

Registered number: 05503468

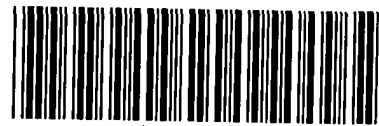
# **QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	P S Slavin S Shields
<b>Company secretary</b>	F V Heazell
<b>Registered number</b>	05503468
<b>Registered office</b>	180 Great Portland Street London W1W 5QZ

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QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED

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**QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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The directors present their report and the financial statements for the year ended 31 December 2020.

During the prior year the directors took the decision to cease trading. As they intended to liquidate the company following the settlement of the remaining net assets, they have not prepared the financial statements on the going concern basis.

**Directors**

The directors who served during the year and up until the date of signing were:

M B Jenkins (resigned 31 December 2020)  
N Tebbutt (resigned 11 August 2020)  
P S Slavin (appointed 13 February 2020)  
S Shields (appointed 11 August 2020)

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

DocuSigned by:  
*Philip Slavin*  
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**P S Slavin**  
Director

Date:

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**QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED**

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and Section 1A of FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so. As explained in note 1, the directors do not believe it is appropriate to prepare these financial statements on going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and or error, and have the general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

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**QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED**  
**REGISTERED NUMBER: 05503468**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Current asset investments	2	1	1
Bank and cash balances		1	1
		<u>2</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<b>2</b>	<b>2</b>
<b>Net assets</b>		<u><b>2</b></u>	<u><b>2</b></u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>2</u>	<u>2</u>
<b>Shareholders' funds</b>		<u><b>2</b></u>	<u><b>2</b></u>


For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:  
  
 P S Slavin  
 Director

Date:

The notes on pages 5 to 6 form part of these financial statements.

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**QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared for the year ending 31 December 2020 under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

On 31 March 2016, the Quantum Property Partnership, the partnership to which this Company acts as general partner, sold its remaining investment property, and settled its debtor from the HCA. At this point the Partnership ceased to have any trade. At this point the Partnership ceased to have any trade and the directors took the decision to cease trading.

Due to the basis of preparation, the Company's fixed assets investments are classified as current assets.

**1.2 Valuation of investments**

Investments in subsidiaries are measured at cost less provision for impairment.

**2. Current asset investments**

	2020 £	2019 £
Investments	<u>1</u>	<u>1</u>

The Company had a 0.02% interest in Quantum Property Partnership. Quantum Property Partnership had a registered address at 180 Great Portland Street, London W1W 5QZ. The Company acts as General Partner to this Partnership. On 31 March 2016, the Quantum Property Partnership sold its remaining investment property, and settled its debtor from the HCA. In a return of assets it will only receive its contribution back. Quantum Property Partnership was dissolved on 28 February 2018.

The Company also has a £1 investment in Quantum Property Partnership (Nominee) Limited, a wholly owned subsidiary, registered address 180 Great Portland Street, London W1W 5QZ.

**3. Share capital**

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

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**QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**4. Controlling party**

At 31 December 2020 the Company is a joint venture undertaking of Quintain Limited, registered address 180 Great Portland Street, London W1W 5QZ, through its wholly owned subsidiary Orderthread Limited and Aviva Life & Pensions (UK) Limited through its wholly owned subsidiary Norwich Union (Shareholder GP) Limited, registered address No 1 Poultry London, United Kingdom, EC2R 8EJ.