

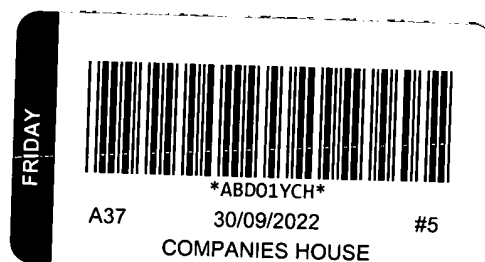
Registered number: 05503468

QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021



QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED

COMPANY INFORMATION

Directors	P S Slavin S Shields
Company secretary	F V Heazell
Registered number	05503468
Registered office	180 Great Portland Street London W1W 5QZ

QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED

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QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Directors present their report and the financial statements of Quantum Property Partnership (General Partner) Limited for the year ended 31 December 2021.

The Company is dormant and has not traded during the year.

Directors

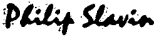
The directors who served during the year and up until the date of signing were:

P S Slavin
S Shields

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

DocuSigned by:

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P S Slavin
Director

Date: 27 September 2022

QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and Section 1A of FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so. As explained in note 1, the directors do not believe it is appropriate to prepare these financial statements on going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and or error, and have the general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED
REGISTERED NUMBER: 05503468

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Current asset investments	2	1	1
Bank and cash balances		1	1
		<u>2</u>	<u>2</u>
Total assets less current liabilities		2	2
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Shareholders' funds		<u>2</u>	<u>2</u>

For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

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P S Slavin
Director

Date: 27 September 2022

The notes on pages 5 to 6 form part of these financial statements.

QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared for the year ending 31 December 2021 under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

On 31 March 2016, the Quantum Property Partnership, the partnership to which this Company acts as general partner, sold its remaining investment property, and settled its debtor from the HCA. At this point the Partnership ceased to have any trade. At this point the Partnership ceased to have any trade and the directors took the decision to cease trading.

Due to the basis of preparation, the Company's fixed assets investments are classified as current assets.

1.2 Valuation of investments

Investments in subsidiaries are measured at cost less provision for impairment.

2. Current asset investments

	2021 £	2020 £
Investments	<u>1</u>	<u>1</u>

The Company had a 0.02% interest in Quantum Property Partnership. Quantum Property Partnership had a registered address at 180 Great Portland Street, London W1W 5QZ. The Company acts as General Partner to this Partnership. On 31 March 2016, the Quantum Property Partnership sold its remaining investment property, and settled its debtor from the HCA. In a return of assets it will only receive its contribution back. Quantum Property Partnership was dissolved on 28 February 2018.

The Company also has a £1 investment in Quantum Property Partnership (Nominee) Limited, a wholly owned subsidiary, registered address 180 Great Portland Street, London W1W 5QZ.

QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
2- Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Full details of the rights and obligations attached to the ordinary shares are contained in the Company's articles of association. These rights include an entitlement to receive the Company's annual report and financial statements, to attend and speak at general meetings of the Company, to appoint proxies and to exercise voting rights. Holders of ordinary shares may also receive dividends and may receive a share of the Company's assets on the Company's liquidation. There are no restrictions on the transfer of ordinary shares.

4. Controlling party

At 31 December 2021 the Company is a joint venture undertaking of Quintain Limited, registered address 180 Great Portland Street, London W1W 5QZ, through its wholly owned subsidiary Orderthread Limited and Aviva Life & Pensions (UK) Limited through its wholly owned subsidiary Norwich Union (Shareholder GP) Limited, registered address No 1 Poultry London, United Kingdom, EC2R 8EJ.

QUANTUM PROPERTY PARTNERSHIP (GENERAL PARTNER) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**
