

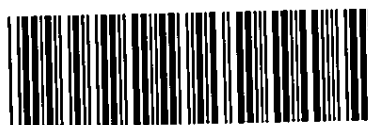
Registration number 05503184

U-Mix Ltd.

Abbreviated Accounts

for the Year Ended 31 July 2007

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U-Mix Ltd.
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U-Mix Ltd.

Abbreviated Balance Sheet as at 31 July 2007

		31 July 2007		31 July 2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		176		234
Investments	2		100		-
			<u>276</u>		<u>234</u>
Current assets					
Debtors		538		1,213	
Cash at bank and in hand		<u>4,340</u>		<u>23</u>	
		4,878		1,236	
Creditors. Amounts falling due within one year		<u>(5,495)</u>		<u>(1,255)</u>	
Net current liabilities			<u>(617)</u>		<u>(19)</u>
Total assets less current liabilities			(341)		215
Provisions for liabilities			<u>(16)</u>		<u>-</u>
Net (liabilities)/assets			<u>(357)</u>		<u>215</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>(457)</u>		<u>115</u>
Shareholders' (deficit)/funds			<u>(357)</u>		<u>215</u>

For the financial year ended 31 July 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 20/05/08 and signed on its behalf by


R J Coleman
Director

The notes on pages 2 to 4 form an integral part of these financial statements

U-Mix Ltd.

Notes to the abbreviated accounts for the Year Ended 31 July 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Equipment	25% reducing balance basis
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Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

U-Mix Ltd.

Notes to the abbreviated accounts for the Year Ended 31 July 2007

continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 August 2006	250	-	250
Additions	-	100	100
As at 31 July 2007	<u>250</u>	<u>100</u>	<u>350</u>
Depreciation			
As at 1 August 2006	16	-	16
Charge for the year	<u>58</u>	<u>-</u>	<u>58</u>
As at 31 July 2007	<u>74</u>	<u>-</u>	<u>74</u>
Net book value			
As at 31 July 2007	<u>176</u>	<u>100</u>	<u>276</u>
As at 31 July 2006	<u>234</u>	<u>-</u>	<u>234</u>

The company holds more than 20% of the share capital of the following company

	Country of incorporation	Principal activity	Class	%	Period end
Subsidiary undertakings					
U-Mix One Limited	England and Wales	operation of a bar	ordinary	100	31 July 2008

U-Mix One Limited was incorporated on 16 February 2007. It commenced trading on 22 August 2007 and the first period of accounts will be up to 31 July 2008.

U-Mix Ltd.

Notes to the abbreviated accounts for the Year Ended 31 July 2007

continued

3 Share capital

	31 July 2007	31 July 2006
	£	£
Authorised		
Equity		
100 ordinary 'A' shares of £1 each	100	100
100 ordinary 'B' shares of £1 each	100	100
	<u>200</u>	<u>200</u>
Allotted, called up and fully paid		
Equity		
100 ordinary 'A' shares of £1 each	<u>100</u>	<u>100</u>

4 Related parties

Related party transactions

During the period the company provided a loan to one of the directors, A Coleman. The outstanding amounts were as follows: beginning of period £266, end of period £nil, maximum during the period £266.