

Abbreviated Accounts for the Year Ended 31 July 2011

for

Turnholly Ltd

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for the Year Ended 31 July 2011

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Turnholly Ltd
Company Information
for the Year Ended 31 July 2011

DIRECTOR: K H Partridge

SECRETARY: M Partridge

REGISTERED OFFICE: 53 Firth Park Crescent
Halesowen
B62 9PN

REGISTERED NUMBER: 05503803 (England and Wales)

ACCOUNTANTS: Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Turnholly Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Turnholly Ltd for the year ended 31 July 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Turnholly Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Turnholly Ltd and state those matters that we have agreed to state to the director of Turnholly Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Turnholly Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Turnholly Ltd. You consider that Turnholly Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Turnholly Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

25 February 2013

Turnholly Ltd (Registered number: 05503803)

Abbreviated Balance Sheet
31 July 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		364,038		364,038
CURRENT ASSETS					
Debtors		10,848		10,848	
Cash at bank and in hand		<u>6,100</u>		<u>6,100</u>	
		16,948		16,948	
CREDITORS					
Amounts falling due within one year		<u>210,446</u>		<u>210,446</u>	
NET CURRENT LIABILITIES			<u>(193,498)</u>		<u>(193,498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>170,540</u>		<u>170,540</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			200,000		200,000
Profit and loss account			<u>(29,560)</u>		<u>(29,560)</u>
SHAREHOLDERS' FUNDS			<u>170,540</u>		<u>170,540</u>

The notes on page 5 form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2013 and were signed by:

K H Partridge - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 0%
Improvements to property	- 0%
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation has been provided at 0% on leasehold buildings and property improvements as in the opinion of the directors, these are maintained in a continual state of sound repair, their lives are long and residual values are such that depreciation is not material. .

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	<u>369,487</u>
DEPRECIATION	
At 1 August 2010 and 31 July 2011	<u>5,449</u>
NET BOOK VALUE	
At 31 July 2011	<u>364,038</u>
At 31 July 2010	<u>364,038</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.