

**Financial Statements for the Year Ended 31 July 2015**

**for**

**Turnholly Ltd**

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**for the Year Ended 31 July 2015**

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**Turnholly Ltd**  
**Company Information**  
**for the Year Ended 31 July 2015**

**DIRECTOR:** K H Partridge

**SECRETARY:** K H Partridge

**REGISTERED OFFICE:** 53 Firth Park Crescent  
Halesowen  
B62 9PN

**REGISTERED NUMBER:** 05503803 (England and Wales)

**ACCOUNTANTS:** Hamiltons Group Limited  
Chartered Certified Accountants  
Meriden House  
6 Great Cornbow  
Halesowen  
West Midlands  
B63 3AB

**Chartered Certified Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Turnholly Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which these unaudited financial statements (set out on pages three to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Turnholly Ltd for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Turnholly Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Turnholly Ltd and state those matters that we have agreed to state to the director of Turnholly Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Turnholly Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Turnholly Ltd. You consider that Turnholly Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Turnholly Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hamiltons Group Limited  
Chartered Certified Accountants  
Meriden House  
6 Great Cornbow  
Halesowen  
West Midlands  
B63 3AB

15 March 2016

**Turnholly Ltd (Registered number: 05503803)**

**Balance Sheet**  
**31 July 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		164,038		164,038
<b>CURRENT ASSETS</b>					
Debtors		10,848		10,848	
Cash at bank and in hand		<u>6,100</u>		<u>6,100</u>	
		16,948		16,948	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>210,446</u>		<u>210,446</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(193,498)</u>		<u>(193,498)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(29,460)</u>		<u>(29,460)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(29,560)</u>		<u>(29,560)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(29,460)</u>		<u>(29,460)</u>

The notes on pages 5 to 0 form part of these financial statements

**Balance Sheet - continued**  
**31 July 2015**

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 March 2016 and were signed by:

K H Partridge - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 0%
Improvements to property	- 0%
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation has been provided at 0% on leasehold buildings and property improvements as in the opinion of the directors, these are maintained in a continual state of sound repair, their lives are long and residual values are such that depreciation is not material. .

**Going concern**

The accounts have been prepared on a going concern basis, the validity of which depends upon the future support of the director. In the opinion of the director, this support will be available for the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2014 and 31 July 2015	<u>169,487</u>
<b>DEPRECIATION</b>	
At 1 August 2014 and 31 July 2015	<u>5,449</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>164,038</u>
At 31 July 2014	<u>164,038</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.