

Registered Number 05503803

TURNHOLLY LTD

Abbreviated Accounts

31 July 2007

TURNHOLLY LTD

Registered Number 05503803

Balance Sheet as at 31 July 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	<u>278,815</u>	<u>-</u>
Total fixed assets		278,815	
Current assets			
Debtors		15,002	
Cash at bank and in hand		824	100
Total current assets		<u>15,826</u>	<u>100</u>
Creditors: amounts falling due within one year		(91,515)	
Net current assets		(75,689)	100
Total assets less current liabilities		<u>203,126</u>	<u>100</u>
Total net Assets (liabilities)		203,126	100
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		200,000	
Profit and loss account		<u>3,026</u>	
Shareholders funds		<u>203,126</u>	<u>100</u>

- a. For the year ending 31 July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 01 December 2008

And signed on their behalf by:
K Partridge, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2007

1 Accounting policies

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2006	
additions	71,963
disposals	
revaluations	209,152
transfers	
At 31 July 2007	<u>281,115</u>
Depreciation	
At 31 July 2006	0
Charge for year	2,300
on disposals	
At 31 July 2007	<u>2,300</u>
Net Book Value	
At 31 July 2006	
At 31 July 2007	<u>278,815</u>