

Registered number: 05503534

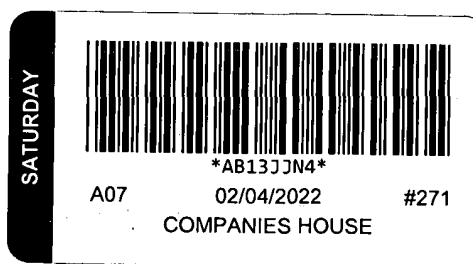
**MOBILEYES UK LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 JULY 2021**



**MOBILEYES UK LIMITED**  
**REGISTERED NUMBER: 05503534**

**BALANCE SHEET**  
**AS AT 31 JULY 2021**

	Note	2021 £	2021 £	2020 £	2020 £
<b>Fixed assets</b>					
Tangible assets	4		264,598		398,774
<b>Current assets</b>					
Stocks	5	2,317		2,838	
Debtors: amounts falling due within one year	6	36,903		53,152	
Cash at bank and in hand	7	139,224		104,700	
		<u>178,444</u>		<u>160,690</u>	
Creditors: amounts falling due within one year	8	(154,694)		(303,305)	
<b>Net current assets/(liabilities)</b>			<u>23,750</u>		<u>(142,615)</u>
<b>Total assets less current liabilities</b>			<u>288,348</u>		<u>256,159</u>
<b>Provisions for liabilities</b>					
Deferred tax	9		(12,332)		(29,497)
<b>Net assets</b>			<u>276,016</u>		<u>226,662</u>
<b>Capital and reserves</b>					
Called up share capital - allotted and unpaid			100		100
Profit and loss account			275,916		226,562
			<u>276,016</u>		<u>226,662</u>

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**MOBILEYES UK LIMITED**  
**REGISTERED NUMBER: 05503534**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JULY 2021**

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The Director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

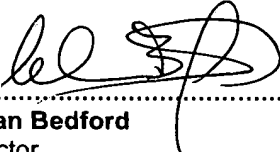
The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**Julian Bedford**  
Director

Date: 2<sup>nd</sup> March 2022

The notes on pages 3 to 7 form part of these financial statements.

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## MOBILEYES UK LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

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#### 1. General information

Mobileyes UK Limited is a private limited company, incorporated in England and Wales.

The registered office is Moorgate House, 201 Silbury Boulevard, Milton Keynes, MK9 1LZ. The principal place of business is 9 Marston Business Park, Lower Hazeldines, Marston Moretaine, Bedfordshire, MK43 0XT.

The financial statements are prepared in round pounds and are presented in GBP, which is also the functional currency of the Company.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes. The following criteria must also be met before turnover is recognised:

###### Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

###### Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

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**2. Accounting policies (continued)**

**2.3 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.4 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.5 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.6 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

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**2. Accounting policies (continued)**

**2.6 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 25%, 33.33% and 50% per annum
Motor vehicles	- 33% per annum

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.7 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.9 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

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**MOBILEYES UK LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

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**4. Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 August 2020	749,695	13,325	763,020
Disposals	(23,872)	-	(23,872)
At 31 July 2021	<u>725,823</u>	<u>13,325</u>	<u>739,148</u>
<b>Depreciation</b>			
At 1 August 2020	350,921	13,325	364,246
Charge for the year on owned assets	134,176	-	134,176
Disposals	(23,872)	-	(23,872)
At 31 July 2021	<u>461,225</u>	<u>13,325</u>	<u>474,550</u>
<b>Net book value</b>			
At 31 July 2021	<u>264,598</u>	<u>-</u>	<u>264,598</u>
At 31 July 2020	<u>398,774</u>	<u>-</u>	<u>398,774</u>

**5. Stocks**

	2021 £	2020 £
Finished goods and goods for resale	<u>2,317</u>	<u>2,838</u>

**6. Debtors**

	2021 £	2020 £
Trade debtors	36,803	53,052
Other debtors	100	100
	<u>36,903</u>	<u>53,152</u>

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**MOBILEYES UK LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

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**7. Cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	<u>139,224</u>	<u>104,700</u>

**8. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	2,156	48
Amounts owed to group undertakings	63,345	216,029
Corporation tax	28,742	64,036
Other taxation and social security	57,151	20,012
Other creditors	-	180
Accruals and deferred income	3,300	3,000
	<u>154,694</u>	<u>303,305</u>

**9. Deferred taxation**

	2021 £	2020 £
At beginning of year	29,497	74,197
Charged to profit or loss	(17,165)	(44,700)
<b>At end of year</b>	<u>12,332</u>	<u>29,497</u>

The provision for deferred taxation is made up as follows:

	2021 £	2020 £
Accelerated capital allowances	<u>12,332</u>	<u>29,497</u>

**10. Controlling party**

The ultimate parent company is Instinctive Group Holdings Limited, a company registered in England and Wales.

The ultimate controlling party is the Director, Julian Bedford.