCOUNTANTS:	Hamiltons Group Limited Chartered Certified Accountants Meriden House 6 Great Cornbow Halesowen West Midlands B63 3AB

Chartered Certified Accountants' Report to the Director on the Unaudited Financial Statements of Turnholly Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Turnholly Ltd for the year ended 31 July 2019 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Turnholly Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Turnholly Ltd and state those matters that we have agreed to state to the director of Turnholly Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Turnholly Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Turnholly Ltd. You consider that Turnholly Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Turnholly Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

27 May 2020

Turnholly Ltd (Registered number: 05503803)

Statement of Financial Position
31 July 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Property, plant and equipment	4		164,038		164,038
CURRENT ASSETS					
Debtors	5	10,848		10,848	
Cash at bank and in hand		6,100		6,100	
		16,948		16,948	
CREDITORS					
Amounts falling due within one year	6	210,446		210,446	
NET CURRENT LIABILITIES			(193,498)		(193,498)
TOTAL ASSETS LESS CURRENT LIABILITIES			(29,460)		(29,460)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			(29,560)		(29,560)
SHAREHOLDERS' FUNDS			(29,460)		(29,460)

The notes on pages 5 to 6 form part of these financial statements

Statement of Financial Position - continued
31 July 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2020 and were signed by:

K H Partridge - Director

Notes to the Financial Statements for the Year Ended 31 July 2019

1. STATUTORY INFORMATION

Turnholly Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 0%
Improvements to property	- 0%
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation has been provided at 0% on leasehold buildings and property improvements as in the opinion of the directors, these are maintained in a continual state of sound repair, their lives are long and residual values are such that depreciation is not material. .

Going concern

The accounts have been prepared on a going concern basis, the validity of which depends upon the future support of the director. In the opinion of the director, this support will be available for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. PROPERTY, PLANT AND EQUIPMENT

	Long leasehold £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 August 2018 and 31 July 2019	9,152	150,102	5,183	5,050	169,487
DEPRECIATION					
At 1 August 2018 and 31 July 2019	-	-	2,529	2,920	5,449
NET BOOK VALUE					
At 31 July 2019	9,152	150,102	2,654	2,130	164,038
At 31 July 2018	9,152	150,102	2,654	2,130	164,038

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed by participating interests	10,848	10,848

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed to participating interests	133,066	133,066
Social security and other taxes	32,007	32,007
Directors' accounts	44,373	44,373
Accruals and deferred income	1,000	1,000
	210,446	210,446

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	100	100

8. RELATED PARTY DISCLOSURES

At the balance sheet date an amount of £10,848 (2017: £10,848) was due from Portmanor Projects Limited.

At the balance sheet date an amount of £133,066 (2017: £133,066) was due to Showbiz Entertainment Limited.

In both companies Mr K Partridge is a director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.