

REGISTERED NUMBER: 05503803 (England and Wales)

Abbreviated Accounts for the Year Ended 31 July 2010

for

Turnholly Limited

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Turnholly Limited (Registered number: 05503803)

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for the Year Ended 31 July 2010

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Turnholly Limited
Company Information
for the Year Ended 31 July 2010

DIRECTOR: K H Partridge

SECRETARY: M Partridge

REGISTERED OFFICE: Meriden House
6 Great Cornbow
Halesowen
B63 3AB

REGISTERED NUMBER: 05503803 (England and Wales)

ACCOUNTANTS: Hamiltons Group Limited
Accountants and Business Advisors
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Turnholly Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Turnholly Limited for the year ended 31 July 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the director of Turnholly Limited in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Turnholly Limited and state those matters that we have agreed to state to the director of Turnholly Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that Turnholly Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Turnholly Limited You consider that Turnholly Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Turnholly Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Hamiltons Group Limited

Hamiltons Group Limited
Accountants and Business Advisors
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

28 June 2011

Turnholly Limited (Registered number: 05503803)

Abbreviated Balance Sheet
31 July 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	364,038	364,038
CURRENT ASSETS			
Debtors		10,848	10,848
Cash at bank and in hand		6,100	6,100
		<u>16,948</u>	<u>16,948</u>
CREDITORS			
Amounts falling due within one year		<u>210,446</u>	<u>210,446</u>
NET CURRENT LIABILITIES		<u>(193,498)</u>	<u>(193,498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>170,540</u>	<u>170,540</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		200,000	200,000
Profit and loss account		<u>(29,560)</u>	<u>(29,560)</u>
SHAREHOLDERS' FUNDS		<u>170,540</u>	<u>170,540</u>

The notes on page 5 form part of these abbreviated accounts

Turnholly Limited (Registered number: 05503803)

Abbreviated Balance Sheet - continued
31 July 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

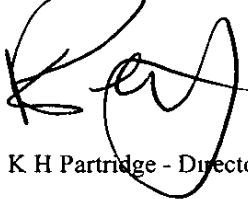
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 June 2011 and were signed by

A handwritten signature in black ink, appearing to be 'K H Partridge', written over a horizontal line.

K H Partridge - Director

Turnholly Limited (Registered number: 05503803)

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the year ended 31 July 2010. However, reference to information relating to the year ended 31 July 2009 has been made where appropriate

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- not provided
Improvements to property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation has not been provided on leasehold buildings or property improvements as in the opinion of the directors, these are maintained in a continual state of sound repair, their lives are long and residual values are such that depreciation is not material. To the extent that the company does not provide for depreciation on the property, the financial statements do not comply with the basis prescribed by the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009 and 31 July 2010	369,487
DEPRECIATION	
At 1 August 2009 and 31 July 2010	5,449
NET BOOK VALUE	
At 31 July 2010	364,038
At 31 July 2009	364,038

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010 £	2009 £
Number	Class			
100	Ordinary	1	100	100